

Jammu and Kashmir Bank Limited

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Board Secretariat

JKB/BS/F3652/2025/022
Dated: 25th April, 2025

National Stock Exchange of India Limited

Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub:- Submission of Proceedings of the Postal Ballot pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir's,

In continuation to our letter no. JKB/BS/F3652/2025/017 dated April 19, 2025 regarding declaration of result of Postal Ballot and pursuant to the requirement specified under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the proceedings of the Postal Ballot concluded on April 19, 2025.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

**PROCEEDINGS OF POSTAL BALLOT IN RESPECT OF THE SPECIAL RESOLUTIONS
PASSED BY THE SHAREHOLDERS OF THE JAMMU AND KASHMIR BANK LIMITED ON
APRIL 19, 2025**

The Board of Directors of Bank had on March 12, 2025 decided to obtain consent of the Members of the Bank by way of Special Resolutions for Re-appointment of Mr. Umesh Chandra Pandey (DIN: 01185085), Mr. Anil Kumar Goel (DIN: 00672755) and Mr. Anand Kumar (DIN: 03041018) as Independent Directors on the Board of the Bank through Postal Ballot under Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended ('Management Rules'), General Circular Nos. 14/2020, 03/2022, 11/2022, 09/2023 and 09/2024 dated 08th April, 2020, 05th May, 2022, 28th December 2022, 25th September, 2023 and 19th September, 2024 respectively, issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, being in force and as amended from time to time.

The Postal Ballot notice dated March 19, 2025 seeking consent of the Members for the special resolutions as provided therein was sent electronically to the Members of the Bank whose names appeared on the Register of Members/List of Beneficial Owners as on Thursday, March 13, 2025.

As per the aforementioned MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopes were not sent to the Members for this Postal Ballot. Members were requested to provide their assent or dissent through e-voting only. For this purpose, the Bank had utilised the services of its Registrar and Share Transfer Agent M/s KFin Technologies Limited for facilitating e-voting to enable the Members to cast their votes electronically.

The dispatch of notice of postal ballot was completed on March 19, 2025 by electronic mode only and the period for voting commenced at 0900 hours (IST) on Friday, March 21, 2025 and ended at 1700 hours (IST) on Saturday, April 19, 2025.

The Bank had appointed Mr. D S M Ram, Practicing Company Secretary, to act as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

Result of the Postal Ballot

The Scrutinizer carried out the scrutiny of e-voting upto 1700 hours (IST) on Saturday, April 19, 2025 and submitted the report on April 19, 2025. The results of the Postal Ballot declared by the Scrutinizer are as below:

SPECIAL RESOLUTIONS:

RESOLUTION NO. 01

RE-APPOINTMENT OF MR. UMESH CHANDRA PANDEY (DIN: 01185085) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT in accordance with the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), and the Rules made thereunder, read with Schedule IV of the Act and Regulation 16(1)(b) and

Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to Section 10A(2A)(i) of the Banking Regulation Act, 1949, Mr. Umesh Chandra Pandey (DIN: 01185085), whose first term as an Independent Director expired on January 20, 2025 and who was re-appointed as an Additional Director of the Bank with effect from January 21, 2025, pursuant to Section 161 of the Act and Article 78 of the Articles of Association of the Bank and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations, be and is hereby, re-appointed as an Independent Director of the Bank not liable to retire by rotation to hold office for a term of one year with effect from January 21, 2025 to January 20, 2026."

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	654098280	100.0000	654098280	0	100.0000	0.0000
	Poll	654098280	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	654098280	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	158339532	106541864	67.2870	105528433	1013431	99.0487	0.9512
	Poll	158339532	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	158339532	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	288744651	830114	0.2875	772837	57277	93.1001	6.8998
	Poll	288744651	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	288744651	0	0.0000	00	0	0.0000	0.0000
	Total	1101182463	761470258	69.1502	760399550	1070708	99.8594	0.1406

Result:

As the number of votes cast in favor of the resolution is 99.86% and the votes cast against the resolution is 0.14%, the Special Resolution No. 01 as set out in the Postal Ballot notice dated 19th March, 2025 has been passed by the Members with requisite majority.

RESOLUTION NO. 02

RE-APPOINTMENT OF MR. ANIL KUMAR GOEL (DIN: 00672755) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

“RESOLVED THAT in accordance with the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), and the Rules made thereunder, read with Schedule IV of the Act and Regulation 16(1)(b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to Section 10A(2A)(i) of the Banking Regulation Act, 1949, Mr. Anil Kumar Goel (DIN: 00672755), whose first term as an Independent Director expired on January 20, 2025 and who was re-appointed as an Additional Director of the Bank with effect from January 21, 2025, pursuant to Section 161 of the Act and Article 78 of the Articles of Association of the Bank and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations, be and is hereby, re-appointed as an Independent Director of the Bank not liable to retire by rotation to hold office for a term of one year with effect from January 21, 2025 to January 20, 2026."

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	654098280	100.0000	654098280	0	100.0000	0.0000
	Poll	654098280	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	654098280	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	158339532	106541864	67.2870	105528433	1013431	99.0487	0.9512
	Poll	158339532	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	158339532	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	288744651	830102	0.2875	772864	57238	93.1047	6.8952
	Poll	288744651	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	288744651	0	0.0000	00	0	0.0000	0.0000
	Total	1101182463	761470246	69.1502	760399577	1070669	99.8594	0.1406

Result:

As the number of votes cast in favor of the resolution is 99.86% and the votes cast against the resolution is 0.14%, the Special Resolution No. 02 as set out in the Postal Ballot notice dated 19th March, 2025 has been passed by the Members with requisite majority.

RESOLUTION NO. 03

RE-APPOINTMENT OF MR. ANAND KUMAR (DIN: 03041018) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT in accordance with the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), and the Rules made thereunder, read with Schedule IV of the Act and Regulation 16(1)(b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment

thereof for the time being in force) and subject to Section 10A(2A)(i) of the Banking Regulation Act, 1949, Mr. Anand Kumar (DIN: 03041018), whose first term as an Independent Director expired on March 02, 2025 and who was re-appointed as an Additional Director of the Bank with effect from March 03, 2025, pursuant to Section 161 of the Act and Article 78 of the Articles of Association of the Bank and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations, be and is hereby, re-appointed as an Independent Director of the Bank not liable to retire by rotation to hold office for a term of three consecutive years with effect from March 03, 2025 to March 02, 2028.”

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	654098280	100.0000	654098280	0	100.0000	0.0000
	Poll	654098280	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	654098280	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	158339532	106541864	67.2870	98815339	7726525	92.7478	7.2521
	Poll	158339532	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	158339532	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	288744651	821279	0.2844	764142	57137	93.0429	6.9570
	Poll	288744651	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	288744651	0	0.0000	00	0	0.0000	0.0000
	Total	1101182463	761461423	69.1494	753677761	7783662	98.9778	1.0222

Result:

As the number of votes cast in favor of the resolution is 98.98% and the votes cast against the resolution is 1.02%, the Special Resolution No. 03 as set out in the Postal Ballot notice dated 19th March, 2025 has been passed by the Members with requisite majority.



Mohammad Shafi Mir
Company Secretary

Place: Srinagar
Date: April 25, 2025