

Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

T +91 (0)194 248 3775 W www.jkbank.com
F +91 (0)194 248 1928 E board.sectt@jkmail.com



Board Secretariat

Ref:-JKB/BS/F3652/2022/157
Dated: 21st October, 2022

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub:- Disclosure of Related Party Transactions on consolidated basis for the period ended 30th September, 2022 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Related Party Disclosure on consolidated basis drawn in accordance with the applicable accounting standards, for the period ended 30th September, 2022.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu & Kashmir Bank Ltd.

(Mohammad Shafi Mir)
Company Secretary

Details of Related Party transactions for Half year ended 30th September, 2022.

(Rs in crores)

S.No	Details of the party (listed entity/subsidiary) entering into transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the transaction during reporting period	In case of monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relation ship of the counter party with the listed entity or its subsidiary						Opening balance	Closing balance
1	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest Paid				0.06	0.00	0.00
2	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Interest received				0.30	0.00	0.00
3	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Commission received			0.04	0.00	0.00
4	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Reimbursement on behalf of subsidiary			0.19	0.00	0.00
5	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Expenses			0.02	0.00	0.00
6	Jammu & Kashmir Bank Ltd.	AAACT6167G	JKB Financial Services Ltd	AAACJ1029M	100% Subsidiary	Any other transaction	Deputation salary			0.23	0.00	0.00
7	Jammu & Kashmir Bank Ltd.	AAACT6167G	J & K Grameen bank	AAAAJ7859H	Associate	Interest Paid				33.26	0.00	0.00
8	Jammu & Kashmir Bank Ltd.	AAACT6167G	J & K Grameen bank	AAAAJ7859H	Associate	Interest received				0.03	0.00	0.00
9	Jammu & Kashmir Bank Ltd.	AAACT6167G	J & K Grameen bank	AAAAJ7859H	Associate	Any other transaction	IT Support services			0.44	0.00	0.00

10	Jammu & Kashmir Bank Ltd.	AAACT6167G	MR Baldev Prakash	AAQPP0237N	MD & CEO	Remuneration				0.53	0.00	0.00
11	Jammu & Kashmir Bank Ltd.	AAACT6167G	Mr Pratik D Punjabi	AQPPP5045M	CFO	Remuneration				0.07	0.00	0.00
12	Jammu & Kashmir Bank Ltd.	AAACT6167G	CS Mohammad Shafi Mir	ALKPM5652R	Company Secretary	Remuneration				0.12	0.00	0.00
Total										35.29		

Note:-

- As per **SEBI Circular No: SEBI/HO/CFD/CMD1/CIR/p/2021/662** dated November 22, 2021, Listed banks shall not be required to provide the disclosures with respect to the related party transactions involving loans, inter-corporate deposit, advances or investments made or given by the listed banks. As such, transactions of such nature have not be shown by the Bank.



[PRATIK D. PUNJABI]

J&K Bank
General Manager
Chief Financial Officer