



J&K Bank
Serving To Empower

Your Bank
Since **1938**



Committed to

**Driving Growth &
Delivering Excellence**



Investor Presentation for Quarter & Half Year Ended September 30, 2025

Disclaimer

The Jammu and Kashmir Bank has created this presentation exclusively for general informational reasons, disregarding any individual's informational demands, financial circumstances, or special goals.

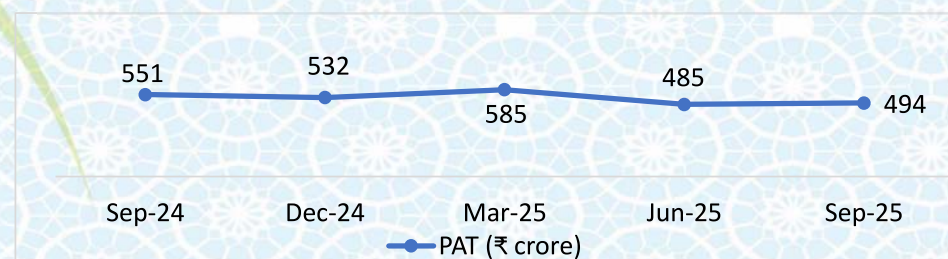
Except for the historical information contained herein, statements in this presentation that contain terms or phrases like "is," "aims," "will," "would," "indicating," "expected to," "guidance," "way forward," "expected," "estimate," "objective," "goal," "strategy," "philosophy," "project," etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'.

Several risks, uncertainties, and other factors are included in these forward-looking statements, and they have the potential to cause actual results to differ materially from those predicted by the statements. While the Bank has made reasonable assumptions to support the forward-looking statements, if any, in this presentation, there are still risks and uncertainties that could affect the Bank's ability to successfully implement its strategy, such as the dynamic and complex internal and external environment, which includes but is not limited to market, business, legal risks/changes in law, etc., future levels of non-performing loans, the Bank's growth and expansion in business, the impact of any acquisitions, the adequacy of its allowance for credit losses, its provisioning policies, the actual growth in demand for banking products and services, investment income, and cash flow projections.

Note: "All financial figures in the presentation are from Audited Financials/Limited Reviewed financials and/or upon the forward-looking statements based on Management estimates. Anyone who relies on these financial data does so at their own risk and responsibility, and the Bank is not responsible for any gains or losses that result from this use of the data".

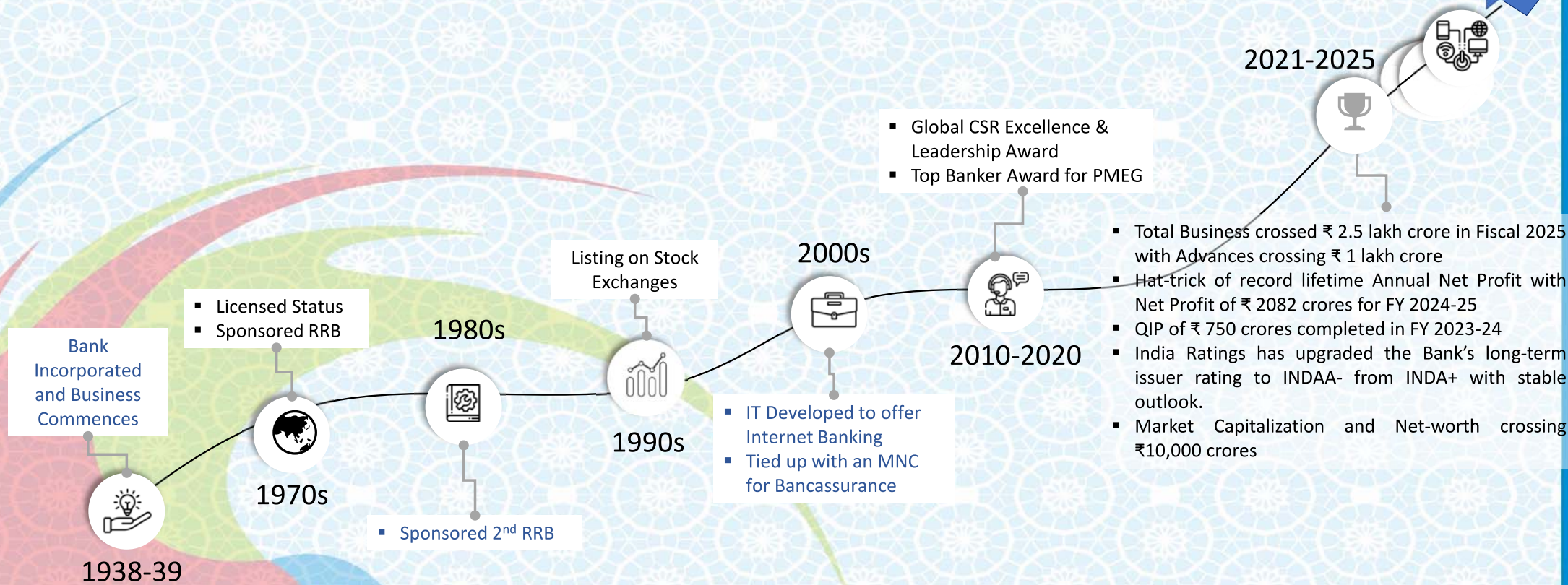
Jammu and Kashmir Bank Limited – Oldest Private Sector Bank in India

- Jammu and Kashmir Bank Limited, was incorporated on October 1, 1938 and today caters to a wide range of customers including retail, corporate, agricultural, and MSME.
- Widespread Branch Network: 1015 Branches, of which 840 are operating in the UT of J&K, 37 in UT of Ladakh and 138 branches across 20 states & UTs outside the UTs of J&K and Ladakh.
- The GoJK is a majority holder, however the Bank enjoys full operational autonomy. The Bank has a wholly owned subsidiary called JKB Financial Services Limited and is also the Sponsor bank of Jammu and Kashmir Grameen Bank Limited.
- Strong market presence and designated as Agency Bank by RBI for conducting government banking in UTs of J&K and Ladakh.
- The Bank has 12067 regular employees and 226 contractual employees.
- Bancassurance tie ups with LIC, PNB Metlife and Bajaj Life for Life Insurance and Bajaj Allianz General Insurance, Iffco Tokio and New India Assurance for General Insurance.



J&K Bank stands as a pillar of support for the local communities while also extending its exceptional services beyond these regions.

Journey of 87 Years



Q2 FY2025-26 Performance at a Glance (YoY)

Profitability/Efficiency

NIM (Annualized)
3.56%
(was 3.90%)



RoA (Annualized)
1.16%
(was 1.41%)



**Net Profit per
Branch** (Annualized)
₹ 1.97 crores
(was ₹2.18 crores)



CIR
60.81%
(was 54.56%)



Growth

Deposits
₹ 1,52,030 crores
Up 10.2%



Net Advances
₹ 1,05,153 crores
Up 9.4%



Net Investments
₹44,502 crores
Up 14.9%



**Business per
Employee**
₹ 20.92 crores
(was ₹18.52 crores)



Capital Adequacy

CRAR
15.27%
(was 14.99%)



CET 1
12.11%
(was 11.66%)



Tier I
13.06%
(was 12.70%)



Net Worth
₹ 13,956 crores
Up 15.4%



Asset Quality

GNPA
3.32%
(was 3.95%)



NNPA
0.76%
(was 0.85%)



PCR
90.39%
(was 90.54%)



Credit Cost
(Annualized)
0.02%
(was 0.00%)

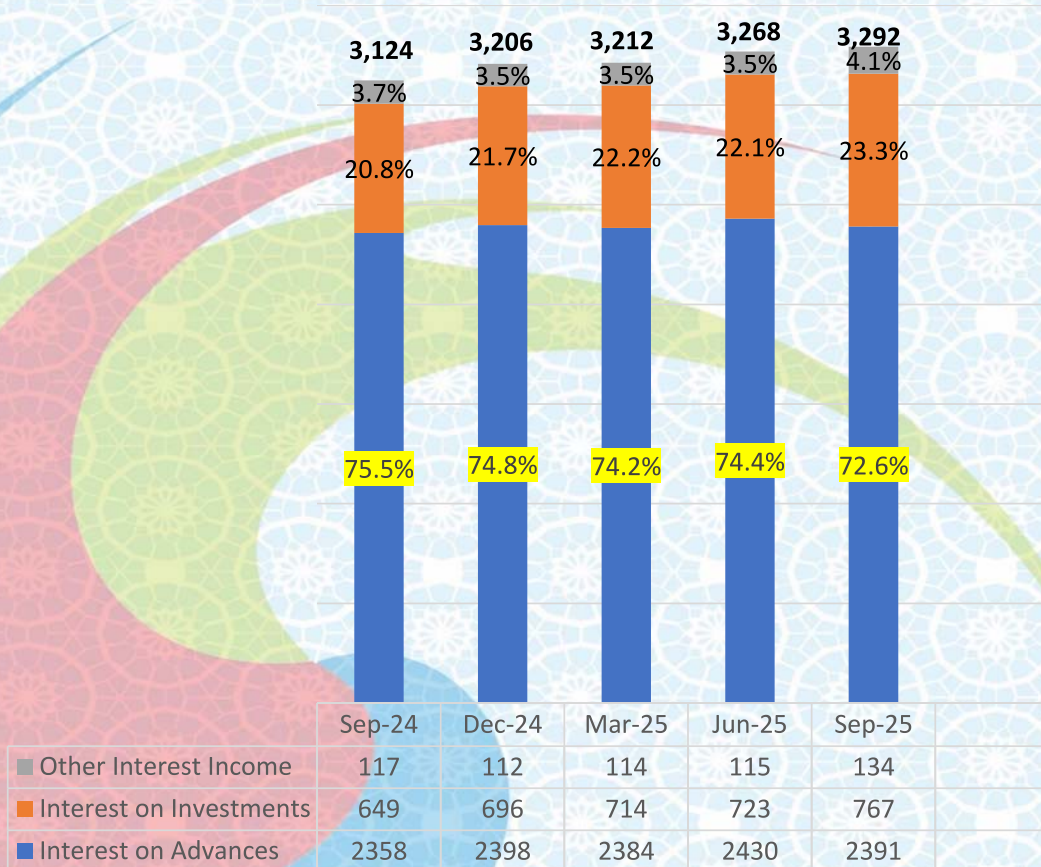


Profit & Loss Account

Particulars	Q2 FY 2025-26	Q2 FY 2024-25	Change YoY	Q1 FY 2025-26	Change QoQ	FY 2024-25
Interest Earned	3291.82	3123.55	5.4%	3268.27	0.7%	12,535.86
Interest Expended	1857.83	1687.62	10.1%	1802.84	3.1%	6,742.04
Net Interest Income	1433.99	1435.93	(0.1%)	1465.43	(2.1%)	5,793.82
Other Income	154.89	296.08	(47.7%)	250.30	(38.1%)	1,136.81
Operating Income	1588.88	1732.01	(8.3%)	1715.73	(7.4%)	6,930.63
Operating Expenses	966.26	945.02	2.2%	1042.89	(7.3%)	4,000.84
Operating Profit	622.62	786.99	(20.9%)	672.84	(7.5%)	2,929.79
Provisions & Contingencies	(10.93)	32.53	(133.6%)	15.09	(172.4%)	(3.91)
Profit Before Tax	633.55	754.46	(16.0%)	657.75	(3.7%)	2,933.70
Provision for Tax	139.44	203.54	(31.5%)	172.91	(19.4%)	851.24
Net Profit / (Loss)	494.11	550.92	(10.3%)	484.84	1.9%	2,082.46

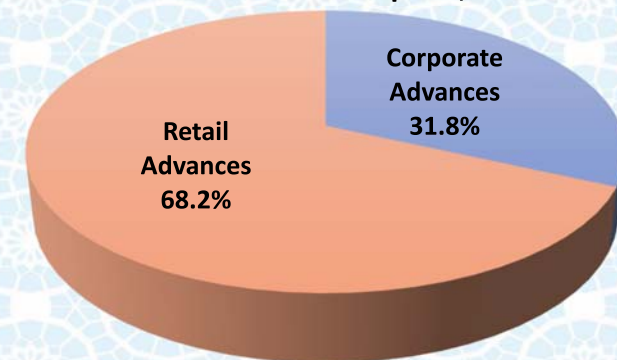
All figures, other than percentage, in ₹ crore

Interest Earnings and Advances Mix

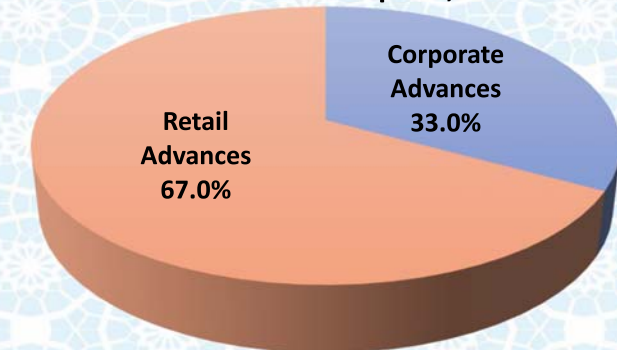


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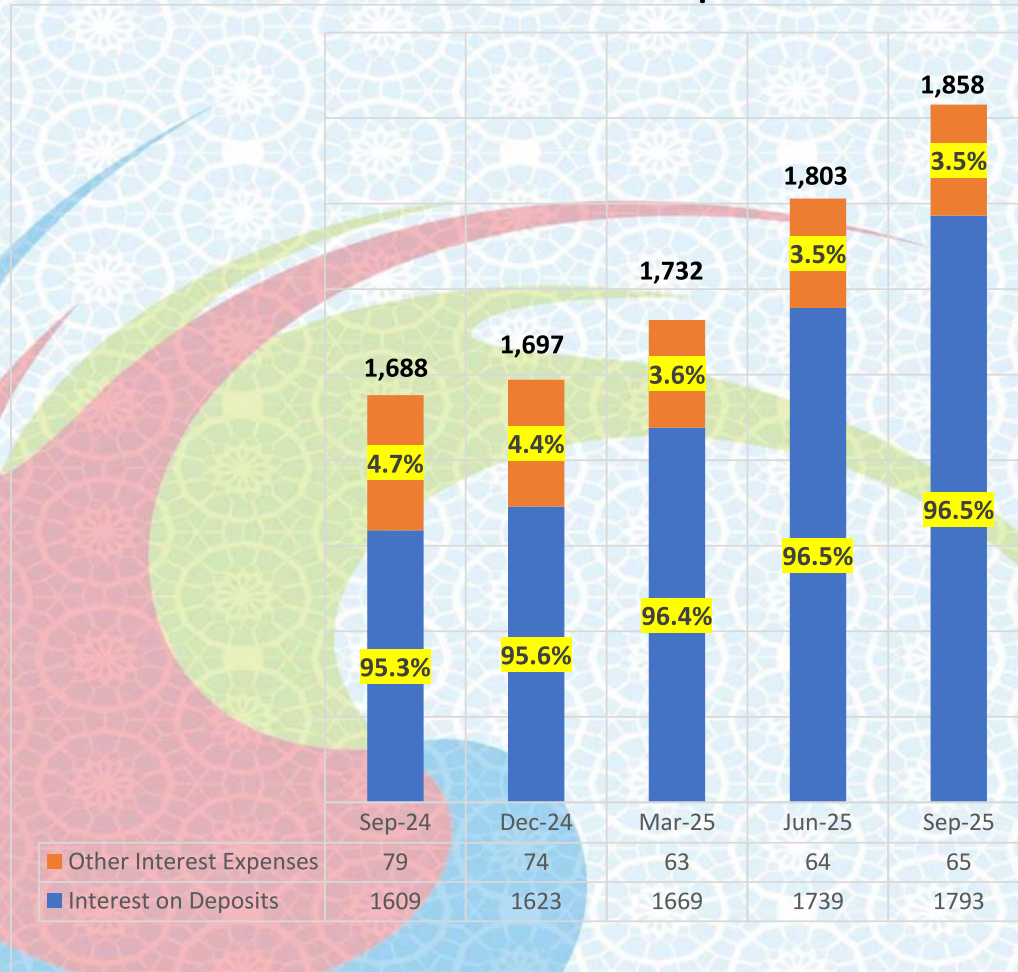
Gross Advances Mix – Sept 30, 2025



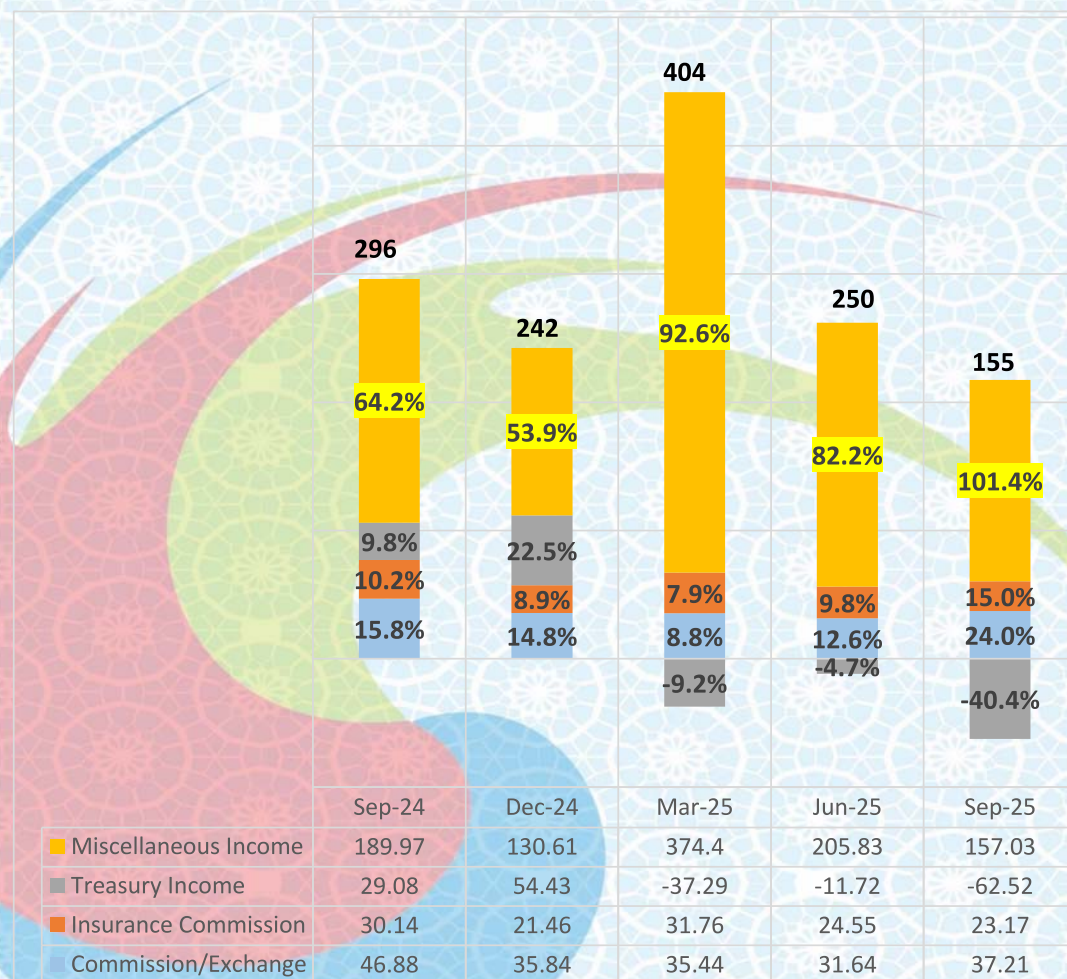
Gross Advances Mix – Sept 30, 2024



Interest Expenditure and Operating Expenditure



Other Income and Provisions & Contingencies



Provisions	Q2 FY25-26	Q2 FY24-25	Q1 FY25-26	FY24-25
Provision for NPA	3.95	(27.51)	33.73	29.50
Provision for Standard Advances	(12.99)	49.30	(18.98)	84.67
Provision for NPI	(2.12)	10.14	(1.73)	(90.27)
Provision for Frauds/ Embezzlements	0.22	0.60	2.03	3.05
Others	0.01	0.00	0.04	(30.86)
Total	(10.93)	32.52	15.09	(3.91)

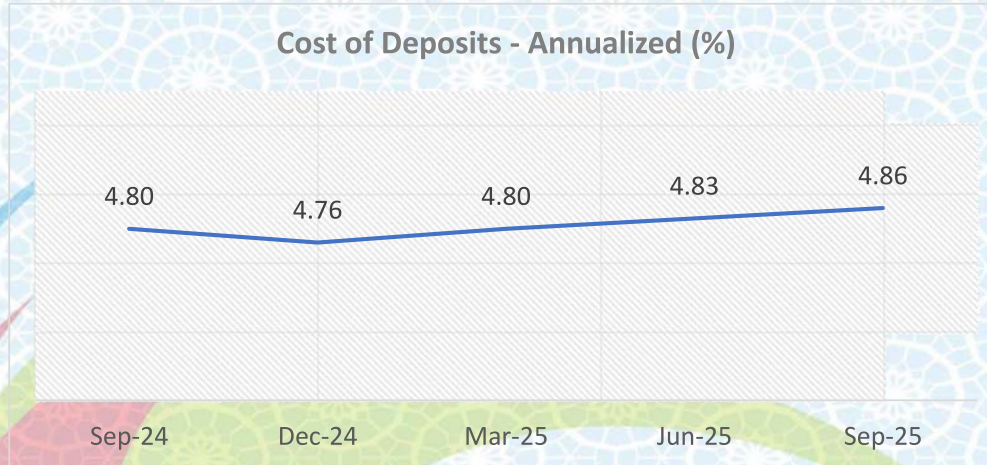
Condensed Balance Sheet

Particulars	Sep 30, 2025	Sep 30, 2024	Jun 30, 2025
Capital & Liabilities			
Capital	110.13	110.13	110.13
Reserves and Surplus	15,069.69	13,233.92	14,670.67
Deposits	1,52,030.16	1,37,919.52	1,48,541.82
Borrowings	2,382.31	2,884.46	2,382.84
Other Liabilities and Provisions	5,277.77	5,339.34	5,114.50
Total	1,74,870.06	1,59,487.37	1,70,819.96
Assets			
Cash and Balance with Reserve Bank of India	6,787.25	7,254.66	6,983.78
Balance with Banks & Money at Call & Short Notice	325.83	273.52	2,884.68
Investments	44,501.71	38,740.69	42,758.22
Advances	1,05,153.30	96,139.14	1,01,230.11
Fixed Assets	2,186.79	2,228.81	2,172.85
Other Assets	15,915.18	14,850.55	14,790.33
Total	1,74,870.06	1,59,487.37	1,70,819.96

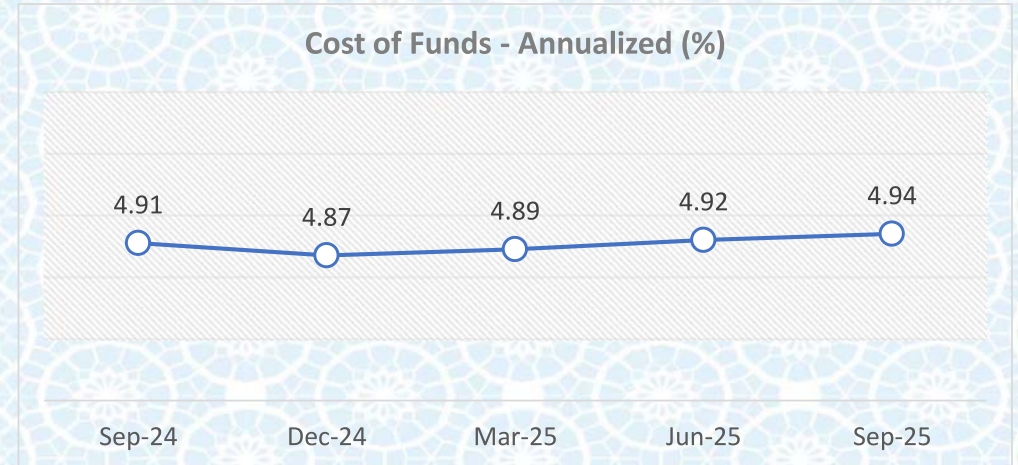
All figures, other than percentage, in ₹ crore

Q2 FY 2025-26 – Key Financial Ratios

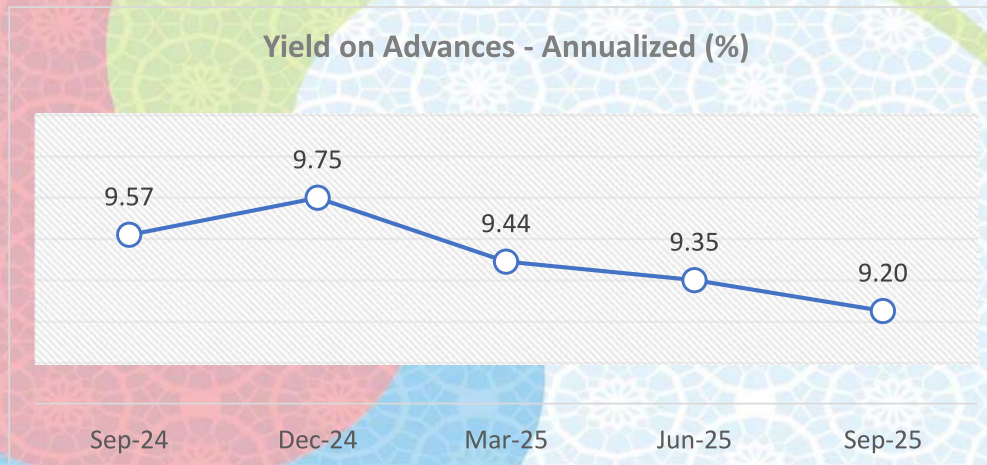
Cost of Deposits - Annualized (%)



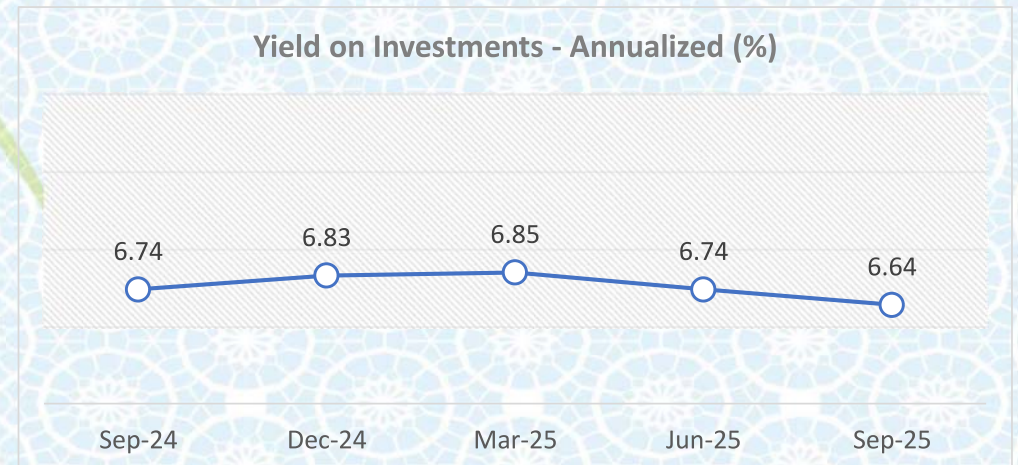
Cost of Funds - Annualized (%)



Yield on Advances - Annualized (%)

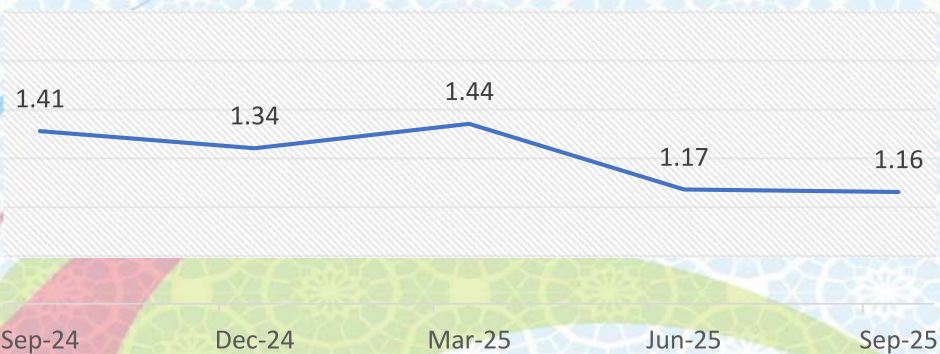


Yield on Investments - Annualized (%)



Q2 FY 2025-26 – Key Financial Ratios

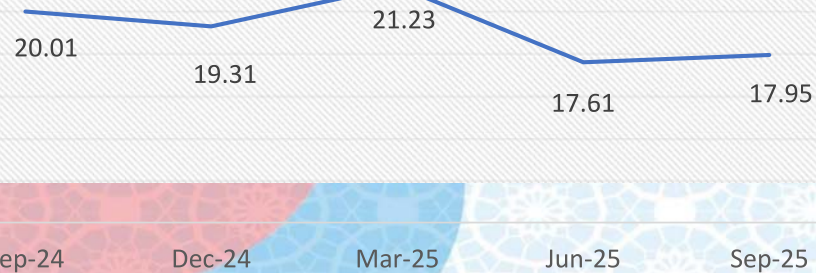
Return on Assets - Annualized (%)



Return on Average Network Worth – Annualized (%)



Earnings Per Share - Annualized (Rs.)



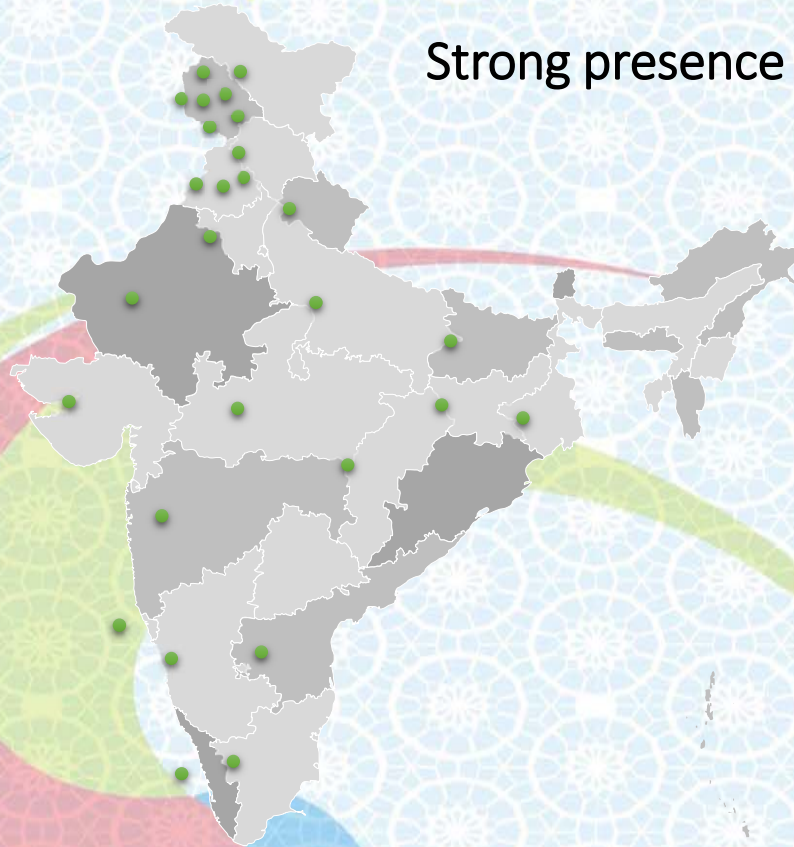
Book Value Per Share (Rs.)



Key Strengths of the Bank

- 
- 1 Strong legacy, loyal customer base and an established brand with over 85 years of operations
 - 2 Strong presence in fast growing region of J&K and increasing presence in other strategic regions
 - 3 Healthy mix of retail in overall advances mix with focus on MSME and agriculture segment
 - 4 Consistently growing deposit base with one of the best in class low-cost retail CASA
 - 5 Turnaround Story with increasing PCR and improvement in asset quality
 - 6 Fast improving digital presence with over 90% digital transactions
 - 7 Professionally managed Bank with experienced senior management team and board of directors

Strong presence in JKL Region and increasing presence across India



877

Branches in
J&K and
Ladakh (JKL)

138

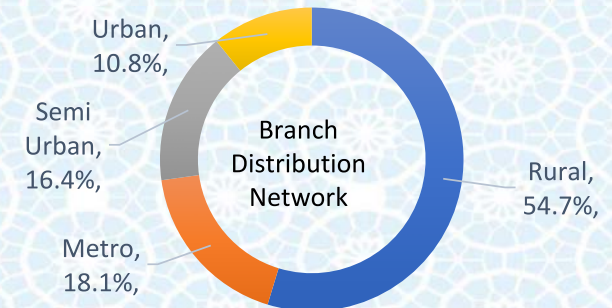
Branches
outside JKL

1428

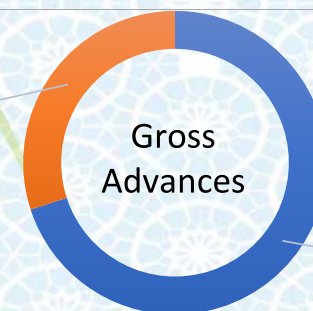
ATMs

22

States / UTs



ROI,
30.0%,



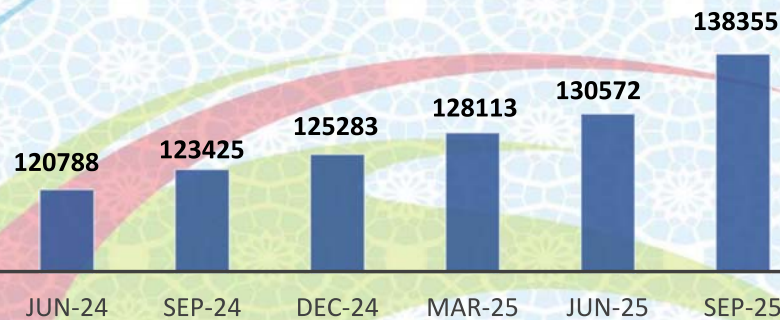
ROI,
11.7%,



The J&K and Ladakh growth story continues with major infrastructure under implementation and some strategic ones nearing completion that will drive growth for J&K Bank in the near future

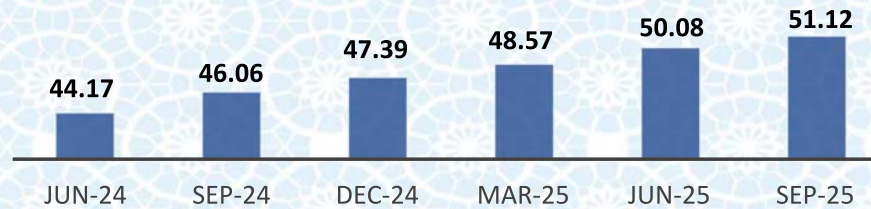
Bank achieves a digital milestone : Over 90% of transactions now digital
94.29% digital transactions in Q2 FY 2025-26

Credit Card Users



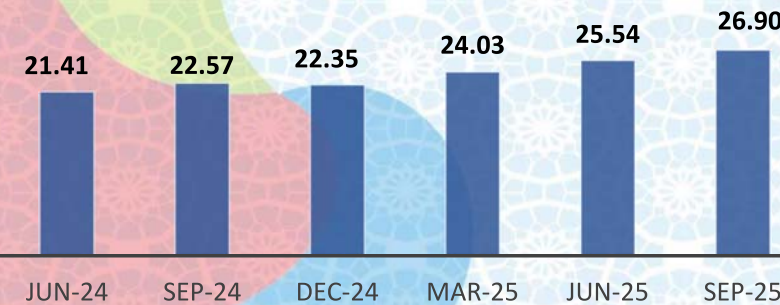
Debit Card Users

(In Lacs)

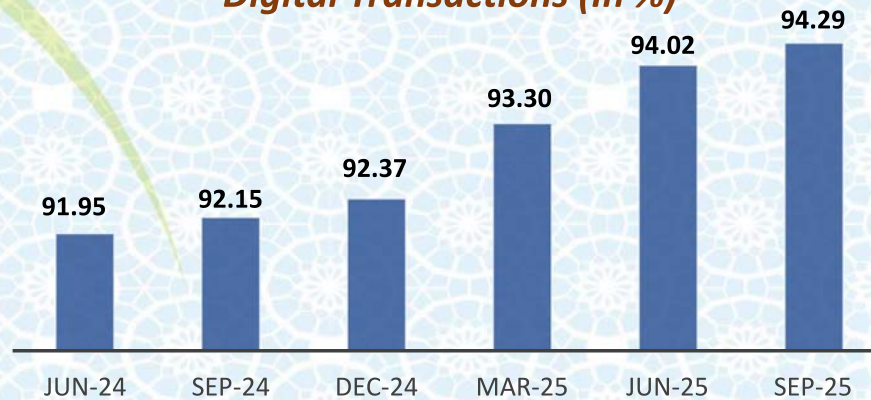


UPI Users

(In Lacs)



Digital Transactions (In %)



Professionally managed Bank with experienced Senior Management and Board Of Directors



MR. AMITAVA CHATTERJEE (MD & CEO)

- Illustrious career in banking spanning over more than three decades in diverse geographical locations and strategic positions
- Served as DMD SBI and MD & CEO of SBI Capital Markets



DR. PAWAN KOTWAL, IAS

- Presently posted as Advisor to Lieutenant Governor, UT of Ladakh (1994 IAS)
- Wealth of Administrative acumen and proficiency having previously served as Principal Secretary various ministries including P&M Dept. in UT of Ladakh.



MR. SANTOSH DATTATRAYA VAIDYA, IAS

- Presently posted as Principal Secretary Finance, UT of J&K 1998 AGMUT
- B-tech from IIT-Kharagpur PG(Econ) (IGNOU) and Masters in Public Policy from Johns Hopkins University, United States.



DR. MANDEEP K BHANDARI, IAS

- MBBS with Gold Medal, administrative and professional expertise of >20 years
- Principal Secretary to Hon'ble Lieutenant Governor of UT of J&K and is also holding charge of CEO Amarnathji Shrine Board



MR. R. K. CHHIBBER

- Over three decades of banking experience, his areas of expertise include Credit, Finance, IT, Corporate & Retail Banking, Risk management, Trade Finance, Foreign exchange, Business continuity planning, HR, Bancassurance



Mr. SANJIV DAYAL

- Retired Chief General Manager RBI with work experience of more than 3 decades in RBI
- Specialization in Regulation & Supervision of Regulated Entities, Central Bank Governance, Customer Grievance Redressal, Financial Inclusion, etc.



Mr. Arun Gandotra

- Over three decades of banking experience, his areas of expertise include Credit, Finance, IT, Corporate & Retail Banking, Risk management, Trade Finance, Foreign exchange, Business continuity planning, HR, Bancassurance



MR. SANKARASUBRAMANIAN KRISHNAN

- Veteran Banker with more than 4 decades of experience, including tenures as MD & CEO of Punjab & Sind Bank and Tamilnad Mercantile Bank Ltd and ED of Syndicate Bank and Canara Bank
- Also served as Chairman of Board of Punjab & Sind Bank and Executive Secretary to the Board of Indian bank



MR. UMESH CHANDRA PANDEY

- Nearly 4 decades of experience as a Chartered Accountant
- Strong Competencies in Corporate Law, Taxation, Project Report, M & A Transactions, Statutory Compliance Audit – Direct Tax/ Indirect Tax & Labor Laws



MR. ANIL KUMAR GOEL

- Qualified Arbitrator & Mediator, Information Systems Auditor (DISA), Forensic Auditor & Fraud Detector (FAFD)
- 34 years expertise in Corporate & Tax Laws, Consultancy, Statutory Audits



MR. ANAND KUMAR

- (IT) specialist who has experience of more than three decades in IT development and management and is a BE(IT) from IIT and a PGDM from IIM-L.
- Worked at multiple MNCs and large groups: Citigroup, HSBC, Barclays, Fiserv, etc.



MR. SUDHIR GUPTA

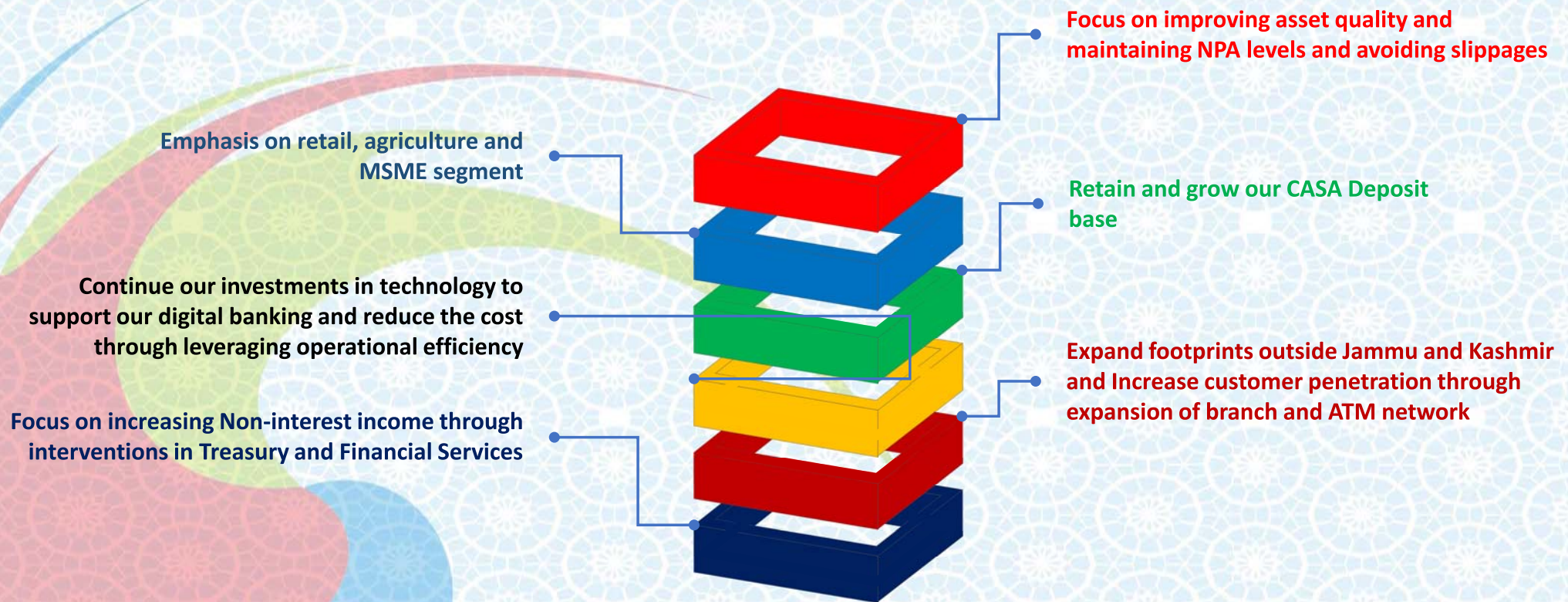
- Over three decades of experience in different capacities across the operational topography of the Bank with expertise in Credit, Finance, Corporate & Retail Banking, Customer Service, Trade Finance, Foreign exchange, BCP etc.



MS. SHAHLA AYOUB

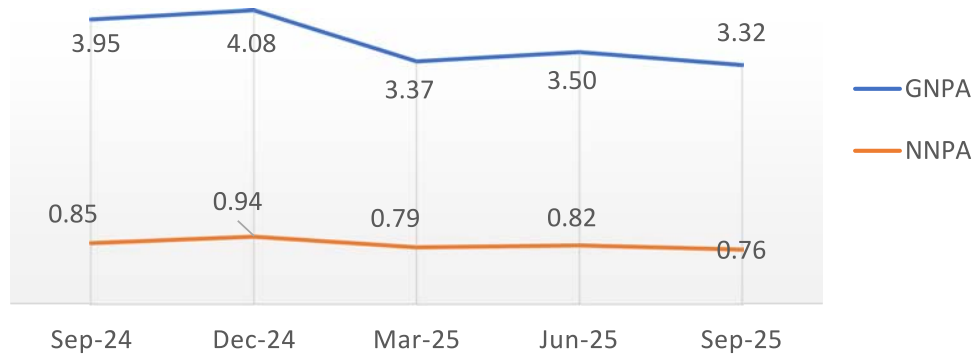
- Works as an Assistance Professor in the DHE, J&K and brings to Board an affluence of Economic expertise and perspicacity and has strong interests in Conflict Economics, Financial Inclusion and Developmental Economics.

Key Strategies



Turnaround Story with Decadal High PCR and improvement in asset quality

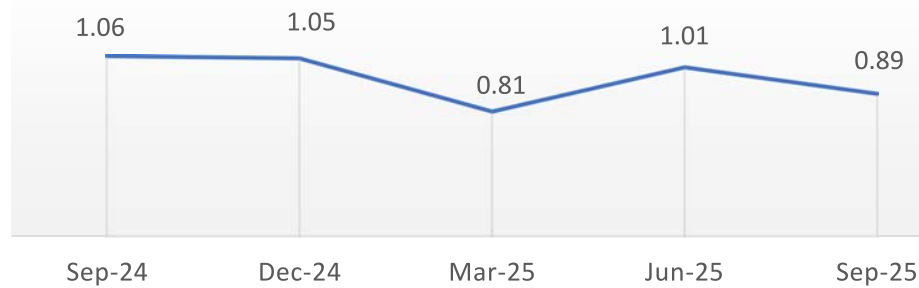
Gross & Net NPA (%)



Provision Coverage Ratio (%)



Gross Slippage Ratio (%)



Credit Cost (%)



Key Ratios and Performance Indicators

Particulars	Q2 FY 2026	Q2 FY 2025	Q1 FY 2026	FY 2024-25
Profitability				
Net Interest Margin (%) - Annualized	3.56	3.90	3.72	3.92
Operating Profit (₹ crore)	622.62	786.99	672.84	2,929.79
Profit after Tax (₹ crore)	494.11	550.92	484.84	2,082.46
Cost to Income Ratio (%)	60.81	54.56	60.78	57.73
Return on Assets (%) – Annualized	1.16	1.41	1.17	1.32
Capital Adequacy				
Tier I Capital (%)	13.06	12.70	13.68	13.96
CET 1(%)	12.11	11.66	12.69	12.95
CRAR (%)	15.27	14.99	15.98	16.29
Asset Quality				
Gross NPA (%)	3.32	3.95	3.50	3.37
Net NPA (%)	0.76	0.85	0.82	0.79
Provision Coverage Ratio (%)	90.39	90.54	90.09	90.28
Return Ratios				
Yield on Advances (%) – Annualized	9.20	9.57	9.35	9.56
Cost of Funds (%)	4.94	4.91	4.92	4.86
Cost of Deposits (%)	4.86	4.80	4.83	4.75

All figures, other than percentage, in ₹ crore

Capital Adequacy Ratios

Particulars	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
Risk Weighted Assets			
Credit Risk	93,250	86,458	89,102
Market Risk	577	112	49
Operational Risk	11,360	9,937	9,937
Total Risk Weighted Average	1,05,187	96,508	99,088
Tier I Capital Funds	13,736	12,257	13,828
Tier II Capital Funds	2,324	2,208	2,317
Total Capital Funds	16,059	14,465	16,145
Tier I Capital	13.06%	12.70%	13.96%
CET – I	12.11%	11.66%	12.95%
Tier II Capital	2.21%	2.29%	2.34%
CRAR	15.27%	14.99%	16.29%

Capital Adequacy Ratio



All figures, other than percentage, in ₹ crore

Asset Quality | Categories of Advances

Category	September 30, 2025		September 30, 2024	
	Amount	% of Gross Advances	Amount	% of Gross Advances
Standard	1,04,357	96.68	95,326	96.05
Sub-Standard	529	0.49	444	0.45
Doubtful	2,402	2.22	2,629	2.65
Loss	654	0.61	843	0.85
Gross Advances	1,07,943	100	99,242	100.00
Special Mention Accounts	Amount	% of Standard Advances	Amount	% of Standard Advances
SMA 0	7,731	7.41	13,301	13.95
SMA 1	3,555	3.41	4,085	4.29
SMA 2	3,777	3.62	3,167	3.32
Total SMA	15,063	14.43	20,554	21.56

*Others include Food Credit, Micro Credit, Mining & Quarrying

All figures, other than percentage, in ₹ crore

Asset Quality | Movement of Gross NPAs

Particulars	Q2 FY 2026	Q2 FY 2025	Q1 FY 2026	HY 1 FY 2025	HY 1 FY 2026
<i>At a Gross NPA Level</i>					
Opening Balance	3638	3,858	3,605	3,956	3,605
Additions during the period	237	256	274	430	511
Upgradation during the period	198	93	89	188	287
Write off (including TWO)	5	3	7	14	12
Compromise/Settlements	21	12	39	51	60
Recoveries	67	89	106	217	173
Gross NPA	3,585	3,916	3,638	3,916	3585
Less Provisioning	2,789	3,103	2,809	3,103	2,789
Net NPA	7956	813	829	813	796

*Others include Food Credit, Micro Credit, Mining & Quarrying

All figures, other than percentage, in ₹ crore

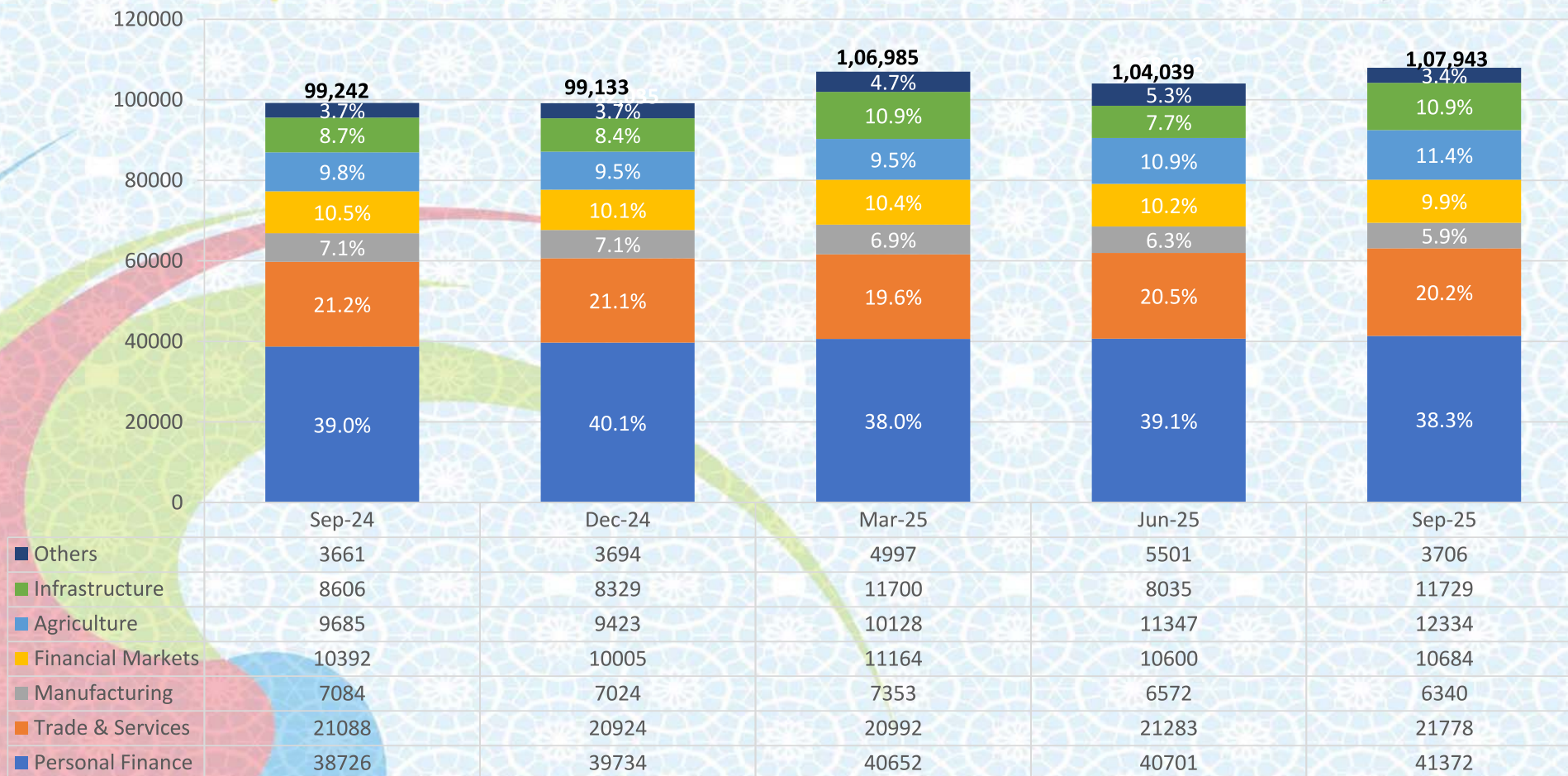
Sector-Wise Credit Deployment and NPA (As of Sept 30, 2025)

Sector	Gross Advances	Exposure (%)	Gross NPA	GNPA (%)
Personal Finance	41,371.83	38.33%	350.58	0.85%
Agriculture	12,333.87	11.43%	334.45	2.71%
Trade	11,792.50	10.92%	769.40	6.52%
Infrastructure	11,729.31	10.87%	134.21	1.14%
Financial Markets	10,683.53	9.90%	488.90	4.58%
Services	9,985.18	9.25%	773.23	7.74%
Manufacturing	6,340.33	5.87%	554.32	8.74%
Against Cash Collaterals	1,898.47	1.76%	0.48	0.03%
Others*	943.48	0.87%	12.40	1.31%
Real Estate	864.14	0.80%	167.28	19.36%
Total	1,07,942.63	100.00%	3,585.26	3.32%

*Others include Food Credit, Micro Credit, Mining & Quarrying

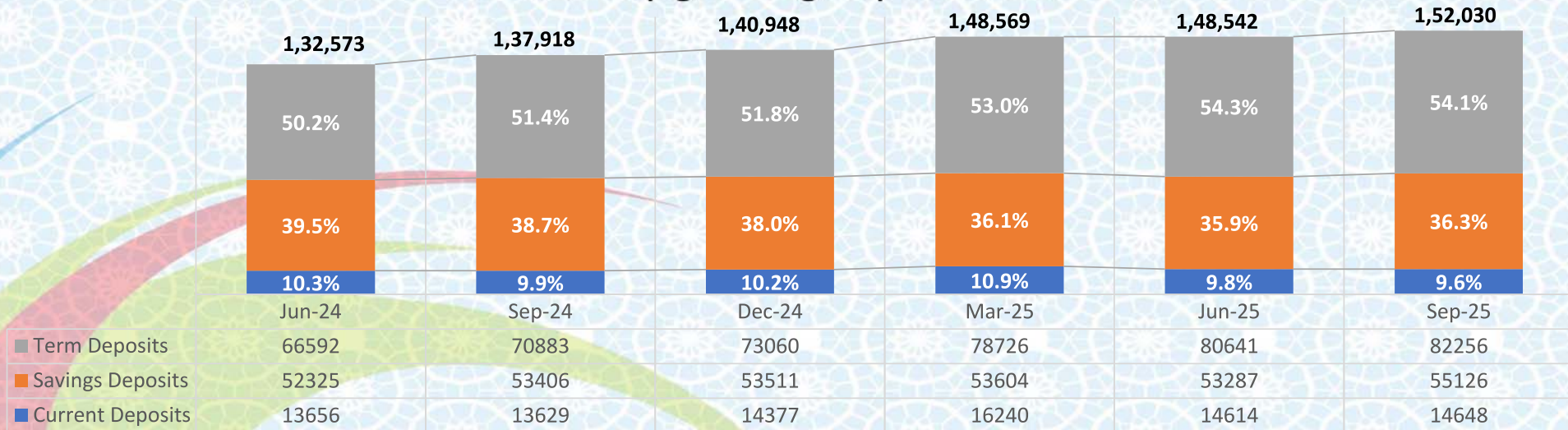
All figures, other than percentage, in ₹ crore

Gross Advances Mix Trend



All figures, other than percentage, in ₹ crore

Consistently growing deposit base



CD Ratio

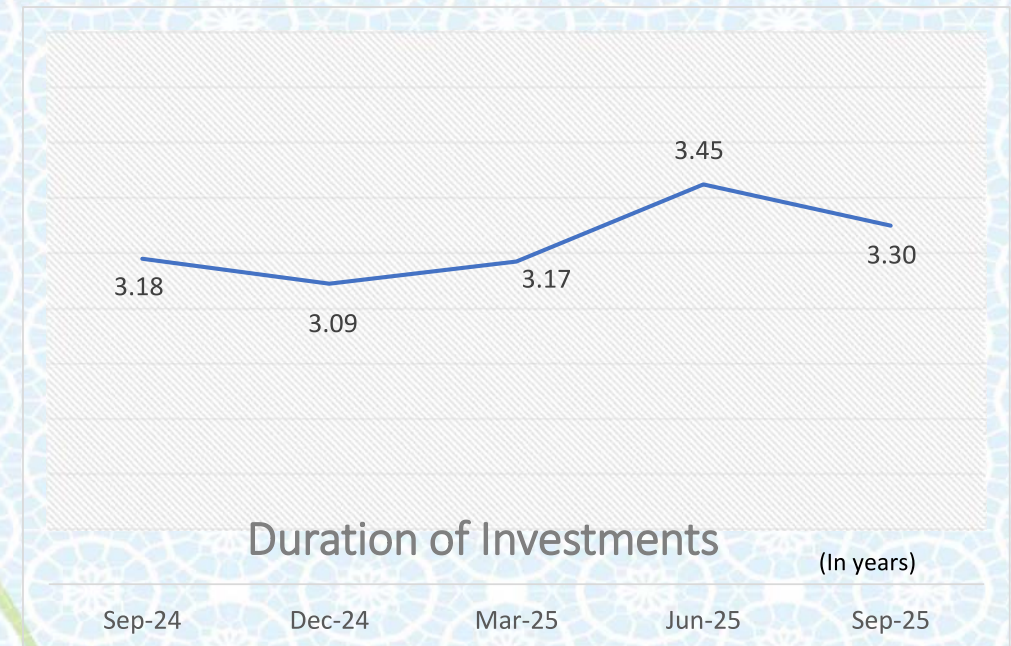
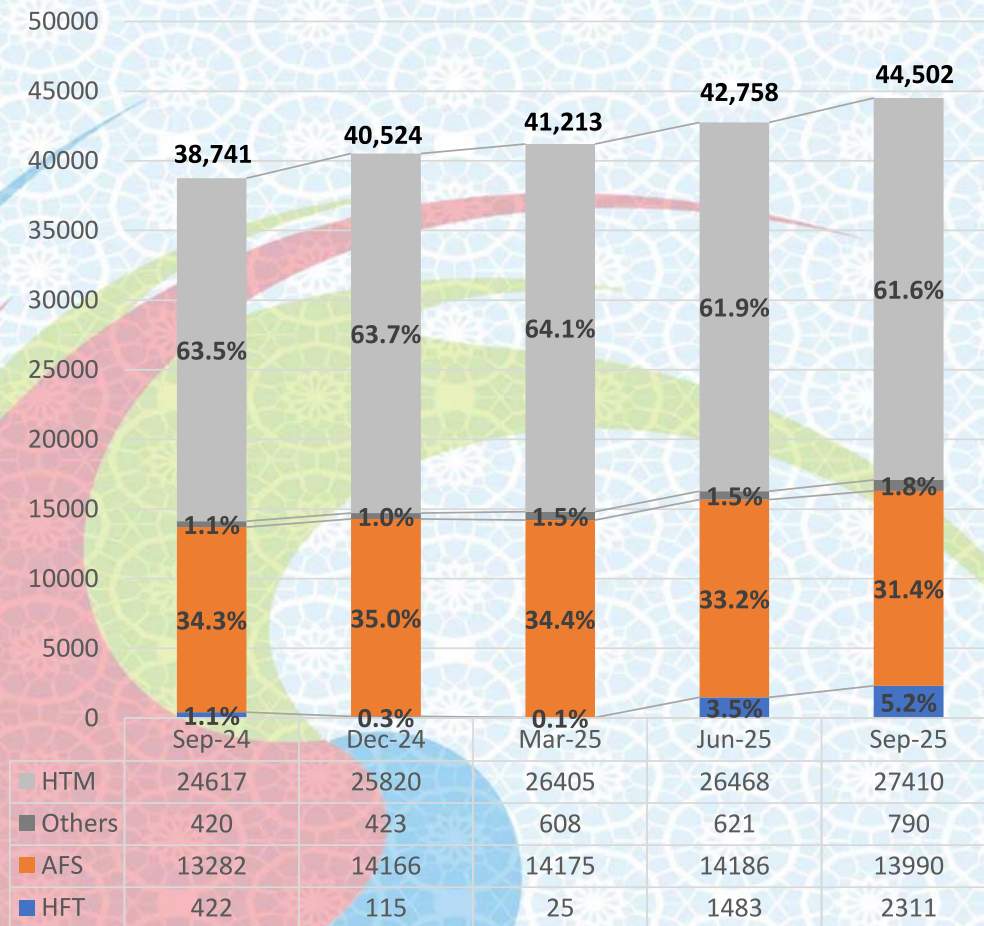


CASA Ratio



All figures, other than percentage, in ₹ crore

Investments Profile



Asset Quality | External Rating of Corporate Advances (As on Sept 30, 2025)

Rating	No. of Borrowers	Outstanding Amount	Percentage (%)
AAA	26	19,178	65.88%
AA	16	3,201	10.99%
A	12	1,628	5.59%
BBB	24	2,090	7.19%
BB & Below	175	2,522	8.66%
Unrated Borrowers (Due to be rated)	20	492	1.69%
Total Eligible for Rating	273	29,112	100

All figures, other than percentage, in ₹ crore

Asset Quality | Restructuring of Advances (as on Sept 30, 2025)

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
SERVICES	176.95	15.78	173.42	145.78	350.37	161.56
MANUFACTURING	63.92	7.35	193.73	167.34	257.65	174.69
TRADE	36.53	5.14	183.72	172.99	220.25	178.13
REAL ESTATE	44.80	4.49	156.47	156.47	201.28	160.96
AGRICULTURE	43.28	5.58	78.53	76.91	121.81	82.49
PERSONAL FINANCE	46.37	6.83	16.80	12.60	63.17	19.43
INFRASTRUCTURE	41.87	3.99	7.58	3.61	49.44	7.60
OTHERS @	0.06	0.01	1.91	1.91	1.97	1.92
Grand Total	453.78	49.16	812.15	737.62	1265.93	786.78

Others include Micro Enterprises, Mining & Quarrying

All figures in ₹ crore

Awards and Accolades



Best Bank for creating awareness among MSMEs (Private Sector) at MSME Banking Excellence Awards - 2024



SKOCH Gold Award for Corporate Governance at 100th SKOCH Summit II. Bank was also awarded SKOCH Order-of-Merit Semi-Final certificate under 'Digital Customer Experience' category for "mPay Delight plus"(Q2 FY25-26)



Four top honours in Private Sector (Medium Size) category at IBA CISO Summit & Citations – 2025:

- Cyber Security Transformation of the Year Award
- Cyber Security Compliance Champion Award
- Cyber Security Team of the Year Award
- Special Prize for Cyber Security Incident Response Mastery



Best Innovation in Digital Lending award at the 1st Indian PSU Achievers' Awards 2025



Outstanding Performance Award for agriculture financing at the 15th Agriculture Leadership Conclave



'Best Digital Sales, Payments and Engagements' Award in the 'Medium Size Banks Category' at the 20th IBA Annual Banking Technology Conference and Citations - 2024



Best Performance on Profitability award in the category of Private Sector Bank (Mid Size) at the 2nd ICC Emerging Asia Banking Conclave & Awards 2024



Awarded by CGTMSE for securing the highest number of guarantees under the CCGTMSE scheme during FY 2024-25

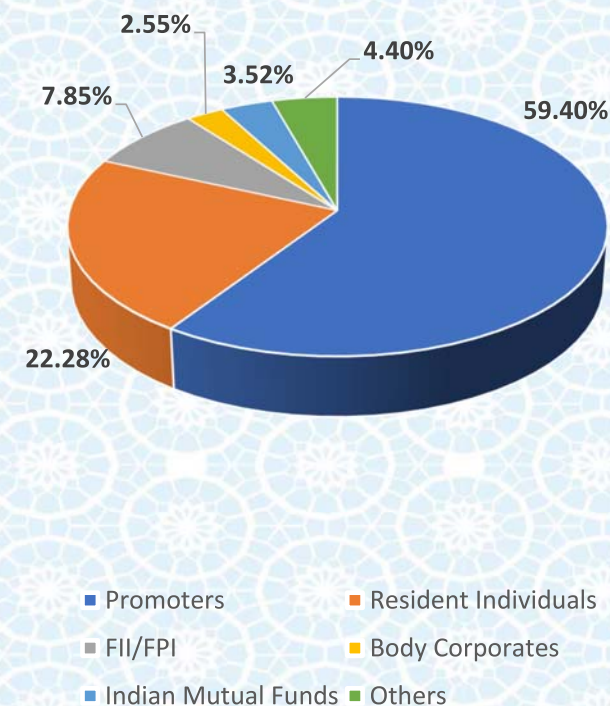


Bank has won the prestigious SKOCH Award 2025 under 'Financial Performance' category for "Improving Financial Performance / Profitability of the Bank" (Q2 FY25-26)

Shareholding Information

Particulars	No. of Shares held as on Sep 30, 2025	% to Capital	No. of Shares held as on Sep 30, 2024	% to Capital	Change YoY
Promoters – Governments of UTs of J&K and Ladakh	65,40,98,280	59.40	65,40,98,280	59.40	-
Resident Individuals	24,53,20,135	22.28	25,00,87,938	22.71	(43 bps)
FII/ FPI	8,64,42,540	7.85	7,11,52,714	6.46	139 bps
Indian Mutual Funds	3,87,90,255	3.52	3,99,60,365	3.63	(11 bps)
Indian Financial Institutions	2,27,56,448	2.07	3,23,89,904	2.94	(87 bps)
Body Corporates	2,81,22,178	2.55	2,80,10,734	2.54	1 bp
Non-Resident Indians	2,08,64,319	1.89	2,03,95,480	1.85	4 bps
Others (AIF / IEPF / Trusts)	47,81,553	0.43	50,84,749	0.46	(3 bps)
Clearing Members	6,755	0.00	2,299	0.00	-
Total	1,10,11,82,463	100	1,10,11,82,463	100	

Shareholding Pattern as on Sep 30, 2025





J&K Bank
Serving To Empower

Your Bank
Since **1938**



Committed to

**Driving Growth &
Delivering Excellence**



Thank You