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### **E-AUCTION NOTICE**

**(for sale of mortgaged immovable property under sub rule 06 of Rule 08 read with sub rule 01 of Rule 09 of the Security Interest ( Enforcement)Rules 2002 of SARFAESI Act 2002)**

**(In the NPA Account of Mr. Nazir Ahmad Dar S/o Ghulam Mustafa Dar R/o Sofigund, Bagwogund Harnag Anantnag Branch Lowermunda.**

Notice is hereby given to public in general and in particular to Borrower, Mortgagor and Guarantor(s) that the below described immovable property mortgaged to Jammu & Kashmir Bank Ltd Branch Lowermunda (hereinafter referred to as the Bank/ Secured Creditor), the Possession of which has been taken over by one of the Authorised Officer of the Bank/ Secured Creditor under section 13(4) of the SARFAESI Act 2002 will be sold through e-auction on "As is where is, As is what is, Whatever there is and Without recourse basis", on 26.02.2026 for recovery of dues to Jammu and Kashmir Bank Ltd Branch Lowermunda. The description of the property, reserve price and earnest money deposit (EMD) is mentioned herein below:

Description of the mortgaged Property/ Secured Asset (Put on sale)	Mortgage of House property along with land measuring 01 Kanal 01Marlas thereon falling under Khasra No. 275min, Khata No. 12 & Khewat No. 1 situated at mouza sofigund, bogowgund Tehsil Anantnag (Property A)  Mortgage of Shopping complex along with land measuring 02 Kanal 04 Marlas thereon falling under Khasra No. 360min (01Kanal), Khata No. 9 and Khewat No. 1 & Khasra No. 361min (01 Kanal 04 Marlas), Khata No. 12 and Khewat No. 01. (Property B)
Reserve Price	<i>Rs.210,95,000 ( Two Crore Ten Lac Ninety Five Thousand Only) for property A</i>  <i>Rs. 128,52,621 ( Rupees One Crore Twenty Eight Lac Fifty Two Thousand Six Hundred Twenty One Only) for Property B</i>
Earnest Money Deposit (EMD)	Rs. 21,09,500/- (Rupees Twenty One Lac Nine Thousand Five Hundred Only)  Rs. 12,85,263/- ( Rupees Twelve Lac Eighty Five Thousand Two Hundred Sixty Three only)

The bid document/format containing full details of the mortgaged property and all the terms and conditions can be had from and submitted on the website <https://sarfaesi.auctiontiger.net> (Contact person Mr Mr. Ram Sharma (M) 9978591888, 9265562821 (O) 079-6813 6884,). The bids complete in all respects can be only submitted online by or before 25.02.2026 up to 4.00PM. The e-auction will be held on 26.02.2026 from 2.00

**Impaired Assets Portfolio Management Department,  
Zonal Office Anantnag  
Bakshiabad, Anantnag-192101 email: amid.zoksou@jkbmail.com**

**PM to 3.00PM. The contact details of the bank officials are Mr. Mushtaq Ahmad Ashwar (Authorised Officer)  
Mobile No. 7006076515 and Branch Lowermunda Mobile No.7006600841.**

**This publication is also a 30day's Notice in terms of sub rule 06 of Rule 08 read with sub rule 01 of Rule 09 of the security Interest (Enforcement) Rules 2002 to the borrower, mortgagor and guarantors to pay the total outstanding of loan along with interest and other expenses before date of e-auction, failing which the property will be auctioned and balance if any, remaining outstanding along with interest and other expenses will be recovered from them.**

**Authorised Officer, J&K Bank.**

**Dated: 23.01.2026**

**Place: Anantnag**

**TERMS AND CONDITIONS IN RESPECT OF E-AUCTION/ SALE NOTICE DATED FOR SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE JAMMU & KASHMIR BANK LTD BRANCH LOWERMUNDA IN CREDIT FACILITY/IES AVAILED BY Mr. Nazir Ahmad Dar S/o Ghulam Mustaba Dar R/o Sofigund, Bagwogund Harnag Anantnag Branch Lowermunda.**

- 1) The Auction is being held on “As is where is, As is what is, Whatever there is and NO COMPLAINT BASIS”. To the best of knowledge and information of the Authorized officer, there are no encumbrances on the properties, except specifically disclosed herein. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The bidders shall satisfy themselves as to the description, condition or accuracy of the details regarding the property/ies given hereinabove.**
- 2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The physical inspection of Mortgaged property/ies put on auction will be permitted to interested bidders on Bank’s working days between 2:00 PM to 4:00 PM up to **25.02.26** with prior permission of the Authorized officer. Inspection of the documents relating to the properties will be permitted to the interested bidders or their authorized representatives at **Branch Office Lowermunda between 2.00 PM to 4.00 PM upto 25.02.26.** The bid prices shall be absolute in terms and should not be linked to any reference. Conditional bids shall be rejected.**
- 3) The interested bidders shall submit their offer through website <https://sarfaesi.auctiontiger.net> (the user ID and password can be obtained free of cost by registering name with “<https://sarfaesi.auctiontiger.net>”) through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS/DD (EMD remittance details given above) on or before 04:00 PM on **25.02.26**. Please note that Cheques shall not be accepted as EMD amount. The Prospective Bidder(S) must also submit signed copy of Registration Form and Bid Terms and Conditions form etc at Jammu and Kashmir bank Ltd **Branch office Lowermunda on or before 04.00 P.M 25.02.26.****
- 4) After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the web-portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS/challan. ii) Copy of PAN card/Aadhar Card iii) Proof of identification (KYC) viz. copy of Voter ID Card/Driving License/ Passport etc. iv) Copy of proof of address, v) Duly Filled up & Signed Copy of Annexure II & III attached to the Tender form, without which the bid is liable to be rejected.**
- 5) The Interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may avail online training on E-Auction from M/s e-procurement Technologies Ltd. (Auction Tiger), Ahmadabad: Contact Person; Mr. Ram Sharma ,Mobile No. **9265562818/9265562821/6352634834.** E-Mail ID: ramprasad@auctiontiger.net , support@auctiontiger.net during office hours on working days.**
- 6) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction process.**
- 7) The interested bidders who may have submitted their **EMD not below the 10% of reserve price** through online mode/DD before 04:00 PM on **25.02.26** shall be eligible for participating in the e-auction. The e-auction of above properties would be conducted exactly on **26.02.26 between 01.00 P.M to 04.00 P.M** by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of amount mentioned under the column “Bid Increase Amount” against the Property. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for **5 minutes** (subject to unlimited extensions of **5 minutes** each). The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer and Secured Creditor.**
- 8) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit **25% of the sale price**, adjusting the EMD already paid, within **next working day** of the acceptance of bid price by the Authorized Officer and the balance **75%** of the sale price on or**

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before **15<sup>th</sup> day of the sale** or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer which may not exceed 90 days from the date of auction. In case of default in payment by the successful bidder, the amount already deposited by the Bidder shall be liable to be forfeited and the property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount. In case any bidder fails to participate in Auction process The EMD Deposited shall be forfeited.

**9)** The prospective qualified bidders may avail online training on e-auction from **M/S E-Procurement Technologies Ltd.** prior to the date of e-auction. Neither the Authorized Officer/Bank nor M/s. e-procurement technologies Ltd shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.

**10)** The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody. The successful bidder shall have to bear taxes on account of the sale over and above the bid amount. **The successful bidder shall be solely responsible for transfer of supra Secured Asset in his/her/their/its name.**

**11)** The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof. NOC or any requisite document from any concerned authority for registration of Conveyance Deed has to be obtained by the purchaser only.

**12)** The bidders are advised to go through the detailed terms and conditions of e-auction available on the website of **M/S E-Procurement Technologies Ltd.** <https://sarfaesi.auctiontiger.net> before submitting their bids and taking part in e-auction.

**13)** The publication is subject to the force majeure clause.

**14)** The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.

**(15)** The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned therein will result in forfeiture of the amount paid by the defaulting bidder.

**(16)** Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD amount, the eligibility of the bidder, authority of the person representing the bidder etc, the interpretation and the decision of the Authorised Officer shall be final in such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

**(17) Special Instructions** Bidding in the last moment should be avoided in the bidders own interest. Neither The Jammu & Kashmir Ltd. nor Service provider will be responsible for any lapse/failure (Internet failure/power failure etc.). In order to ward-off such contingent situations bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation & are able to participate in the auction successfully.

**AUTHORIZED OFFICER**



**J&K Bank**

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