

# Earnings Update

Reviewed Third Quarter & Nine Month Results  
*December 31, 2025*



Rs. Crore
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**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on January 20, 2026 took on record the Reviewed Financial Results for the Quarter ended December 31, 2025.**

**Performance Highlights for the quarter ended December 31, 2025 vis-à-vis nine months ended December 31, 2024:**

- Net Profit of Rs.586.73 crore for the quarter ended December 31, 2025 as compared to Net Profit of Rs.531.51 crore during the quarter ended December 31, 2024.
- Deposits stood at Rs.1,55,861 crore as on December 31, 2025 as compared to Rs.1,40,948 crore as on December 31, 2024.
- Net Advances stood at Rs.1,13,537 crore as on December 31, 2025 as compared to Rs.95,990 crore as on December 31, 2024.
- EPS for the quarter ended December 31, 2025 is Rs.5.33 compared to Rs. 4.83 for the quarter ended December 31, 2024.
- NIMs for the quarter ended December 31, 2025 at 3.62% (annualized) vis-à-vis 4.04% for the quarter ended December 31, 2024.
- Post tax Return on Assets at 1.35% (annualized) for the quarter ended December 31, 2025 compared to 1.34% for the quarter ended December 31, 2024.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended December 31, 2025 at 16.48% compared to 17.23% recorded for the quarter ended December 31, 2024.
- Cost of Deposits (annualized) for the quarter ended December 31, 2025 at 4.69% compared to 4.76% recorded for the quarter ended December 31, 2024.
- Yield on Advances (annualized) for the quarter ended December 31, 2025 stood at 8.93% as compared to 9.75% for the quarter ended December 31, 2024.
- Business per Employee and Net Profit per Employee were at Rs.22.02 crore and Rs.4.80 lakh respectively for the quarter ended December 31, 2025 compared to Rs.18.91 crore and Rs.4.23 lakh for the quarter ended December 31, 2024.
- Gross and Net NPA's as percentages to Gross and Net Advances as on December 31, 2025 at 3.00% and 0.68% respectively compared to 4.08% and 0.94% as on December 31, 2024.
- NPA Coverage Ratio as on December 31, 2025 at 90.46% as compared to 89.67% as on December 31, 2024.
- Cost to Income Ratio stood at 55.88% for the quarter ended December 31, 2025 as compared to 57.28% for the quarter ended December 31, 2024.
- Capital Adequacy Ratio (Basel III) stood at 15.00% as on December 31, 2025 which was recorded at 15.09% as on December 31, 2024.

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on January 20, 2026 took on record the Reviewed Financial Results for the Nine Months ended December 31, 2025.**

**Performance Highlights for the nine months ended December 31, 2025 vis-à-vis nine months ended December 31, 2024:**

- Net Profit of Rs.1565.68 crore for the nine months ended December 31, 2025 as compared to Net Profit of Rs.1497.92 crore during the nine months ended December 31, 2024.
- EPS for the nine months ended December 31, 2025 at Rs.14.22 compared to Rs.13.60 for the nine months ended December 31, 2024.
- NIMs for the nine months ended December 31, 2025 at 3.64% (annualized) vis-à-vis 3.93% for the nine months ended December 31, 2024.
- Post tax Return on Assets at 1.23% (annualized) for the nine months ended December 31, 2025 compared to 1.28% for the nine months ended December 31, 2024.
- Post Tax Return on Average Net-Worth (annualized) for the nine months ended December 31, 2025 at 15.16% compared to 16.96% the nine months ended December 31, 2024.
- The Cost of Deposits (annualized) for the nine months ended December 31, 2025 at 4.80% compared to 4.74% recorded for the nine months ended December 31, 2024.
- The Yield on Advances (annualized) for the nine months ended December 31, 2025 stood at 9.17% as compared to 9.61% for the nine months ended December 31, 2024.
- Net profit per Employee (annualized) of Rs.17.08 lakh for the nine months ended December 31, 2025 compared to Rs.15.89 lakh for the nine months ended December 31, 2024.
- Cost to Income Ratio stood at 59.08% for the nine months ended December 31, 2025 as compared to 57.80% for the nine months ended December 31, 2024.

## Profit & Loss Account

Amount in Rupees crore

Particulars	Q 3 FY '25-26	Q 3 FY '24-25	% Change YoY	9 M FY' 25-26	9 M FY' 24-25	% Change YoY	FY 2024-25
Interest Earned	3313.44	3206.08	3.3%	9873.53	9324.01	5.9%	12535.86
Interest Expended	1824.56	1697.40	7.5%	5485.23	5010.18	9.5%	6742.04
<b>Net Interest Income</b>	<b>1488.88</b>	<b>1508.68</b>	<b>(1.3%)</b>	<b>4388.30</b>	<b>4313.83</b>	<b>1.7%</b>	<b>5793.82</b>
Other Income	279.46	242.32	15.3%	684.65	732.50	(6.5%)	1136.81
<b>Operating Income</b>	<b>1768.34</b>	<b>1751.00</b>	<b>1.0%</b>	<b>5072.95</b>	<b>5046.33</b>	<b>0.5%</b>	<b>6930.63</b>
Operating Expenses	988.09	1002.89	(1.5%)	2997.24	2916.56	2.8%	4000.84
<b>Operating Profit</b>	<b>780.25</b>	<b>748.11</b>	<b>4.3%</b>	<b>2075.71</b>	<b>2129.77</b>	<b>(2.5%)</b>	<b>2929.79</b>
Provisions & Contingencies	(25.81)	(9.80)	163.4%	(21.65)	5.25	(512.4%)	(3.91)
<b>PBT</b>	<b>806.06</b>	<b>757.91</b>	<b>6.4%</b>	<b>2097.36</b>	<b>2124.52</b>	<b>(1.3%)</b>	<b>2933.70</b>
Tax Provision	219.33	226.40	(3.1%)	531.68	626.60	(15.1%)	851.24
<b>Net Profit</b>	<b>586.73</b>	<b>531.51</b>	<b>10.4%</b>	<b>1565.68</b>	<b>1497.92</b>	<b>4.5%</b>	<b>2082.46</b>

## Balance Sheet

Amount in Rupees crore

Particulars	As on Dec 31, 2025	As on Dec 31, 2024	% Change YoY	As on Mar 31, 2025
<b>Capital &amp; Liabilities</b>				
Capital	110.13	110.13	0%	110.13
Reserves & Surplus (includes retained earnings)	15,631.33	13,723.59	14%	14,141.81
Deposits	1,55,861.35	1,40,948.33	11%	1,48,569.46
Borrowings	2,381.79	2,383.92	0%	2,382.84
Other Liabilities & Provisions	3,482.42	4,616.31	(25%)	4,264.23
<b>Total</b>	<b>1,77,467.02</b>	<b>1,61,782.28</b>	<b>10%</b>	<b>1,69,468.47</b>
<b>Assets</b>				
Cash & Bank Balance	6,055.05	8,132.27	(26%)	7,385.48
Balance with Banks and Money at Call & Short Notice	163.95	1,926.03	(91%)	2,374.37
Investments	40,020.13	40,524.05	(1%)	41,212.66
Advances	1,13,537.32	95,990.38	18%	1,04,198.72
Fixed Assets	2,188.34	2,213.85	(1%)	2,191.22
Other Assets	15,502.23	12,995.70	19%	12,106.02
<b>Total</b>	<b>1,77,467.02</b>	<b>1,61,782.28</b>	<b>10%</b>	<b>1,69,468.47</b>

## Break-up:

### 1. Interest Earned on

Amount in Rupees crore

Particulars	Q 3 FY '25-26	Q 3 FY '24-25	% Change	9 M FY' 25-26	9 M FY' 24-25	% Change	FY 2024-25
Loans & Advances	2435.10	2398.41	1.5%	7256.14	7038.85	3.1%	9422.99
Investments	745.93	695.48	7.3%	2236.26	1955.28	14.4%	2669.23
Other Inter Bank Funds	8.74	10.42	(16.1%)	44.10	33.25	32.6%	50.02
Others	123.67	101.77	21.5%	337.03	296.63	13.6%	393.62
<b>Total</b>	<b>3313.44</b>	<b>3206.08</b>	<b>3.3%</b>	<b>9873.53</b>	<b>9324.01</b>	<b>5.9%</b>	<b>12535.86</b>

### 2. Interest Expended on

Amount in Rupees crore

Particulars	Q 3 FY '25-26	Q 3 FY '24-25	% Change	9 M FY' 25-26	9 M FY' 24-25	% Change	FY 2024-25
Deposits	1755.34	1622.95	8.2%	5286.94	4768.76	10.9%	6437.97
Borrowings	1.29	1.71	(24.6%)	2.20	5.83	(62.3%)	6.40
Others (Subordinated Debt)	67.93	72.74	(6.6%)	196.09	235.59	(16.8%)	297.67
<b>Total</b>	<b>1824.56</b>	<b>1697.40</b>	<b>7.5%</b>	<b>5485.23</b>	<b>5,010.18</b>	<b>9.5%</b>	<b>6742.04</b>

### 3. Other Income

Amount in Rupees crore

Particulars	Q 3 FY '25-26	Q 3 FY '24-25	% Change	9 M FY' 25-26	9 M FY' 24-25	% Change	FY 2024-25
Commission / Exchange	38.34	35.83	7.0%	107.19	112.26	(4.5%)	147.70
Insurance Commission	24.48	21.46	14.1%	72.20	74.34	(2.9%)	106.10
Treasury / Trading Income	43.83	54.43	(19.5%)	(30.41)	104.11	(129.2%)	66.82
Miscellaneous Income	172.81	130.60	32.3%	535.67	441.79	21.2%	816.19
<b>Total</b>	<b>279.46</b>	<b>242.32</b>	<b>15.3%</b>	<b>684.65</b>	<b>732.50</b>	<b>(6.5%)</b>	<b>1136.81</b>

### 4. Operating Expenses

Amount in Rupees crore

Particulars	Q 3 FY '25-26	Q 3 FY '24-25	% Change	9 M FY' 25-26	9 M FY' 24-25	% Change	FY 2024-25
Payment for Employees	656.54	701.21	(6.4%)	1963.33	2048.63	(4.2%)	2780.36
Rent, Taxes and Lightning	31.41	32.11	(2.2%)	95.32	90.10	5.8%	122.86
Printing & Stationery	3.40	3.66	(7.1%)	9.50	9.36	1.5%	12.35
Advertisement & Publicity	3.03	4.05	(25.2%)	7.53	7.62	(1.2%)	12.18
Depreciation in Bank's Property	32.94	34.73	(5.2%)	96.86	102.41	(5.4%)	167.83
Directors' Fees, Allowances & Expenses	1.10	1.61	(31.7%)	3.02	2.89	4.5%	3.64
Auditors' Fees & Expenses	5.75	4.81	19.5%	17.30	12.42	39.3%	18.03
Law Charges	5.06	3.55	42.5%	13.55	12.81	5.8%	17.07
Postage, Telephones etc	1.04	0.87	19.5%	2.73	3.11	(12.2%)	4.14
Repairs & Maintenance	11.82	9.40	25.7%	34.57	30.56	13.1%	40.22
Insurance	49.32	42.67	15.6%	149.10	131.05	13.8%	181.60
Other Expenditure	186.68	164.21	13.7%	604.43	465.60	29.8%	640.56
<b>Total</b>	<b>988.09</b>	<b>1002.89</b>	<b>(1.5%)</b>	<b>2997.24</b>	<b>2916.56</b>	<b>2.8%</b>	<b>4000.84</b>

**Break-up:****5. Provisions & Contingencies****Amount in Rupees crore**

Particulars	Q 3 FY '25-26	Q 3 FY '24-25	% Change	9 M FY' 25-26	9 M FY' 24-25	% Change	FY 2024-25
Provision for Tax	219.33	226.40	(3.1%)	531.68	626.60	(15.1%)	851.24
Provision for Bad & Doubtful Debts	(77.92)	22.76	(442.4%)	(40.24)	(28.54)	41.0%	29.50
Provision for Standard Advances	74.51	(5.04)	(1578.4%)	42.54	51.73	(17.8%)	84.67
Provision for Non Performing Investments	(23.13)	(29.21)	(20.8%)	(26.98)	(20.46)	31.9%	(90.27)
Provision for Frauds/ Embezzlements	(0.13)	1.66	(107.8%)	2.12	2.49	(14.9%)	3.05
Provision for diminution in fair value of Restructured / Rescheduled advances	0.00	0.00	-	0.00	0.00	-	(34.48)
Provision for Contingent Liabilities	0.86	0.03	2766.7%	0.91	0.03	2933.3%	(0.14)
Provision for Unreconciled Entries	0.00	0.00	-	0.00	0.00	-	3.76
<b>Total</b>	<b>193.52</b>	<b>216.60</b>	<b>(10.7%)</b>	<b>510.03</b>	<b>631.85</b>	<b>(19.3%)</b>	<b>847.33</b>

**6. Deposits****Amount in Rupees crore**

Particulars	As on Dec 31, 2025	As on Dec 31, 2024	% Change YoY	As on Mar 31, 2025
Demand Deposits	14,877	14,377	3.5%	16,240
Saving Deposits	53,859	53,511	0.7%	53,604
Term Deposits	87,125	73,061	19.2%	78,726
<b>Total</b>	<b>1,55,861</b>	<b>1,40,948</b>	<b>10.6%</b>	<b>1,48,569</b>

**Geographical Break-up (as on December 31 2025)**

Particulars	J&K UT		Rest of India (including Ladakh UT)		Bank as a Whole
	Amt / No.	% age	Amt / No.	% age	
Deposits (in Rs crore)	1,28,076	82.2%	27,785	17.8%	<b>1,55,861</b>
CASA Ratio (in percent)	NA	47.92%	NA	26.50%	<b>44.10%</b>
Gross Advances (in Rs crore)	74,685	64.3%	41,563	35.7%	<b>1,16,248</b>
Gross NPA (in Rs crore)	2,430	69.7%	1,057	30.3%	<b>3,487</b>
Number of Branches	841	82.7%	176	17.3%	<b>1,017</b>
Number of ATM's	1285	89.5%	151	10.5%	<b>1436</b>

**Movement in Gross NPA's**

Amount in Rupees crore

Particulars	Q 3 FY '25-26	Q 3 FY '24-25	% Change	9 M FY' 25-26	9 M FY' 24-25	% Change	FY 2024-25
Balance at the start of the period	3585.26	3916.26	(8.5%)	3604.84	3956.20	(8.9%)	3956.20
Additions during the period	155.11	321.52	(51.8%)	666.25	751.27	(11.3%)	952.91
Up gradations during the period	96.42	87.52	10.2%	383.05	275.33	39.1%	368.28
Write off (includes Technical Write off)	0.83	0.89	(6.7%)	12.41	14.41	(13.9%)	348.93
Compromise / Settlements	3.33	5.75	(42.1%)	63.06	57.23	10.2%	75.45
Other Recoveries	152.68	102.58	48.8%	325.46	319.45	1.9%	511.60
<b>Balance at the close of the period</b>	<b>3487.12</b>	<b>4041.04</b>	<b>(13.7%)</b>	<b>3487.12</b>	<b>4041.04</b>	<b>(13.7%)</b>	<b>3604.84</b>

**Sector-wise Breakup Advances & NPAs (December 31 2025)**

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	42,650.25	36.69%	371.74	0.87%
Financial Markets	15,068.04	12.96%	488.90	3.24%
Agriculture	12,729.68	10.95%	330.66	2.60%
Trade	12,282.04	10.57%	764.22	6.19%
Infrastructure	10,417.18	8.96%	33.21	0.32%
Services	9,999.58	8.60%	779.42	7.74%
Manufacturing	7,302.33	6.28%	539.41	7.36%
Against Cash Collaterals	2,478.90	2.13%	0.72	0.02%
Others*	2,508.77	2.16%	11.74	0.47%
Real Estate	811.29	0.70%	167.11	20.60%
<b>Total</b>	<b>1,16,248.07</b>	<b>100.00%</b>	<b>3,487.12</b>	<b>3.00%</b>

\*Others include Food Credit, Micro Credit, Mining &amp; Quarrying

**Movement in Restructured Assets**

Amount in Rupees crore

Particulars	Q 3 FY '25-26	Q 3 FY '24-25	% Change	9 M FY' 25-26	9 M FY' 24-25	% Change YoY	FY 2024-25
Balance at the start of the period	1265.93	1701.92	(25.6%)	1576.94	1786.51	(11.7%)	1786.51
Additions/Disbursements during the period	1308.10	21.46	5995.5%	1316.53	36.94	3464.0%	36.14
Reductions / Reclassification / Up gradations	10.81	18.86	(42.7%)	296.39	37.10	698.9%	86.98
Recoveries during the period	25.96	47.75	(45.6%)	59.81	129.58	(53.8%)	158.73
<b>Balance at the close of the period</b>	<b>2537.27</b>	<b>1656.77</b>	<b>53.1%</b>	<b>2537.27</b>	<b>1656.77</b>	<b>53.1%</b>	<b>1576.94</b>
NPA's out of outstanding restructured portfolio	794.06	1031.85	(23.0%)	794.06	1031.85	(23.0%)	966.10
Provisions held against these NPA's	735.83	881.22	(16.5%)	735.83	881.22	(16.5%)	862.60

**Sector-wise Breakup Restructured Loans (31.12.2025)**

Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
TRADE	499.32	27.54	183.49	172.89	682.81	200.43
MANUFACTURING	282.31	18.19	192.61	168.09	474.92	186.28
SERVICES	744.05	40.79	158.06	140.87	902.11	181.66
REAL ESTATE	34.33	3.33	156.47	156.47	190.80	159.81
AGRICULTURE	49.05	5.40	77.63	76.00	126.68	81.40
PERSONAL FINANCE	90.76	8.86	16.31	12.38	107.07	21.24
INFRASTRUCTURE	40.70	3.87	7.58	7.22	48.27	11.09
OTHERS @	2.70	0.14	1.91	1.91	4.61	2.05
<b>Grand Total</b>	<b>1,743.21</b>	<b>108.12</b>	<b>794.06</b>	<b>735.83</b>	<b>2,537.27</b>	<b>843.96</b>

Others include Micro Enterprises, Mining &amp; Quarrying

**Restructured Loan Portfolio - Breakup (31.12.2025)**

Amount in Rupees crore

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
<b>J&amp;K</b>						
Flood 2014 / Unrest 2016	10.78	1.08	153.51	150.79	164.29	151.87
Rehab-2025	1,413.85	68.22	0.48	0.10	1,414.32	68.32
Resolution Framework 1 & 2	132.22	19.58	75.07	48.14	207.29	67.72
Others	118.67	11.29	351.86	334.15	470.53	345.44
<b>TOTAL J&amp;K</b>	<b>1,675.52</b>	<b>100.18</b>	<b>580.91</b>	<b>533.17</b>	<b>2,256.43</b>	<b>633.35</b>
<b>Rest of India</b>						
Resolution Framework 1 & 2	31.69	4.75	112.22	103.75	143.91	108.50
Others	36.01	3.19	100.93	98.91	136.94	102.11
<b>TOTAL REST OF INDIA</b>	<b>67.69</b>	<b>7.95</b>	<b>213.15</b>	<b>202.66</b>	<b>280.84</b>	<b>210.61</b>
<b>GRAND TOTAL (BANK)</b>	<b>1,743.21</b>	<b>108.12</b>	<b>794.06</b>	<b>735.83</b>	<b>2,537.27</b>	<b>843.96</b>



### Break-up of Deposits:

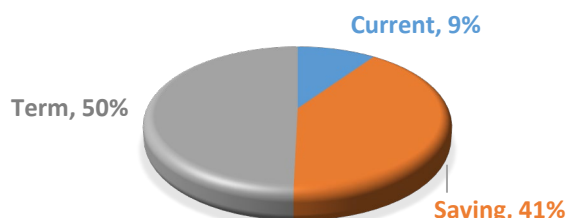
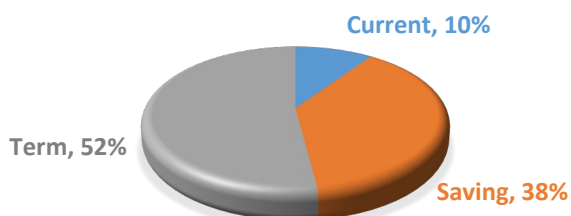
December 31, 2025

December 31, 2024

#### J&K UT

Total Deposits – Rs 1,28,076 crore

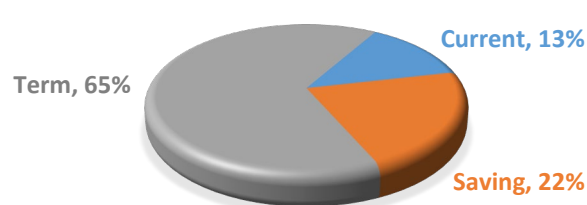
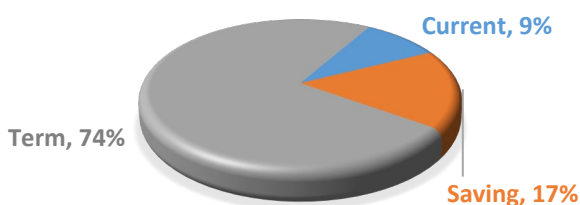
Total Deposits – Rs 1,20,562 crore



#### Rest of India (incl. Ladakh UT)

Total Deposits – Rs 27,785 crore

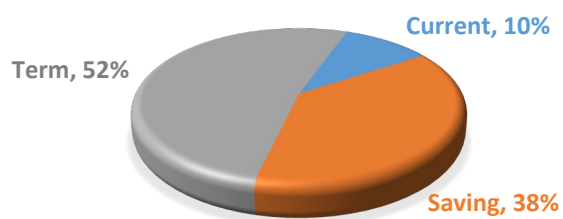
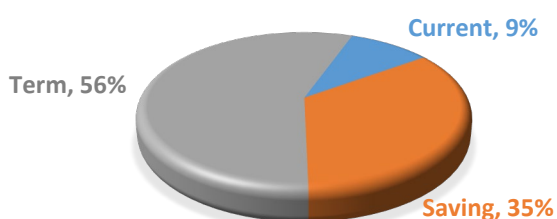
Total Deposits – Rs 20,386 crore



#### Bank as Whole

Total Deposits – Rs 1,55,861 crore

Total Deposits – Rs 1,40,948 crore



### Incremental Growth in Deposits

Amount in Rupees crore

Particulars	Region	As on Dec 31, 2025	As on Dec 31, 2024	Increment	% Change
Deposits	J&K UT	1,28,076	1,20,562	7,514	6.2%
	Rest of India	27,785	20,386	7,399	36.3%
	<b>Whole Bank</b>	<b>1,55,861</b>	<b>1,40,948</b>	<b>14,913</b>	<b>10.6%</b>

### Sectoral Break-up of Advances:

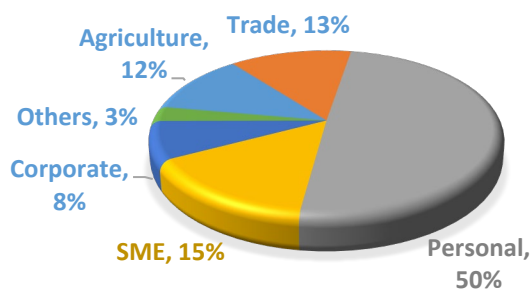
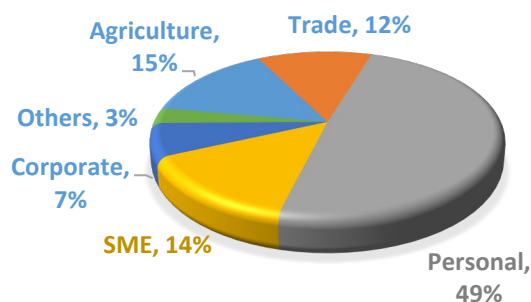
December 31, 2025

December 31, 2024

#### J&K UT

Gross Advances – Rs 74,685 crore

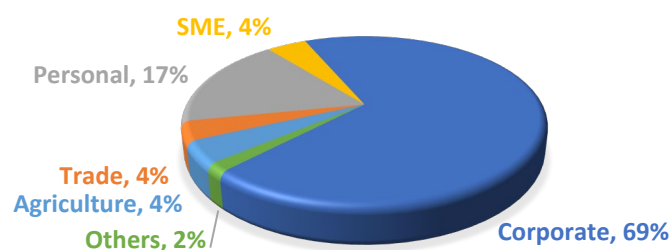
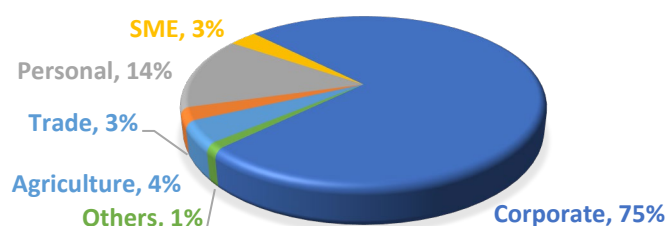
Gross Advances – Rs 69,513 crore



#### Rest of India (incl. Ladakh UT)

Gross Advances – Rs 41,563 crore

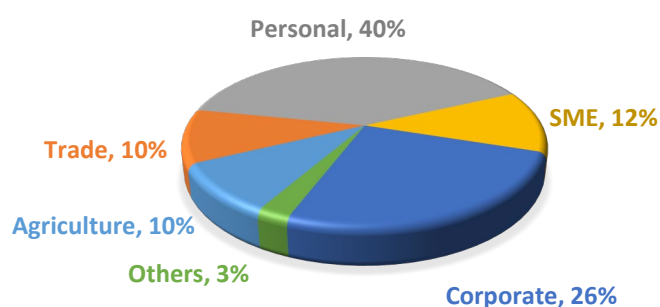
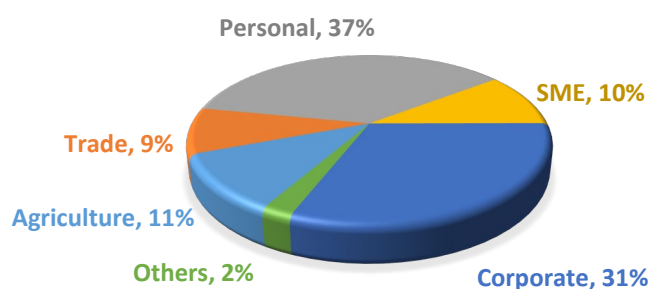
Gross Advances – Rs 29,620 crore



#### Bank as Whole

Gross Advances – Rs 1,16,248 crore

Gross Advances – Rs 99,133 crore



### Incremental Growth in Advances:

Amount in Rupees crore

Particulars	Region	As on Dec 31, 2025	As on Dec 31, 2024	Increment	% Change
Gross Advances	J&K UT	74,685	69,513	5,172	7.4%
	Rest of India	41,563	29,620	11,943	40.3%
	Whole Bank	1,16,248	99,133	17,115	17.3%

## Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Dec 31, 2025	As on Dec 31, 2024	% Change	As on Mar 31, 2025
<b>Held to Maturity (HTM)</b>				
· Government/ Other Approved Securities	26,267.71	25,520.83	3%	26,105.18
· Shares	0.00	0.00	-	0.00
· Debentures & Bonds	299.85	299.51	0%	299.60
· Others	0.00	0.00	-	0.00
<b>Sub-Total</b>	<b>26,567.56</b>	<b>25,820.34</b>	<b>3%</b>	<b>26,404.78</b>
<i>%age of HTM to Total Investments</i>	66.39%	63.72%		64.07%
<b>FVTPL (NON-HFT)</b>				
· Government/ Other Approved Securities	0.00	0.00	-	0.00
· Shares	98.31	96.42	2%	92.88
· Debentures & Bonds	50.57	51.21	(1%)	51.36
· Others	238.26	17.32	1276%	205.66
<b>Sub-Total</b>	<b>387.14</b>	<b>164.95</b>	<b>135%</b>	<b>349.90</b>
<i>%age of FVTPL to Total Investments</i>	0.97%	0.41%		0.85%
<b>FVTPL (HFT)</b>				
· Government/ Other Approved Securities	45.73	86.74	(47%)	21.17
· Shares	9.51	4.19	127%	3.50
· Debentures & Bonds	241.84	0.00	-	0.00
· Others	1,042.75	24.11	4225%	0.00
<b>Sub-Total</b>	<b>1,339.83</b>	<b>115.04</b>	<b>1065%</b>	<b>24.67</b>
<i>%age of FVTPL-HFT to Total Investments</i>	3.35%	0.28%		0.06%
<b>ISJ</b>				
· Subsidiaries & Joint Ventures	40.00	40.00	0%	40.00
· Others (Associate –JKGB)	361.70	217.97	66%	217.97
<b>Sub Total</b>	<b>401.70</b>	<b>257.97</b>	<b>56%</b>	<b>257.97</b>
<i>%age of ISJ to Total Investments</i>	1.00%	0.64%		0.63%
<b>Available for Sale (AFS)</b>				
· Government/ Other Approved Securities	6,168.49	6,488.03	(5%)	5,956.61
· Shares	0.00	0.00	-	0.00
· Debentures & Bonds	2,462.83	1,806.96	36%	2,229.64
· Others	2,692.58	5,870.76	(54%)	5,989.08
<b>Sub-Total</b>	<b>11,323.90</b>	<b>14,165.75</b>	<b>(20%)</b>	<b>14,175.33</b>
<i>%age of AFS to Total Investments</i>	28.30%	34.96%		34.40%
<b>Total Investment</b>	<b>40,020.13</b>	<b>40,524.05</b>	<b>(1%)</b>	<b>41,212.66</b>

**Categorization of Investments (II)**

Amount in Rupees crore

Particulars	As on Dec 31, 2025	As on Dec 31, 2024	% Change	As on Mar 31, 2025
SLR Securities	32,481.93	32,095.61	1%	32,082.96
Non SLR Securities	7,538.20	8,428.44	(11%)	9,129.69
<b>Total Investment</b>	<b>40,020.13</b>	<b>40,524.05</b>	<b>(1%)</b>	<b>41,212.65</b>
SLR Securities as % age to total Investments	81.16%	79.20%	-	77.85%
Non SLR Securities as % age to total Investments	18.84%	20.80%	-	22.15%

**Movement in Non-Performing Investments**

Amount in Rupees crore

Particulars	Q 3 FY '25-26	Q 3 FY '24-25	% Change	9 M FY' 25-26	9 M FY' 24-25	% Change	FY 2024-25
Opening balance	546.04	908.84	(39.9%)	764.50	903.76	(15.4%)	903.76
Additions during the period	0.00	0.00	-	0.99	11.48	(100.0%)	11.48
Recovery during the period	25.32	29.22	(13.3%)	243.78	35.62	584.4%	150.74
<b>Closing balance</b>	<b>520.72</b>	<b>879.62</b>	<b>(40.8%)</b>	<b>520.72</b>	<b>879.62</b>	<b>(40.8%)</b>	<b>764.50</b>
Provisions held against NPIs	486.06	840.67	(42.2%)	486.06	840.67	(42.2%)	727.98

**Duration of Investments**

in Years

Particulars	As on December 31, 2025	As on December 31, 2024	As on March 31, 2025
HTM Portfolio	3.81	3.72	3.62
FVTPL	5.87	6.50	6.25
FVTPL (HFT) Portfolio	0.85	3.77	6.43
AFS Portfolio	3.21	1.93	2.33
<b>Total Portfolio</b>	<b>3.54</b>	<b>3.09</b>	<b>3.17</b>

**Yield on Investments**

In percent

Particulars	Q 3 FY '24-25	Q 3 FY '24-25	9 M FY' 25-26	9 M FY' 24-25	FY 2024-25
SLR Securities	7.06	7.21	7.03	7.13	7.14
Non SLR Securities	5.39	5.88	5.72	5.73	5.76
<b>Total Portfolio</b>	<b>6.67</b>	<b>6.90</b>	<b>6.71</b>	<b>6.84</b>	<b>6.84</b>

### Analytical Ratios:

Particulars	Q 3 FY '25-26	Q 3 FY '24-25	9 M FY' 25-26	9 M FY' 24-25	FY 2024-25
Net Interest Margins (%)	0.91	1.01	2.73	2.95	
<b>Annualized</b>	<b>3.62</b>	<b>4.04</b>	<b>3.64</b>	<b>3.93</b>	<b>3.92</b>
Yield on Advances (%)	2.23	2.44	6.88	7.20	
<b>Annualized</b>	<b>8.93</b>	<b>9.75</b>	<b>9.17</b>	<b>9.61</b>	<b>9.56</b>
Cost of Deposits (%)	1.17	1.19	3.60	3.55	
<b>Annualized</b>	<b>4.69</b>	<b>4.76</b>	<b>4.80</b>	<b>4.74</b>	<b>4.75</b>
Post Tax Return on Assets (%)	0.34	0.34	0.92	0.96	
<b>Annualized</b>	<b>1.35</b>	<b>1.34</b>	<b>1.23</b>	<b>1.28</b>	<b>1.32</b>
Post Tax Return on Average Net-worth (%)	4.12	4.31	11.37	12.72	
<b>Annualized</b>	<b>16.48</b>	<b>17.23</b>	<b>15.16</b>	<b>16.96</b>	<b>17.37</b>
Cost to Income Ratio (%)	55.88	57.28	59.08	57.80	57.73
Credit / Deposit (CD) Ratio (%)	72.85	68.10	72.85	68.10	70.13
CASA Ratio (%)	44.10	48.17	44.10	48.17	47.01
Business per Employee (In Rupees crore)	22.02	18.91	22.02	18.91	20.18
Net Profit per Employee (In Rupees lakh)	4.80	4.23	12.81	11.92	
<b>Annualized</b>	<b>19.20</b>	<b>16.91</b>	<b>17.08</b>	<b>15.89</b>	<b>16.65</b>
Number of Employees	12008	12137	12008	12137	12250
Business Per Branch (In Rupees crore)	264.65	233.72	264.65	233.72	247.62
Net Profit per Branch (In Rs crore)					
<b>Annualized</b>	<b>2.31</b>	<b>2.09</b>	<b>2.05</b>	<b>1.96</b>	<b>2.04</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	1017	1012	1017	1012	1019
Number of ATMs	1436	1423	1436	1423	1424
Gross NPAs (In Rupees crore)	3487.12	4041.04	3487.12	4041.04	3604.84
Net NPAs (In Rupees crore)	776.36	898.08	776.36	898.08	818.07
Gross NPA Ratio (%)	3.00	4.08	3.00	4.08	3.37
Net NPA Ratio (%)	0.68	0.94	0.68	0.94	0.79
NPA Coverage Ratio (%)	90.46	89.67	90.46	89.67	90.28
Credit Cost (%) Annualized	0.00	0.09	0.00	0.00	0.00
Capital Adequacy Ratio (%)	<b>15.00</b>	<b>15.09</b>	<b>15.00</b>	<b>15.09</b>	<b>16.29</b>
CET-1	<b>11.84</b>	<b>11.67</b>	<b>11.84</b>	<b>11.67</b>	<b>12.95</b>
i. Tier I	12.77	12.71	12.77	12.71	13.96
ii Tier II	2.22	2.38	2.22	2.38	2.34
Earnings per Share (In Rupees)	5.33	4.83	14.22	13.60	
<b>Annualized</b>	<b>21.31</b>	<b>19.31</b>	<b>18.96</b>	<b>18.14</b>	<b>18.91</b>
Net Asset Value (In Rupees)	131.91	114.31	131.91	114.31	118.18
Adjusted Book Value (In Rupees)	124.86	106.15	124.86	106.15	110.75

**Shareholding Pattern as on December 31, 2025 vis-à-vis December 31, 2024:**

S No.	PARTICULARS	Number of Shares Held as on December 31, 2025	% to Capital	Number of Shares Held as on December 31, 2024	% to Capital
1.	Promoters – Governments of UTs of J&K and Ladakh	65,40,98,280	59.40%	65,40,98,280	59.40%
2.	Resident Individuals	24,37,65,920	22.14%	23,65,76,955	21.48%
3.	FII/FPI	8,96,31,282	8.14%	7,78,20,615	7.07%
4.	Indian Mutual Funds	4,11,82,533	3.74%	4,14,62,407	3.77%
5.	Indian Financial Institutions	2,16,26,126	1.96%	3,18,16,372	2.89%
6.	Body Corporates	2,52,71,051	2.29%	2,58,88,308	2.35%
7.	Non-Resident Indians	2,12,92,860	1.93%	2,03,37,537	1.85%
8.	Others (AIF / IEPF / Trusts)	43,09,904	0.39%	1,31,75,452	1.20%
9.	Clearing Members	4,507	0.00%	6,537	0.00%
	<b>TOTAL</b>	<b>110,11,82,463</b>	<b>100</b>	<b>110,11,82,463</b>	<b>100</b>

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