



Your Bank  
Since **1938**

Committed to  
**Driving Growth &**  
**Delivering Excellence**

# Investor Presentation for Quarter & Nine Months Ended December 31, 2025

Wednesday, October 15, 2025

*The Jammu and Kashmir Bank has created this presentation exclusively for general informational reasons, disregarding any individual's informational demands, financial circumstances, or special goals.*

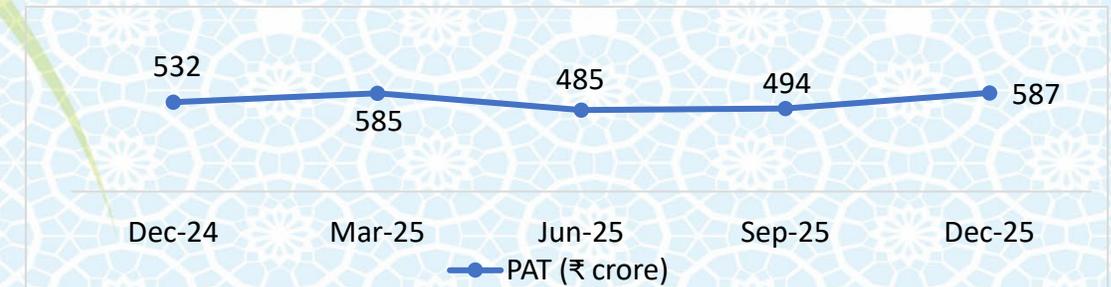
*Except for the historical information contained herein, statements in this presentation that contain terms or phrases like "is," "aims," "will," "would," "indicating," "expected to," "guidance," "way forward," "expected," "estimate," "objective," "goal," "strategy," "philosophy," "project," etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'.*

*Several risks, uncertainties, and other factors are included in these forward-looking statements, and they have the potential to cause actual results to differ materially from those predicted by the statements. While the Bank has made reasonable assumptions to support the forward-looking statements, if any, in this presentation, there are still risks and uncertainties that could affect the Bank's ability to successfully implement its strategy, such as the dynamic and complex internal and external environment, which includes but is not limited to market, business, legal risks/changes in law, etc., future levels of non-performing loans, the Bank's growth and expansion in business, the impact of any acquisitions, the adequacy of its allowance for credit losses, its provisioning policies, the actual growth in demand for banking products and services, investment income, and cash flow projections.*

*Note: "All financial figures in the presentation are from Audited Financials/Limited Reviewed financials and/or upon the forward-looking statements based on Management estimates. Anyone who relies on these financial data does so at their own risk and responsibility, and the Bank is not responsible for any gains or losses that result from this use of the data".*

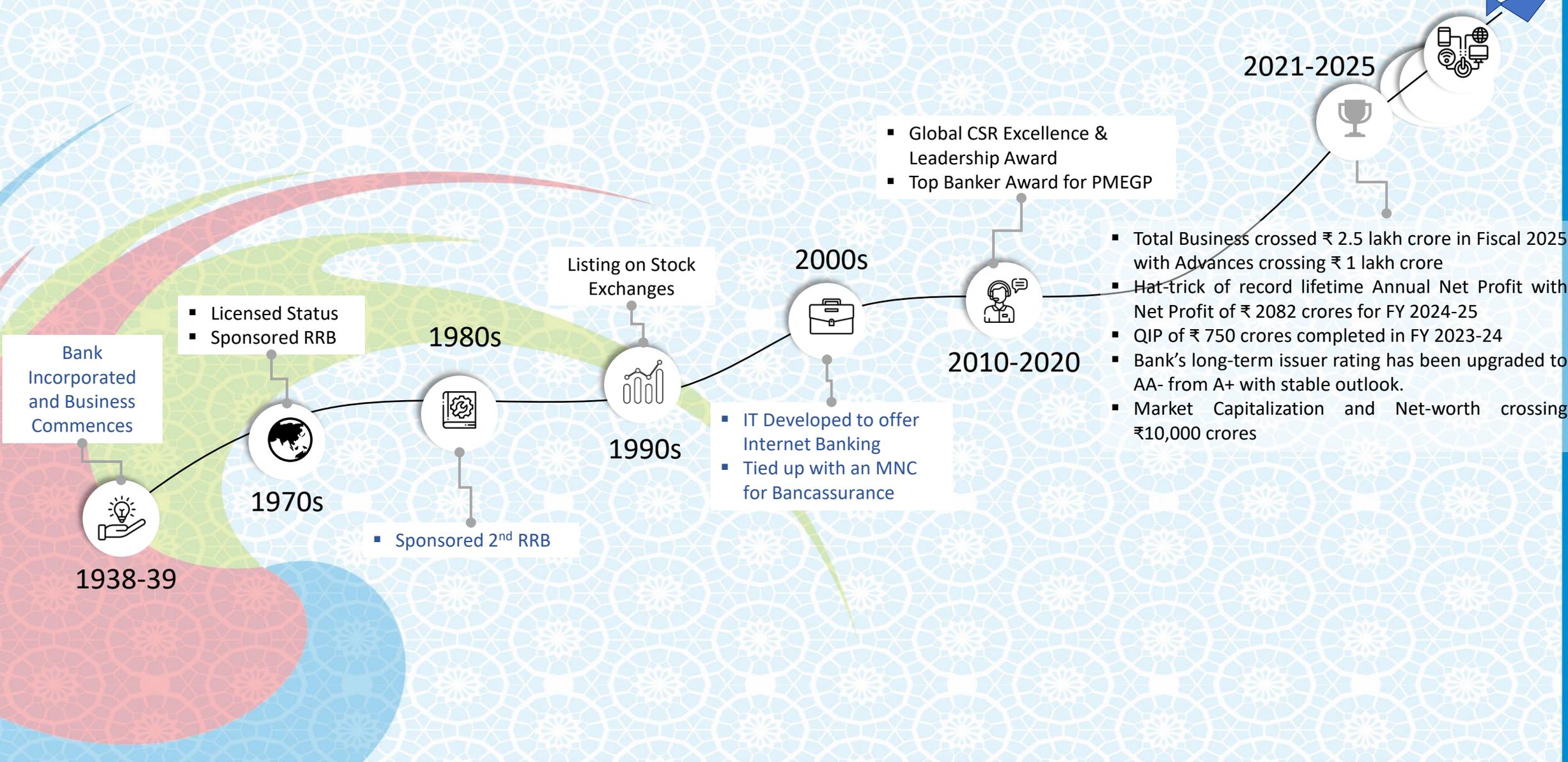
## Jammu and Kashmir Bank Limited – Oldest Private Sector Bank in India

- Jammu and Kashmir Bank Limited, was incorporated on October 1, 1938 and today caters to a wide range of customers including retail, corporate, agricultural, and MSME.
- Widespread Branch Network: 1017 Branches, of which 841 are operating in the UT of J&K, 37 in UT of Ladakh and 139 branches across 20 states & UTs outside the UTs of J&K and Ladakh.
- The GoJK is a majority holder, however the Bank enjoys full operational autonomy. The Bank has a wholly owned subsidiary called JKB Financial Services Limited and is also the Sponsor bank of Jammu and Kashmir Grameen Bank Limited.
- Strong market presence and designated as Agency Bank by RBI for conducting government banking in UTs of J&K and Ladakh.
- The Bank has 12008 regular employees and 217 contractual employees.
- Bancassurance tie ups with LIC, PNB Metlife and Bajaj Life for Life Insurance and Bajaj Allianz General Insurance, Iffco Tokio and New India Assurance for General Insurance.



**J&K Bank stands as a pillar of support for the local communities while also extending its exceptional services beyond these regions.**

# Journey of 87 Years



## Q3 FY2025-26 Performance at a Glance (YoY)

### Profitability/Efficiency

**NIM** (Annualized)  
**3.62%**  
(was 4.04%)



**RoA** (Annualized)  
**1.35%**  
(was 1.34%)



**Net Profit per Branch** (Annualized)  
₹ 2.31 crores  
(was ₹2.09 crores)



**CIR**  
55.88%  
(was 57.28%)



### Growth

**Deposits**  
₹ 1,55,861 crores  
*Up 10.6%*



**Gross Advances**  
₹ 1,16,248 crores  
*Up 17.3%*



**Net Investments**  
₹40,020 crores  
*Down 1%*



**Business per Employee**  
₹ 22.02 crores  
(was ₹18.91 crores)



### Capital Adequacy

**CRAR**  
15.00%  
(was 15.09%)



**CET 1**  
11.84%  
(was 11.67%)



**Tier I**  
12.77%  
(was 12.71%)



**Net Worth**  
₹ 14,525 crores  
*Up 15.39%*



### Asset Quality

**GNPA**  
3.00%  
(was 4.08%)



**NNPA**  
0.68%  
(was 0.94%)



**PCR**  
90.46%  
(was 89.67%)



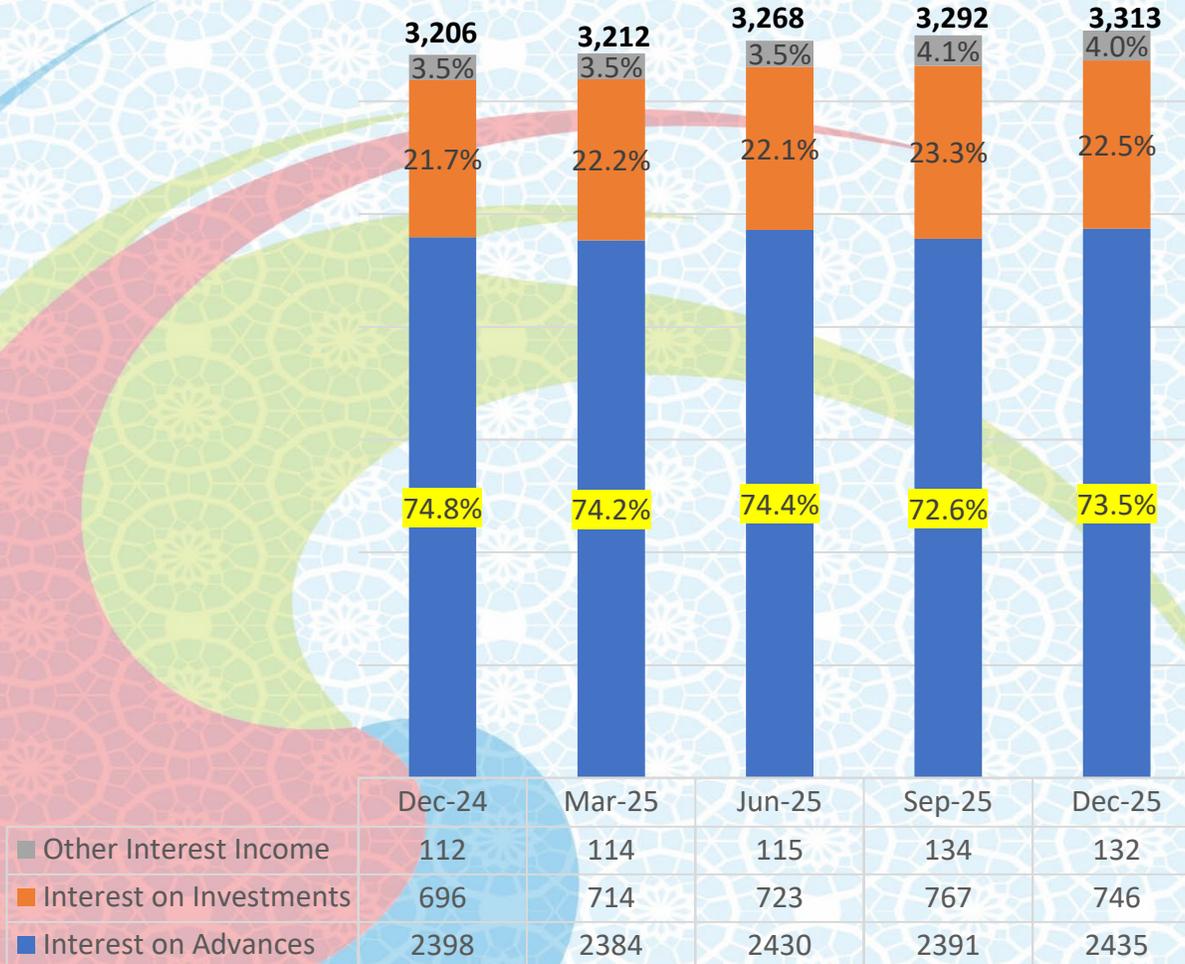
**Credit Cost** (Annualized)  
0.00%  
(was 0.09%)



## Profit & Loss Account

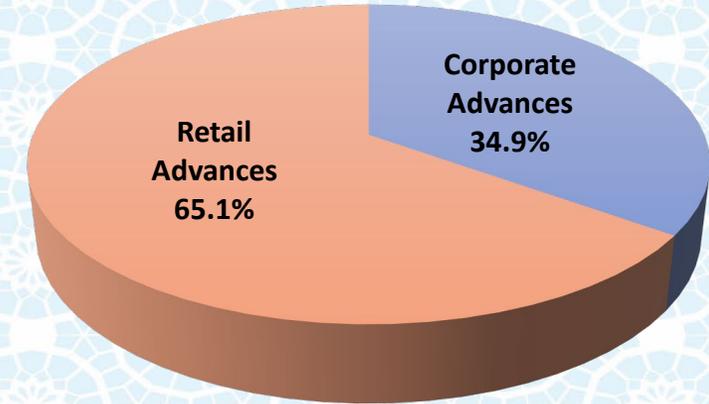
Particulars	Q3 FY 2025-26	Q3 FY 2024-25	Change YoY	Q2 FY 2025-26	Change QoQ	FY 2024-25
Interest Earned	3313.44	3206.08	3.3%	3291.82	0.7%	12,535.86
Interest Expended	1824.56	1697.40	7.5%	1857.83	(1.8%)	6,742.04
<b>Net Interest Income</b>	<b>1488.88</b>	<b>1508.68</b>	<b>(1.3%)</b>	<b>1433.99</b>	<b>3.8%</b>	<b>5,793.82</b>
Other Income	279.46	242.32	15.3%	154.89	80.4%	1,136.81
<b>Operating Income</b>	<b>1768.34</b>	<b>1751</b>	<b>1.0%</b>	<b>1588.88</b>	<b>11.3%</b>	<b>6,930.63</b>
Operating Expenses	988.09	1002.89	(1.5%)	966.26	2.3%	4,000.84
<b>Operating Profit</b>	<b>780.25</b>	<b>748.11</b>	<b>4.3%</b>	<b>622.62</b>	<b>25.3%</b>	<b>2,929.79</b>
Provisions & Contingencies	(25.81)	(9.80)	(163.4%)	(10.93)	(136.1%)	(3.91)
<b>Profit Before Tax</b>	<b>806.06</b>	<b>757.91</b>	<b>6.4%</b>	<b>633.55</b>	<b>27.2%</b>	<b>2,933.70</b>
Provision for Tax	219.33	226.40	(3.1%)	139.44	57.3%	851.24
<b>Net Profit / (Loss)</b>	<b>586.73</b>	<b>531.51</b>	<b>10.4%</b>	<b>494.11</b>	<b>18.7%</b>	<b>2,082.46</b>

## Interest Earnings and Advances Mix

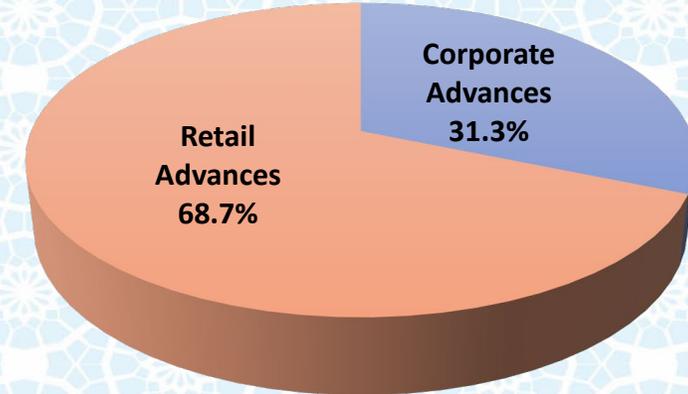


All figures, other than percentage, in ₹ crore

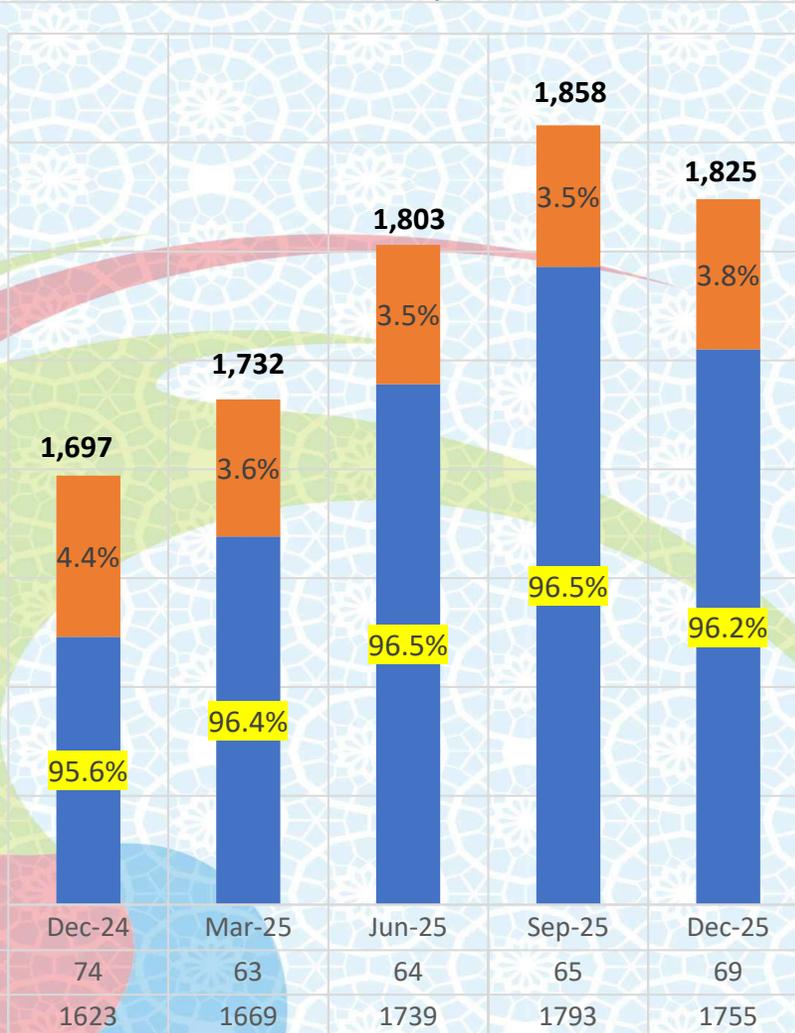
Gross Advances Mix – Dec 31, 2025



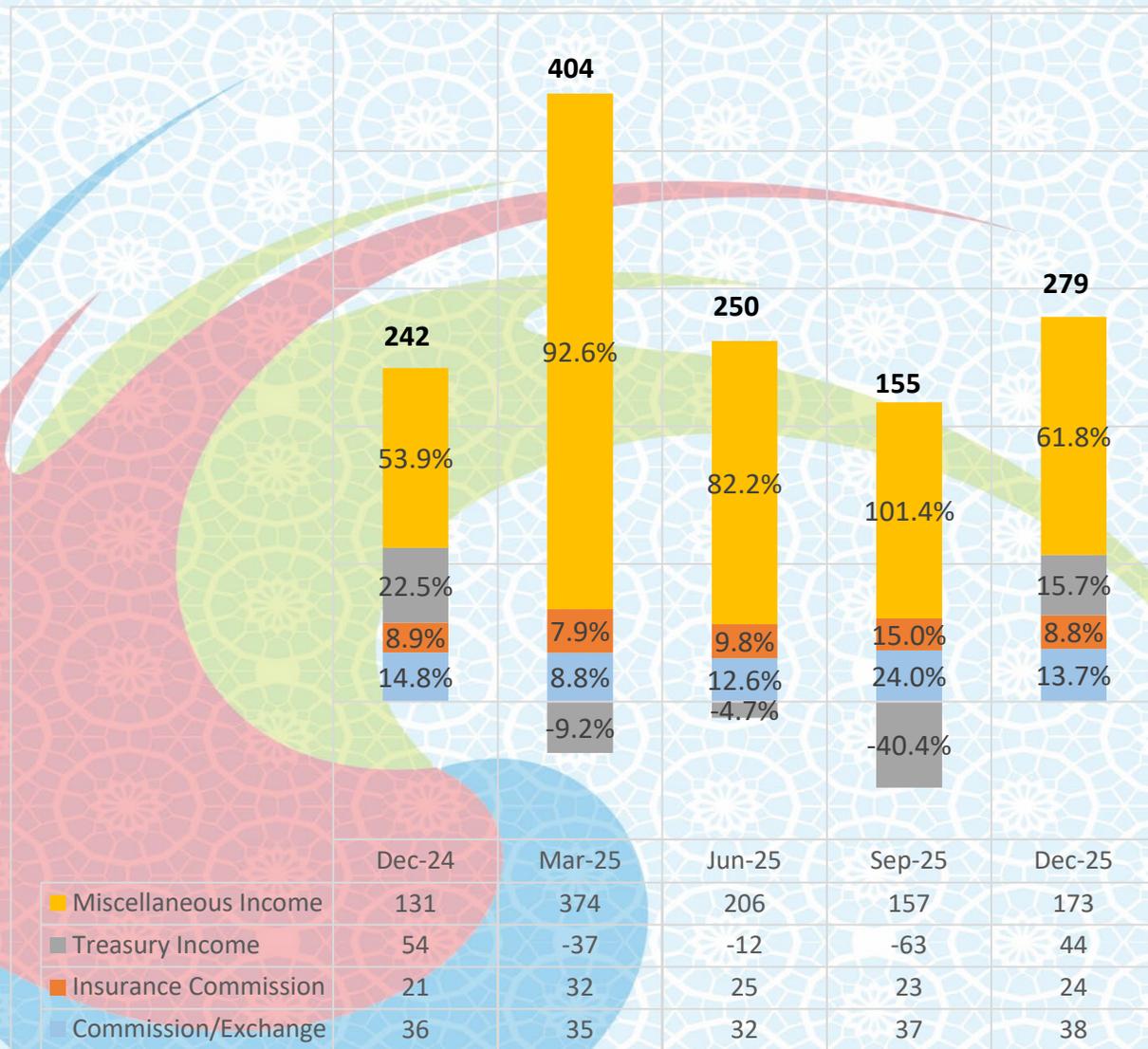
Gross Advances Mix – Dec 31, 2024



## Interest Expenditure and Operating Expenditure



## Other Income and Provisions & Contingencies



Provisions	Q3 FY25-26	Q3 FY24-25	Q2 FY25-26	FY24-25
Provision for NPA	(77.92)	22.76	3.95	29.50
Provision for Standard Advances	74.51	(5.04)	(12.99)	84.67
Provision for NPI	(23.13)	(29.21)	(2.12)	(90.27)
Provision for Frauds/ Embezzlements	(0.13)	1.66	0.22	3.05
Others	0.86	0.03	0.01	(30.86)
<b>Total</b>	<b>(25.81)</b>	<b>(9.8)</b>	<b>(10.93)</b>	<b>(3.91)</b>

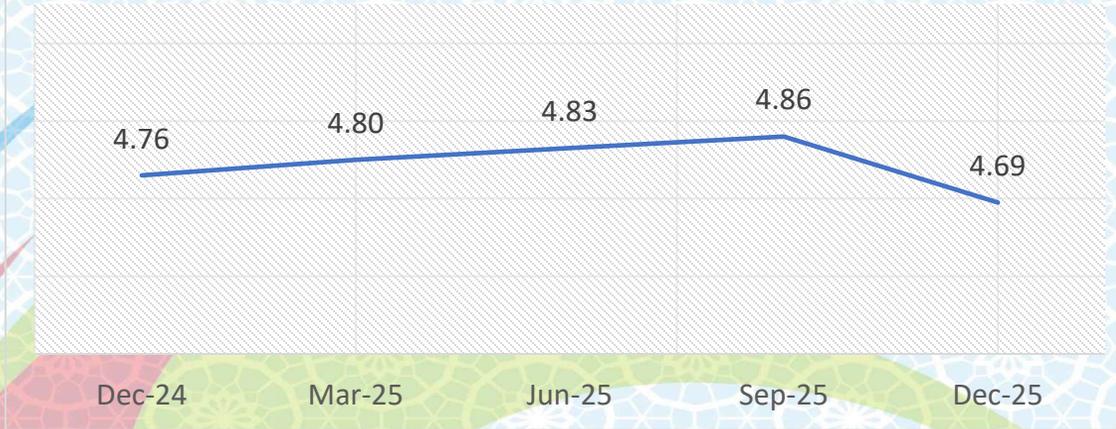
## Condensed Balance Sheet

Particulars	Dec 31, 2025	Dec 31, 2024	Sep 30, 2025
<b>Capital &amp; Liabilities</b>			
Capital	110.13	110.13	110.13
Reserves and Surplus	15,631.33	13,723.59	15,069.69
Deposits	1,55,861.35	140948.33	1,52,030.16
Borrowings	2,381.79	2,383.92	2,382.31
Other Liabilities and Provisions	3,482.42	4616.31	5,277.77
<b>Total</b>	<b>1,77,467.02</b>	<b>1,61,782.28</b>	<b>1,74,870.06</b>
Cash and Balance with Reserve Bank of India	6,055.05	8,132.27	6,787.25
Balance with Banks & Money at Call & Short Notice	163.95	1,926.03	325.83
Investments	40,020.13	40,524.05	44,501.71
Advances	1,13,537.32	95,990.38	1,05,153.30
Fixed Assets	2,188.34	2,213.85	2,186.79
Other Assets	15,502.24	12,995.70	15,915.18
<b>Total</b>	<b>1,77,467.02</b>	<b>1,61,782.28</b>	<b>1,74,870.06</b>

All figures, other than percentage, in ₹ crore

## Q3 FY 2025-26 – Key Financial Ratios

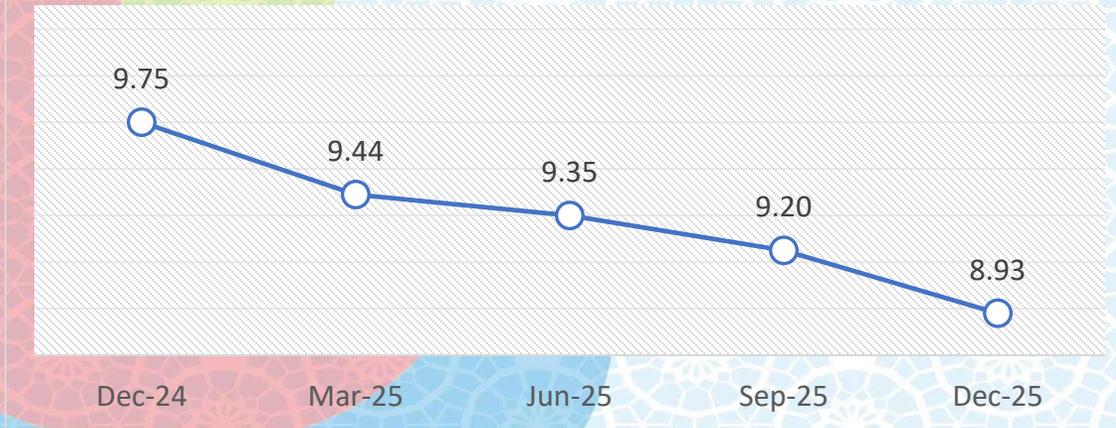
Cost of Deposits - Annualized (%)



Cost of Funds - Annualized (%)



Yield on Advances - Annualized (%)

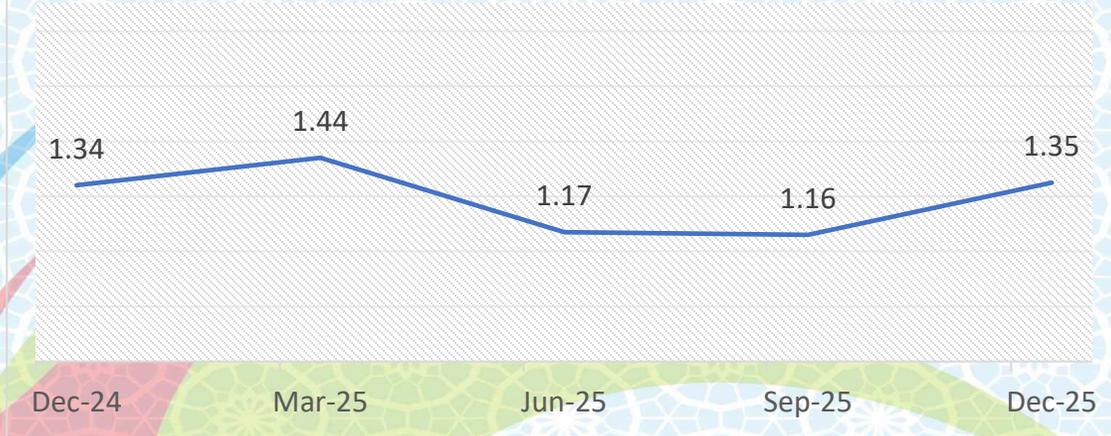


Yield on Investments - Annualized (%)



## Q3 FY 2025-26 – Key Financial Ratios

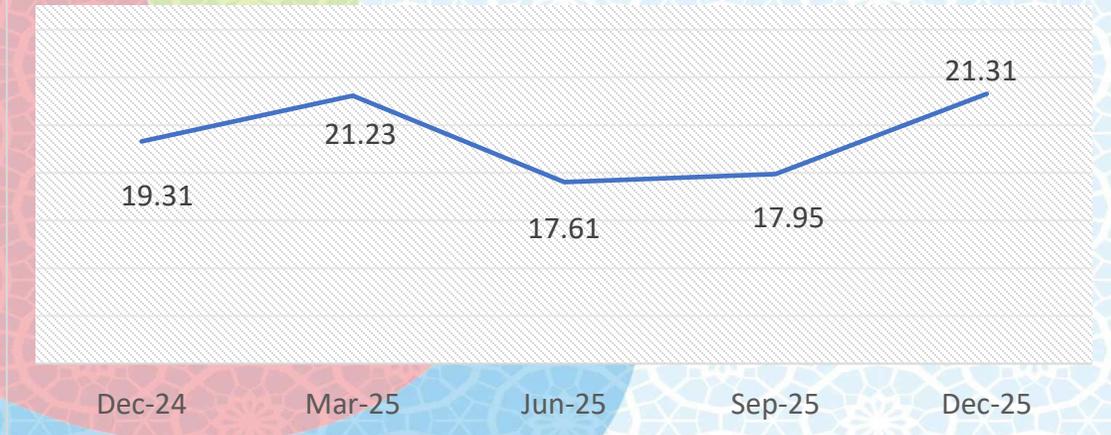
**Return on Assets - Annualized (%)**



**Return on Average Networth – Annualized (%)**



**Earnings Per Share - Annualized (Rs.)**



**Book Value Per Share (Rs.)**



## Key Strengths of the Bank

1

Strong legacy, loyal customer base and an established brand with over 85 years of operations

2

Strong presence in fast growing region of J&K and increasing presence in other strategic regions

3

Healthy mix of retail in overall advances mix with focus on MSME and agriculture segment

4

Consistently growing deposit base with one of the best in class low-cost retail CASA

5

Turnaround Story with increasing PCR and improvement in asset quality

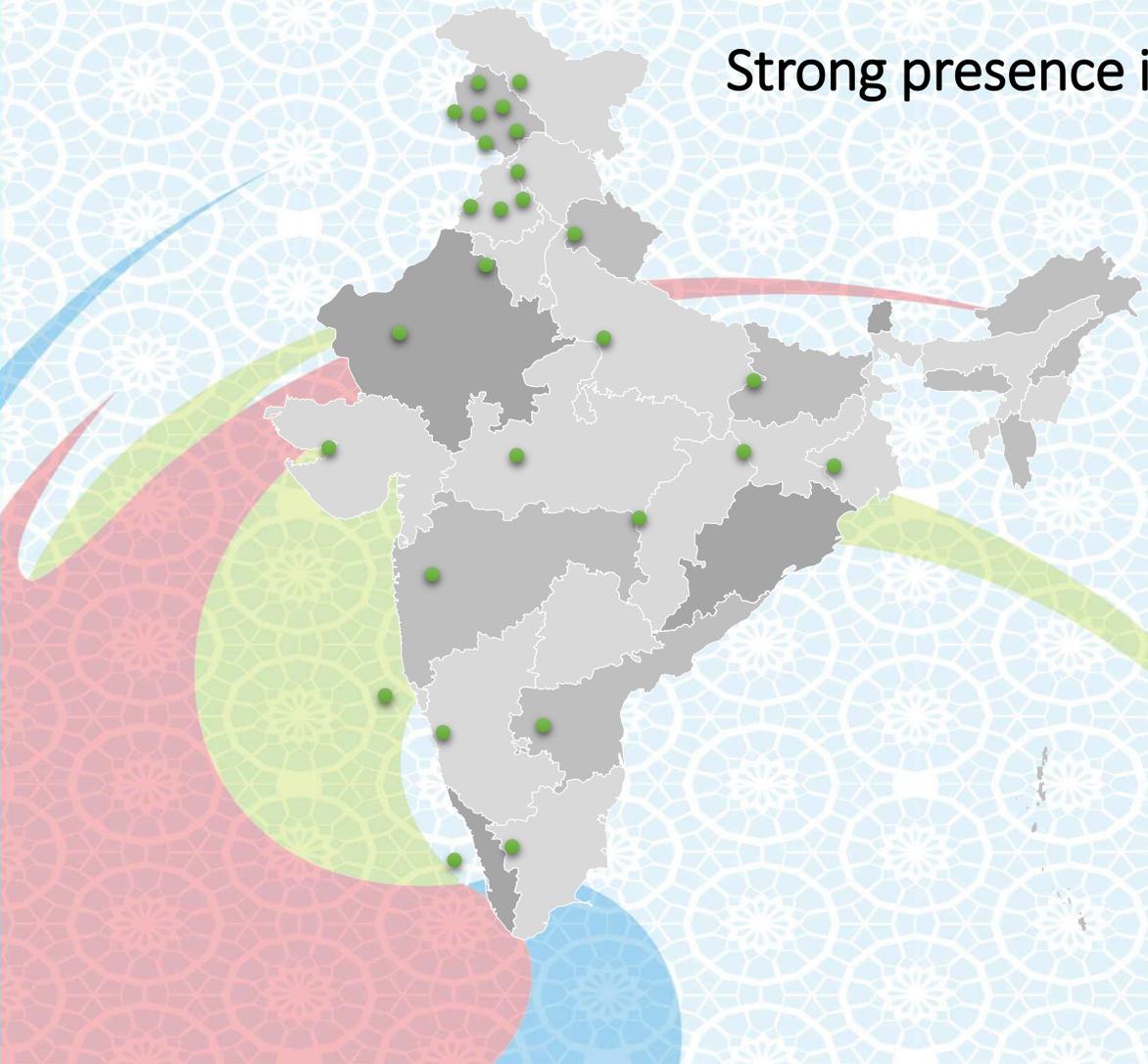
6

Fast improving digital presence with over 90% digital transactions

7

Professionally managed Bank with experienced senior management team and board of directors

## Strong presence in JKL Region and increasing presence across India



**878**

Branches in  
J&K and  
Ladakh (JKL)

**139**

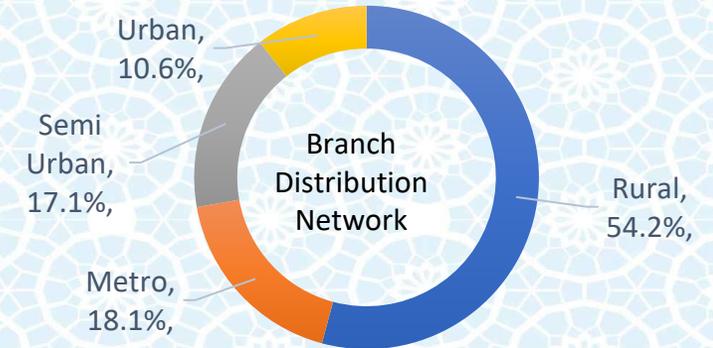
Branches  
outside JKL

**1436**

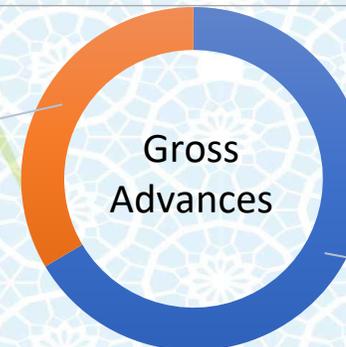
ATMs

**22**

States / UTs



ROI,  
33.5%



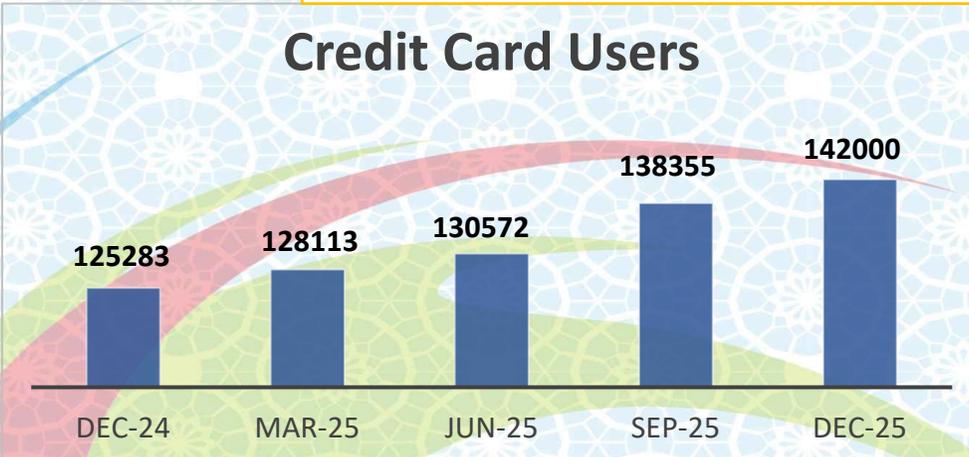
ROI,  
13.7%



The J&K and Ladakh growth story continues with major infrastructure under implementation and some strategic ones nearing completion that will drive growth for J&K Bank in the near future

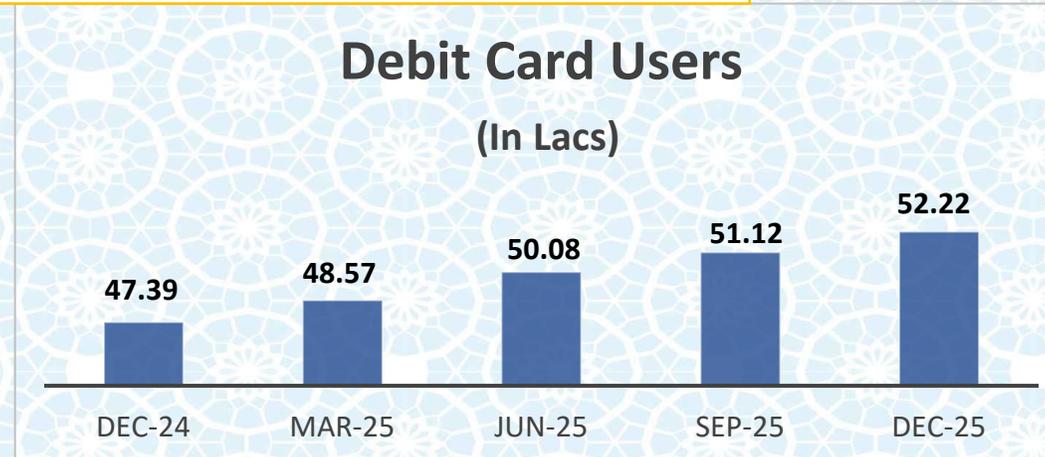
**Bank achieves a digital milestone : Over 90% of transactions now digital  
93.34% digital transactions in Q3 FY 2025-26**

## Credit Card Users



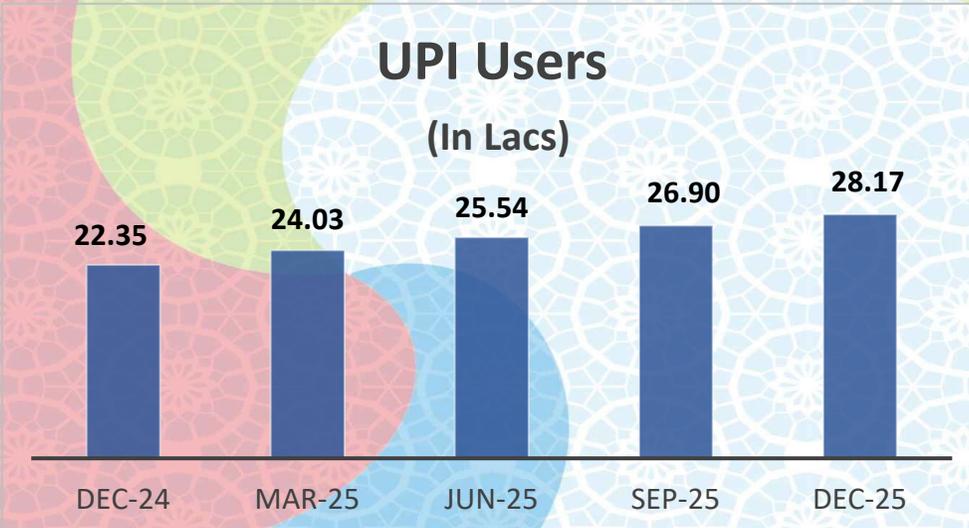
## Debit Card Users

(In Lacs)

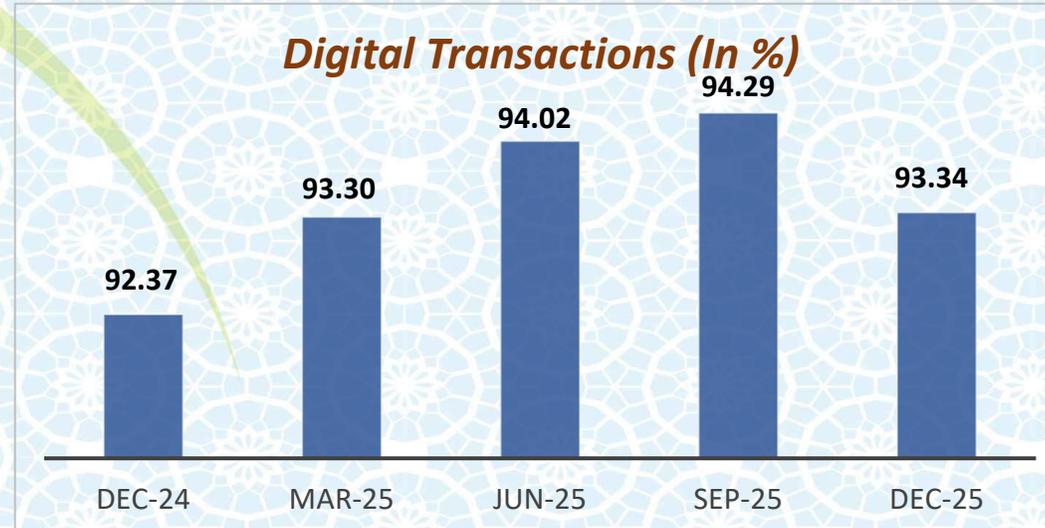


## UPI Users

(In Lacs)



## Digital Transactions (In %)



# Professionally managed Bank with experienced Senior Management and Board Of Directors



**MR. AMITAVA CHATTERJEE (MD & CEO )**

- Illustrious career in banking spanning over more than three decades in diverse geographical locations and strategic positions
- Served as DMD SBI and MD & CEO of SBI Capital Markets



**MR. SANTOSH DATTATRAYA VAIDYA, IAS**

- Presently posted as Principal Secretary Finance, UT of J&K 1998 AGMUT
- B-tech from IIT-Kharagpur PG(Econ) (IGNOU) and Masters in Public Policy from Johns Hopkins University, United States.



**DR. MANDEEP K BHANDARI, IAS**

- MBBS with Gold Medal, administrative and professional expertise of >20 years
- Principal Secretary to Hon'ble Lieutenant Governor of UT of J&K and is also holding charge of CEO Amarnathji Shrine Board



**MR. R. K. CHHIBBER**

- Over three decades of banking experience, his areas of expertise include Credit, Finance, IT, Corporate & Retail Banking, Risk management, Trade Finance, Foreign exchange, Business continuity planning, HR, Bancassurance



**Mr. SANJIV DAYAL**

- Retired Chief General Manager RBI with work experience of more than 3 decades in RBI
- Specialization in Regulation & Supervision of Regulated Entities, Central Bank Governance, Customer Grievance Redressal, Financial Inclusion, etc.



**Mr. Arun Gandotra**

Over three decades of banking experience, his areas of expertise include Credit, Finance, IT, Corporate & Retail Banking, Risk management, Trade Finance, Foreign exchange, Business continuity planning, HR, Bancassurance



**MR. SANKARASUBRAMANIAN KRISHNAN (Part Time Non-Executive Chairman)**

- Veteran Banker with more than 4 decades of experience, including tenures as MD & CEO of Punjab & Sind Bank and Tamilnad Mercantile Bank Ltd and ED of Syndicate Bank and Canara Bank
- Also served as Chairman of Board of Punjab & Sind Bank and Executive Secretary to the Board of Indian bank



**MR. UMESH CHANDRA PANDEY**

- Nearly 4 decades of experience as a Chartered Accountant
- Strong Competencies in Corporate Law, Taxation, Project Report, M & A Transactions, Statutory Compliance Audit – Direct Tax/ Indirect Tax & Labor Laws



**MR. ANIL KUMAR GOEL**

- Qualified Arbitrator & Mediator, Information Systems Auditor (DISA), Forensic Auditor & Fraud Detector (FAFD)
- 34 years expertise in Corporate & Tax Laws, Consultancy, Statutory Audits



**MR. ANAND KUMAR**

- (IT) specialist who has experience of more than three decades in IT development and management and is a BE(IT) from IIT and a PGDM from IIM-L.
- Worked at multiple MNCs and large groups: Citigroup, HSBC, Barclays, Fiserv, etc.



**MR. SUDHIR GUPTA**

- Over three decades of experience in different capacities across the operational topography of the Bank with expertise in Credit, Finance, Corporate & Retail Banking, Customer Service, Trade Finance, Foreign exchange, BCP etc.



**MS. SHAHLA AYOUB**

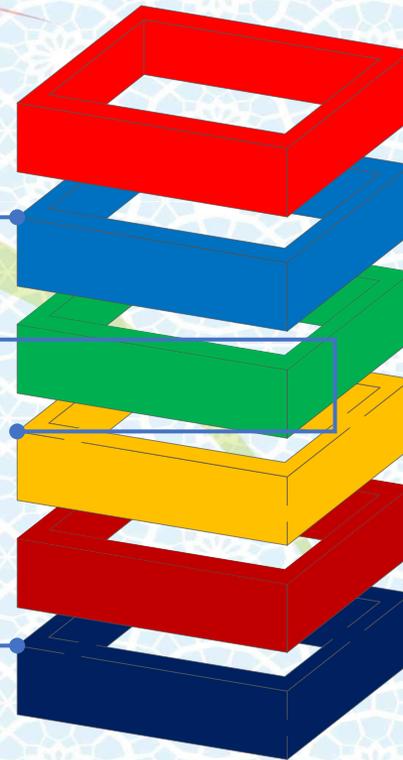
- Works as an Assistance Professor in the DHE, J&K and brings to Board an affluence of Economic expertise and perspicacity and has strong interests in Conflict Economics, Financial Inclusion and Developmental Economics.

## Key Strategies

Emphasis on retail, agriculture and MSME segment

Continue our investments in technology to support our digital banking and reduce the cost through leveraging operational efficiency

Focus on increasing Non-interest income through interventions in Treasury and Financial Services

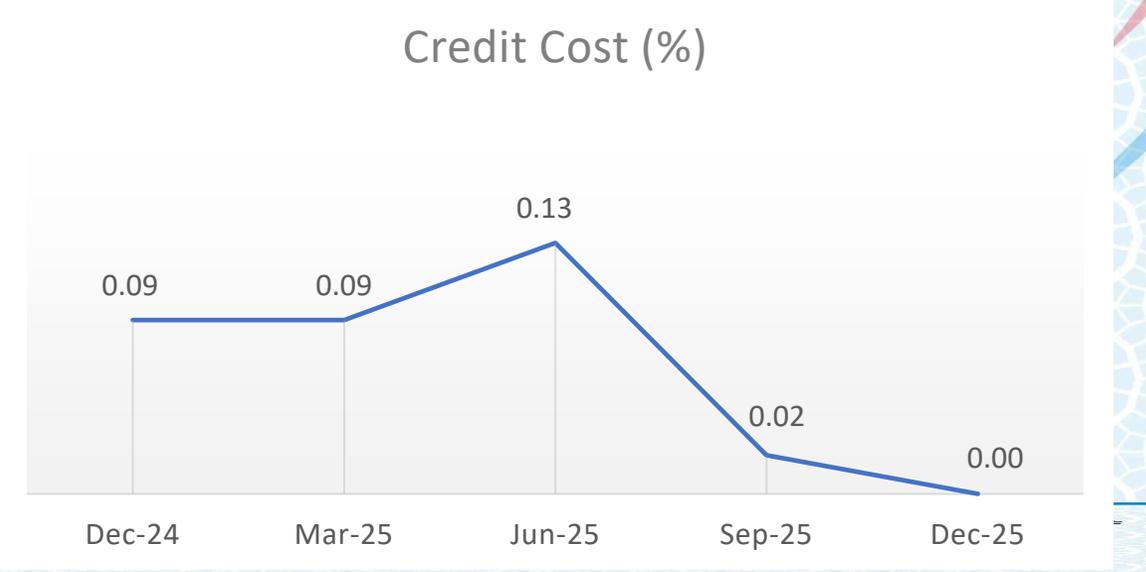
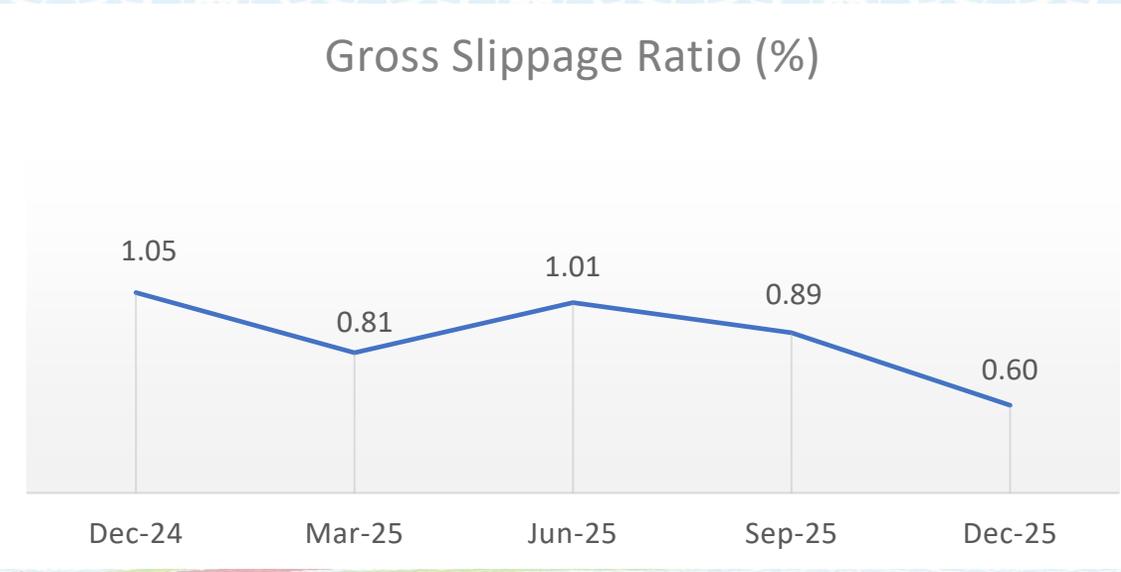
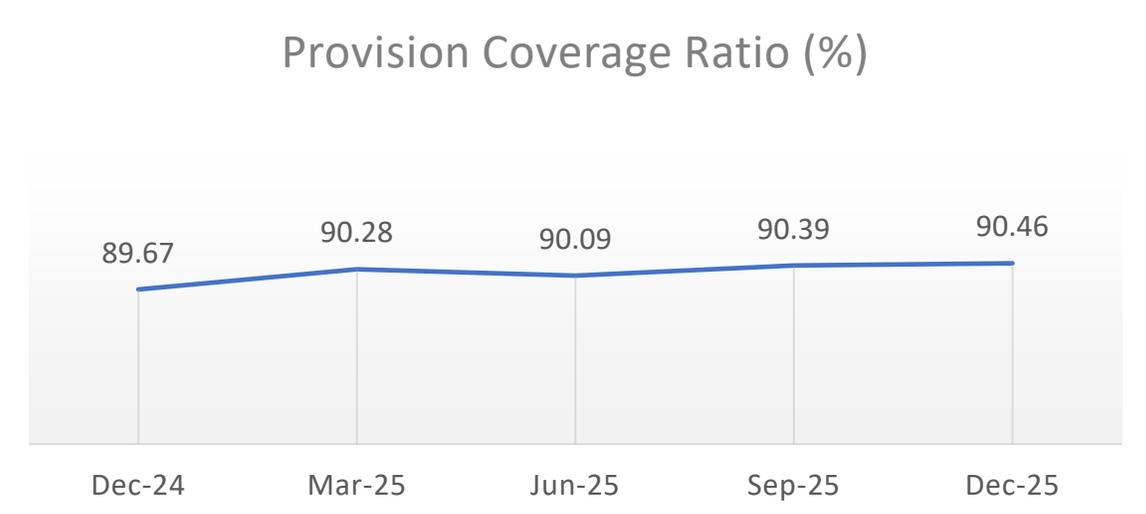
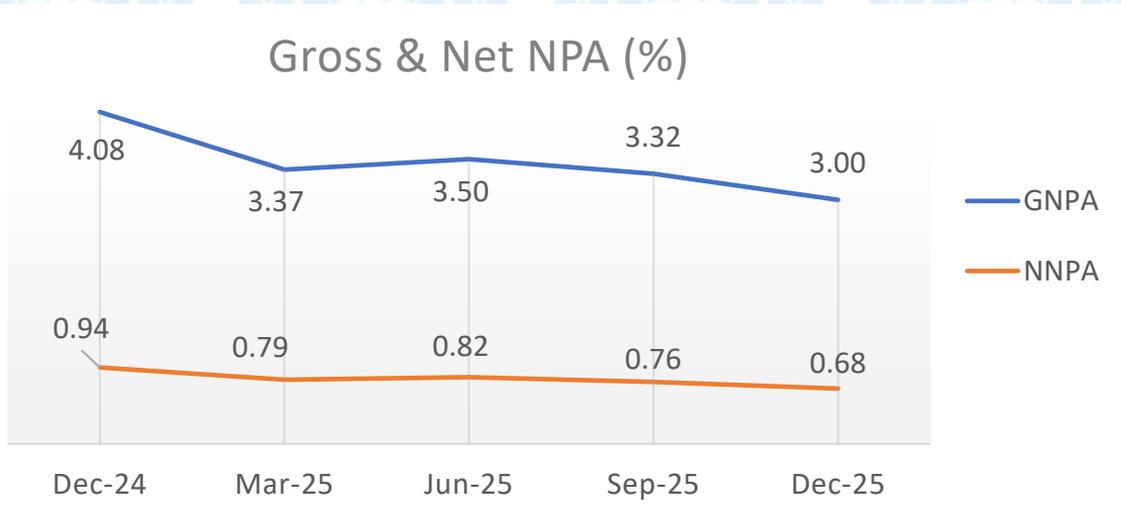


Focus on improving asset quality and maintaining NPA levels and avoiding slippages

Retain and grow our CASA Deposit base

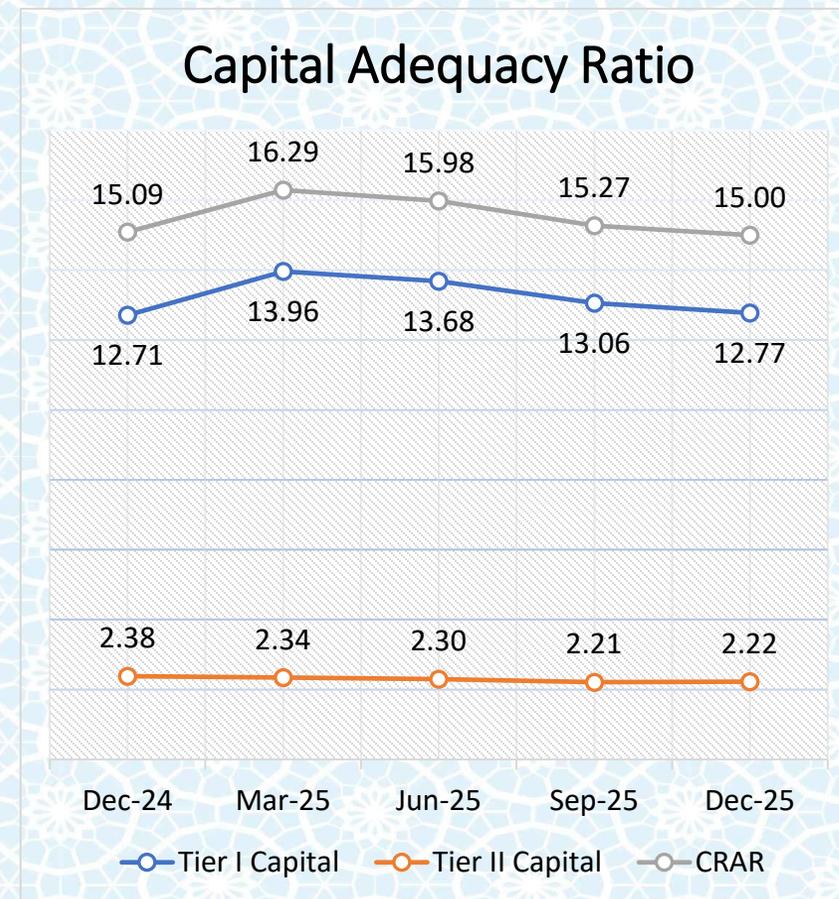
Expand footprints outside Jammu and Kashmir and Increase customer penetration through expansion of branch and ATM network

# Turnaround Story with Decadal High PCR and improvement in asset quality



Particulars	Q3 FY 2026	Q3 FY 2025	Q2 FY 2026	FY 2024-25
<b>Profitability</b>				
Net Interest Margin (%) - Annualized	3.62	4.04	3.56	3.92
Operating Profit (₹ crore)	780.25	748.11	622.62	2,929.79
Profit after Tax (₹ crore)	586.73	531.51	494.11	2,082.46
Cost to Income Ratio (%)	55.88	57.28	60.81	57.73
Return on Assets (%) – Annualized	1.35	1.34	1.16	1.32
<b>Capital Adequacy</b>				
Tier I Capital (%)	12.77	12.71	13.06	13.96
CET 1(%)	11.84	11.67	12.11	12.95
CRAR (%)	15.00	15.09	15.27	16.29
<b>Asset Quality</b>				
Gross NPA (%)	3.00	4.08	3.32	3.37
Net NPA (%)	0.68	0.94	0.76	0.79
Provision Coverage Ratio (%)	90.46	89.67	90.39	90.28
<b>Return Ratios</b>				
Yield on Advances (%) – Annualized	8.93	9.75	9.20	9.56
Cost of Funds (%)	4.80	4.87	4.94	4.86
Cost of Deposits (%)	4.69	4.80	4.86	4.75

Particulars	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
<b>Risk Weighted Assets</b>			
Credit Risk	96,084	85,733	89,102
Market Risk	340	88	49
Operational Risk	11,360	9,937	9,937
<b>Total Risk Weighted Average</b>	<b>1,07,784</b>	<b>95,758</b>	<b>99,088</b>
Tier I Capital Funds	13,767	12,170	13,828
Tier II Capital Funds	2,398	2,282	2,317
<b>Total Capital Funds</b>	<b>16,165</b>	<b>14,453</b>	<b>16,145</b>
Tier I Capital	12.77%	12.71%	13.96%
CET – I	11.84%	11.67%	12.95%
Tier II Capital	2.22%	2.38%	2.34%
<b>CRAR</b>	<b>15.00%</b>	<b>15.09%</b>	<b>16.29%</b>



All figures, other than percentage, in ₹ crore

# Asset Quality | Categories of Advances



YOUR BANK  
SINCE 1938

Category	December 31, 2025		December 31, 2024	
	Amount	% of Gross Advances	Amount	% of Gross Advances
Standard	1,12,761	97.00	95,092	95.92
Sub-Standard	513	0.44	503	0.51
Doubtful	2,164	1.86	2,659	2.68
Loss	811	0.70	879	0.89
<b>Gross Advances</b>	<b>1,16,248</b>	<b>100</b>	<b>99,133</b>	<b>100.00</b>
<b><i>Special Mention Accounts</i></b>	<b>Amount</b>	<b>% of Standard Advances</b>	<b>Amount</b>	<b>% of Standard Advances</b>
SMA 0	7,802	6.92	12,499	13.14
SMA 1	3,088	2.74	4,065	4.27
SMA 2	3,294	2.92	3,093	3.25
<b>Total SMA</b>	<b>14,184</b>	<b>12.58</b>	<b>19,657</b>	<b>20.67</b>

All figures, other than percentage, in ₹ crore

# Asset Quality | Movement of Gross NPAs



Particulars	Q3 FY 2026	Q3 FY 2025	Q2 FY 2026	9M FY 2025	9M FY 2026
<b><i>At a Gross NPA Level</i></b>					
Opening Balance	3,585	3,916	3,638	3,956	3,605
Additions during the period	155	322	237	751	666
Upgradation during the period	96	88	198	275	383
Write off (including TWO)	1	1	5	14	12
Compromise/Settlements	3	6	21	57	63
Recoveries	153	103	67	319	325
<b>Gross NPA</b>	<b>3,487</b>	<b>4,041</b>	<b>3,585</b>	<b>4,041</b>	<b>3,487</b>
Less Provisioning	2,711	3,143	2,789	3,143	2,711
<b>Net NPA</b>	<b>776</b>	<b>898</b>	<b>796</b>	<b>898</b>	<b>776</b>

All figures in ₹ crore

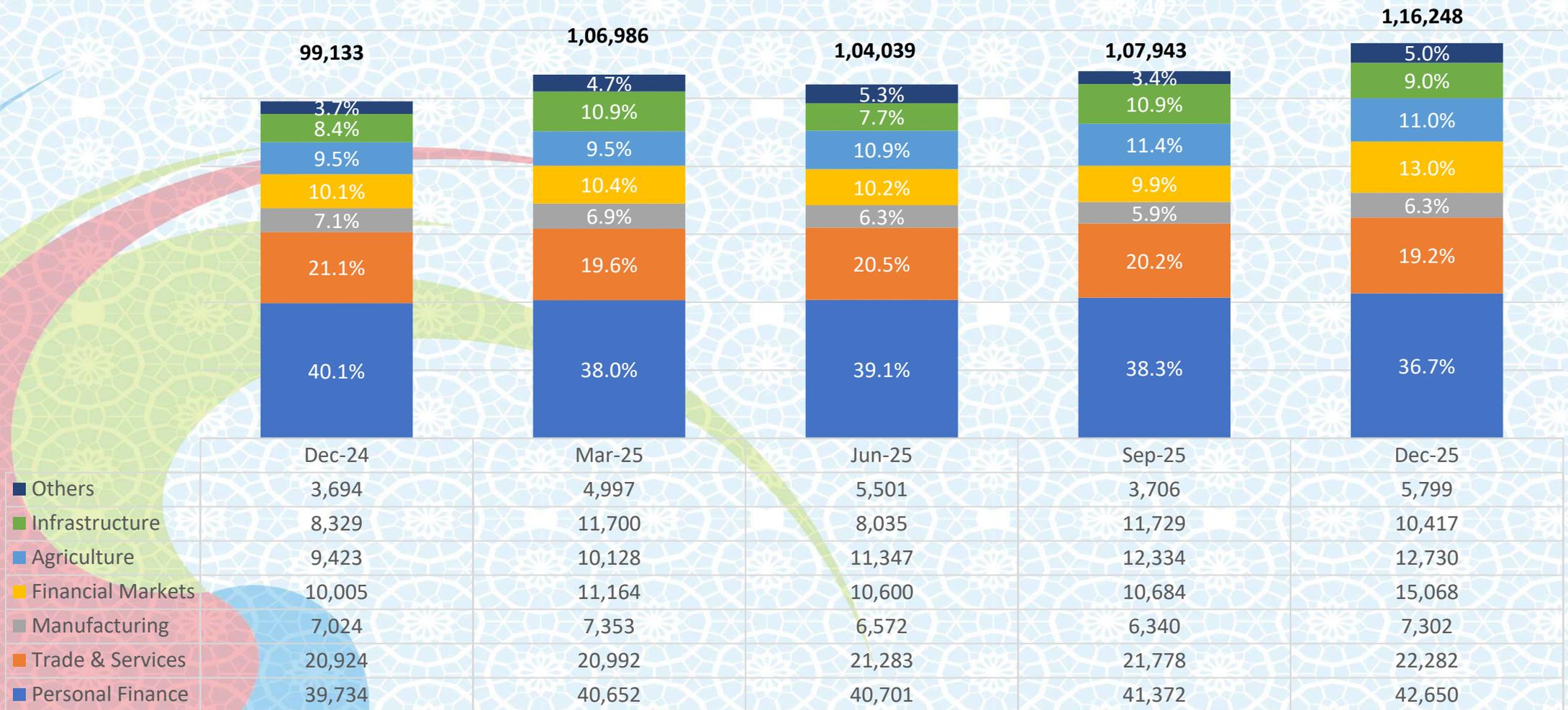
## Sector-Wise Credit Deployment and NPA (As of Dec 31, 2025)

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	42,650.25	36.69%	371.74	0.87%
Financial Markets	15,068.04	12.96%	488.90	3.24%
Agriculture	12,729.68	10.95%	330.66	2.60%
Trade	12,282.04	10.57%	764.22	6.19%
Infrastructure	10,417.18	8.96%	33.21	0.32%
Services	9,999.58	8.60%	779.42	7.74%
Manufacturing	7,302.33	6.28%	539.41	7.36%
Against Cash Collaterals	2,478.90	2.13%	0.72	0.02%
Others*	2,508.77	2.16%	11.74	0.47%
Real Estate	811.29	0.70%	167.11	20.60%
<b>Total</b>	<b>1,16,248.07</b>	<b>100.00%</b>	<b>3,487.12</b>	<b>3.00%</b>

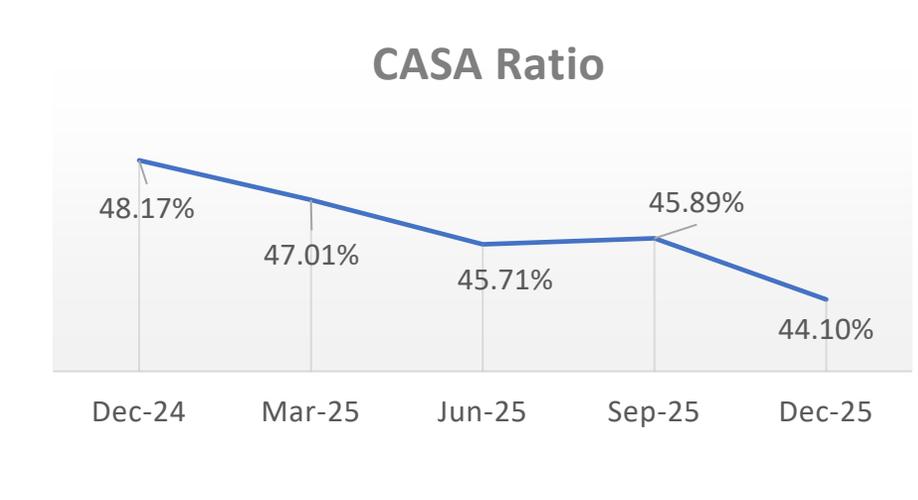
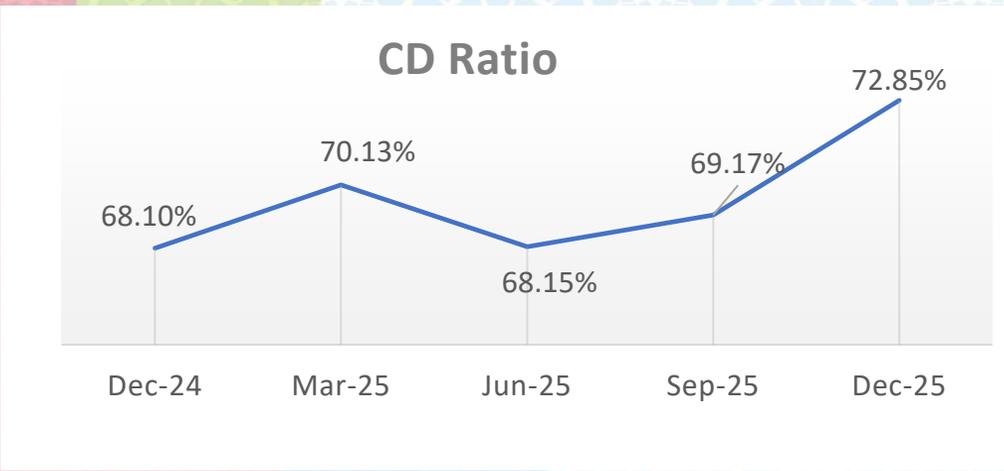
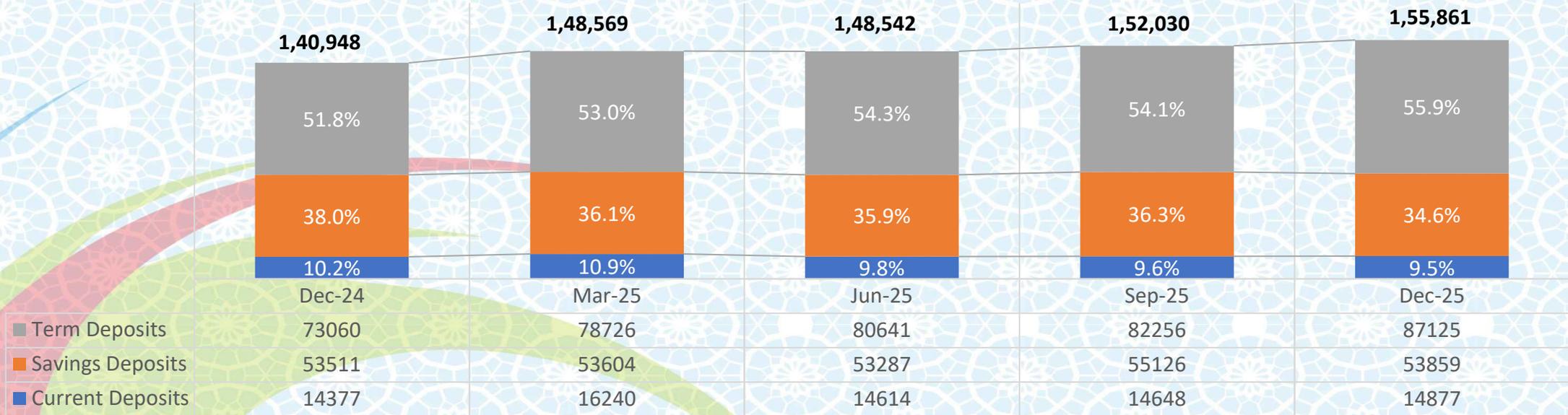
\*Others include Food Credit, Micro Credit, Mining & Quarrying

All figures, other than percentage, in ₹ crore

# Gross Advances Mix Trend

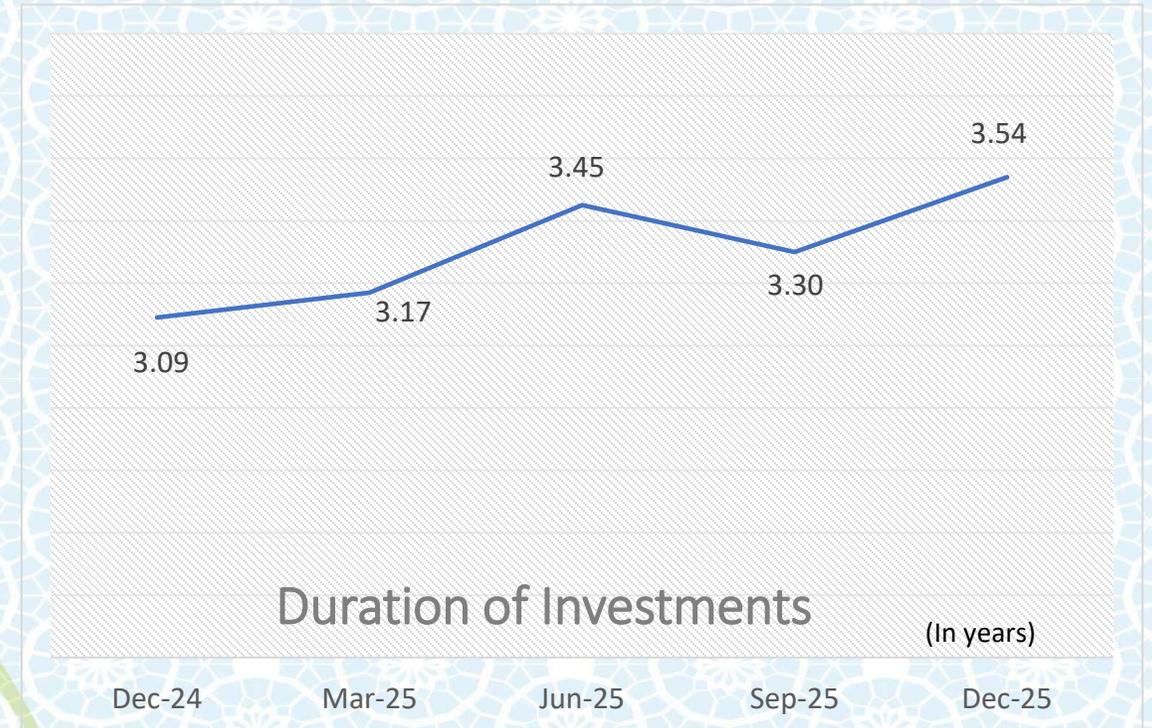
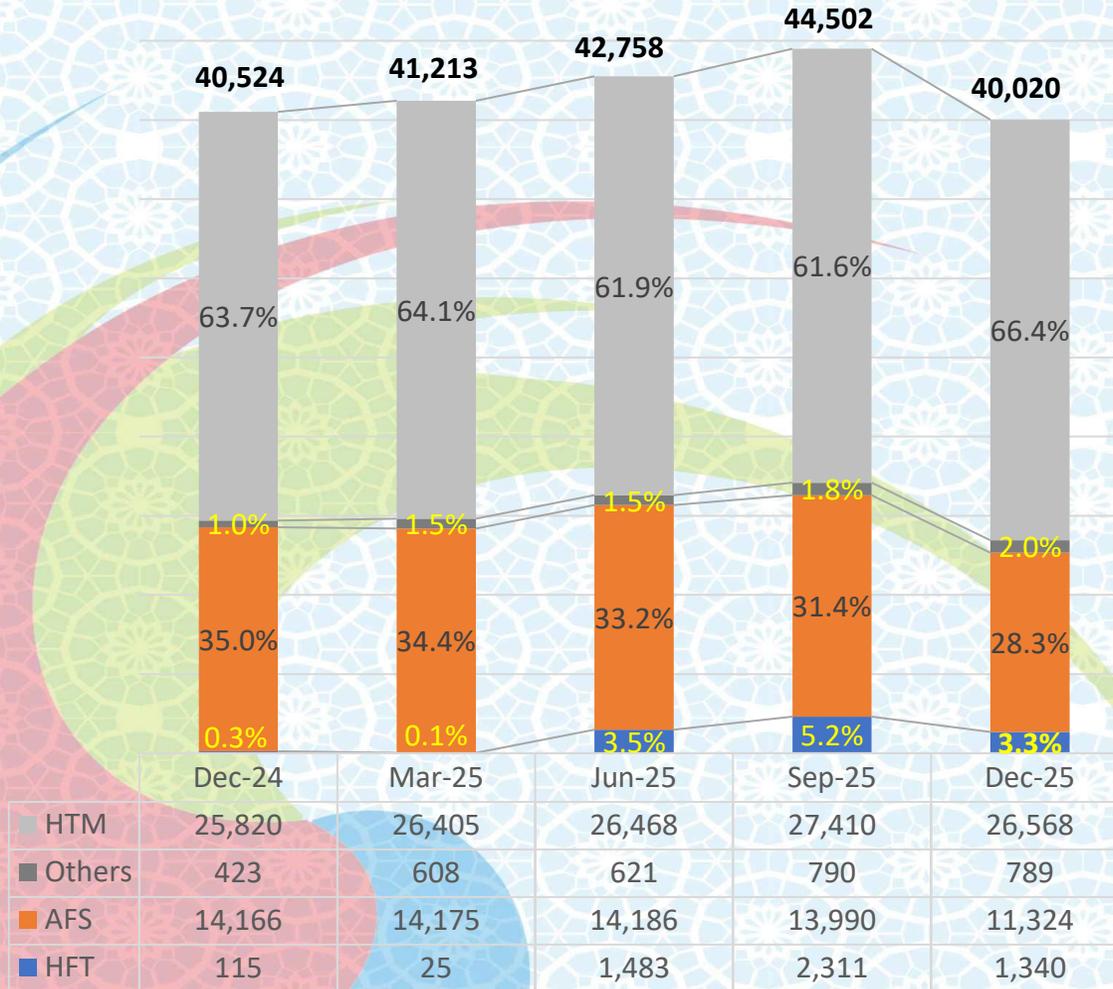


All figures, other than percentage, in ₹ crore



All figures, other than percentage, in ₹ crore

## Investments Profile



## Asset Quality | External Rating of Corporate Advances (As on Dec 31, 2025)

Rating	No. of Borrowers	Outstanding Amount	Percentage (%)
AAA	32	24,572	69.28%
AA	15	4,144	11.68%
A	11	1,647	4.64%
BBB	23	2,204	6.21%
BB & Below	179	2,744	7.74%
Unrated Borrowers (Due to be rated)	3	159	0.45%
<b>Total Eligible for Rating</b>	<b>263</b>	<b>35,470</b>	<b>100.00%</b>

*All figures, other than percentage, in ₹ crore*

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
TRADE	499.32	27.54	183.49	172.89	682.81	200.43
MANUFACTURING	282.31	18.19	192.61	168.09	474.92	186.28
SERVICES	744.05	40.79	158.06	140.87	902.11	181.66
REAL ESTATE	34.33	3.33	156.47	156.47	190.80	159.81
AGRICULTURE	49.05	5.40	77.63	76.00	126.68	81.40
PERSONAL FINANCE	90.76	8.86	16.31	12.38	107.07	21.24
INFRASTRUCTURE	40.70	3.87	7.58	7.22	48.27	11.09
OTHERS @	2.70	0.14	1.91	1.91	4.61	2.05
<b>Grand Total</b>	<b>1,743.21</b>	<b>108.12</b>	<b>794.06</b>	<b>735.83</b>	<b>2,537.27</b>	<b>843.96</b>

All figures in ₹ crore

## Awards and Accolades



Best Bank for creating awareness among MSMEs (Private Sector) at MSME Banking Excellence Awards - 2024



SKOCH Gold Award for Corporate Governance at 100<sup>th</sup> SKOCH Summit II. Bank was also awarded SKOCH Order-of-Merit Semi-Final certificate under 'Digital Customer Experience' category for "mPay Delight plus"(Q2 FY25-26)



Four top honours in Private Sector (Medium Size) category at IBA CISO Summit & Citations – 2025:

- Cyber Security Transformation of the Year Award
- Cyber Security Compliance Champion Award
- Cyber Security Team of the Year Award
- Special Prize for Cyber Security Incident Response Mastery



Best Innovation in Digital Lending award at the 1<sup>st</sup> Indian PSU Achievers' Awards 2025



Outstanding Performance Award for agriculture financing at the 15<sup>th</sup> Agriculture Leadership Conclave



'Best Digital Sales, Payments and Engagements' Award in the 'Medium Size Banks Category' at the 20<sup>th</sup> IBA Annual Banking Technology Conference and Citations - 2024



Best Performance on Profitability award in the category of Private Sector Bank (Mid Size) at the 2<sup>nd</sup> ICC Emerging Asia Banking Conclave & Awards 2024



Best MSME Bank at MSME Banking Excellence Awards - 2025



Bank has won the prestigious SKOCH Award 2025 under 'Financial Performance' category for "Improving Financial Performance / Profitability of the Bank" (Q2 FY25-26)

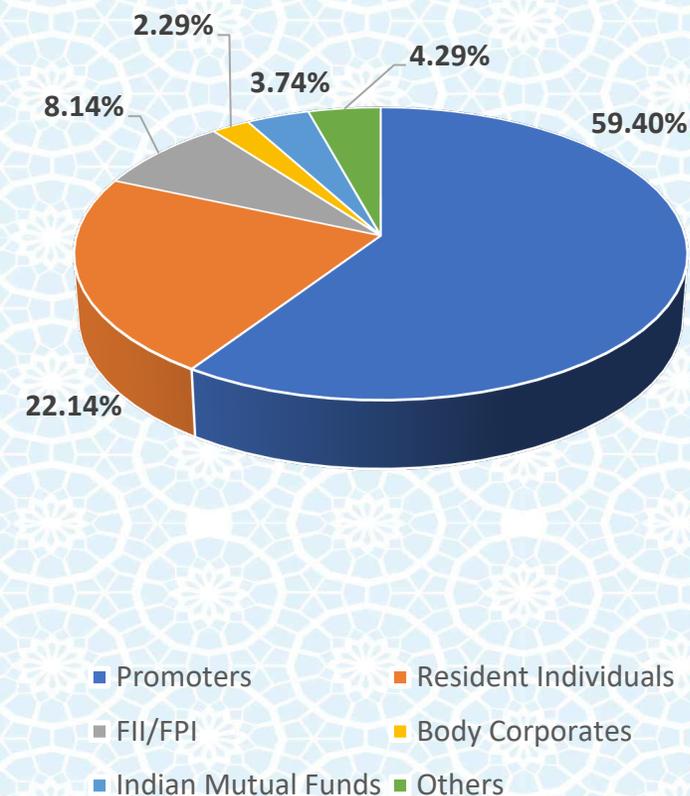


Runner-up position in CSR Initiative & Business Responsibility at MSME Banking Excellence Awards

## Shareholding Information

Particulars	No. of Shares held as on Dec 31, 2025	% to Capital	No. of Shares held as on Dec 31, 2024	% to Capital	Change YoY
Promoters – Governments of UTs of J&K and Ladakh	65,40,98,280	59.40	65,40,98,280	59.40	-
Resident Individuals	24,37,65,920	22.14	23,65,76,955	21.48	66 bps
FII/ FPI	8,96,31,282	8.14	7,78,20,615	7.07	107 bps
Indian Mutual Funds	4,11,82,533	3.74	4,14,62,407	3.77	(3 bps)
Indian Financial Institutions	2,16,26,126	1.96	3,18,16,372	2.89	(93 bps)
Body Corporates	2,52,71,051	2.29	2,58,88,408	2.35	(6 bps)
Non-Resident Indians	2,12,92,860	1.93	2,03,37,537	1.85	8 bps
Others (AIF / IEPF / Trusts)	43,09,904	0.39	1,31,75,452	0.44	(5 bps)
Clearing Members	4,507	0.00	6,537	0.00	-
<b>Total</b>	<b>110,11,82,463</b>	<b>100</b>	<b>110,11,82,463</b>	<b>100</b>	

Shareholding Pattern as on Dec 31, 2025





Your Bank  
Since **1938**

Committed to  
**Driving Growth &**  
**Delivering Excellence**

# Thank You