



**Auction of Old/Scrap Plant & Machinery items viz Cash Bins lying
at Rail Head Complex Building of J&K Bank**

on

“as-is-where-is-basis”

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Notice for Auction

Notice for auction of Old/Scrap Plant & Machinery items viz Cash Bins lying at Rail Head Complex Building of J&K Bank

Schedule of Events:

RFP Reference Number: JKB/GEN/ZOJC-1	
Department Name	General & Estates Zonal Office Jammu
Scope of Work	Auction of Old/Scrap Plant & Machinery items viz Cash Bins lying at Rail Head Complex Building of J&K Bank on "as- is- where- is- basis" Detail of items as per Annexure "I"
Mode of Tender Submission	Bid to be submitted offline
Contact details for correspondence At Jammu	<u>For Jammu</u> email-genjmu@jkbmail.com contact no: 7006137338 (Sanjeev Gupta) 7006297268 (Ankush Puri)
Mode of tendering	Single cover
Place of Inspection	1. J&K Bank Zonal Office Rail Head Complex Jammu
Bid Document Availability	Auction Document can be downloaded from the Bank's website www.jkb.bank.in or from General & Estates Department, Zonal Office Jammu Rail Head Complex Jammu w.e.f. February 24 2026 from 10.00 Hrs.



Pre-bid Queries	All communications regarding points / queries requiring clarifications shall be given online/offline on or before 30.02.2026
Inspection Dates	Inspection of the items can be done by the prospective bidders or their representatives on working days from 11.00AM to 3.00PM from 24.02.2026.
Last date and time for Bid submission	09.03.2026 Time 04:00pm
Pre- bid Meeting at (venue)	J&k Bank Estates & General Deptt. Rail Head Complex ,Jammu
Address for submission of Bids	J&K Bank Zonal Office, Estates & General Deptt. Rail Head Complex ,Jammu
Forward Auction	On a subsequent date which will be communicated to Bidders.
Bid Validity Period (Days)	90 days
Details of Documents to be Submitted	Tender Fee, Other documents supporting eligibility criteria etc. as per tender document.
Tender / Participation Fees	Rs.500/- through NEFT only vide below details: Account Name: Tender Fee/ Cost Account 16-digit Account No : 9931530300000001 IFSC Code: JAKA0HRDCHQ (0 denotes zero) Bank: The J&K Bank Branch: Corporate Headquarters MA Road Srinagar J&K - 190001 UTR Number or Transaction number to be submitted with Bid



INSTRUCTIONS TO BIDDERS

Bids are invited from the vendors who comply with general terms and conditions and scope of work as per following for auction/sale of Old/Scrap Machinery items viz Cash Bins lying at Rail Head Complex Building of J&K Bank on “as-is -where-is ”basis.

- 1. The bid document can be downloaded from our website URL: www.jkb.bank.in under link Tenders/Auctions.**
2. The Bid shall be submitted through sealed single cover envelope.
3. No Bid will be accepted after the last date & time of submission under any circumstances. This office will not be responsible for any delay in submission of the bids on behalf of bidders.
3. Tender fee receipt to be kept in the sealed envelope along with the Bid for tender. Bids without Tender fee will be summarily rejected.
4. Offer below minimum reserve price shall be rejected.



General Terms and Conditions

1. The details of the items along with Reserve price proposed to be disposed- off are enclosed at **Annexure-III**.
2. Each page of tender document should be signed by the bidder(s) in token of acceptance of terms and conditions of tender. Bid may be submitted with a forwarding letter on letter head of the Bidder. The bidder shall quote the rates clearly both in figures and words and should be prefixed by the word Rupees and avoid overwriting.
3. Incomplete and unsigned quotations are liable to be rejected.
4. Bid Form is attached with this Tender Notice at Annexure-II.
5. Details of the item to be auctioned & reserve price are listed as per Annexure-III.
6. Tender/Bid without Tender fee shall be summarily rejected. No Cheque/Money order shall be accepted.
7. Bids once submitted shall not be allowed to be withdrawn. Any default after acceptance of bid shall be deemed to be non-compliance to the terms.
8. The bidders may inspect the item on predetermined dates and satisfy themselves about the item they are bidding for.
9. The item, once disposed to the successful bidder, shall not be taken back by the Bank.
10. The successful bidder shall be required to lift the item at his own cost from the disposal site to his/her premises within **05 working days** after the payment of the quoted amount in the presence and supervision of Bank's Team.
11. No extension of time will be given under ordinary circumstances. However, extension of time may be granted provided convincing and satisfactory reasons for such delay is given in writing by the successful bidder. Delay, beyond the stipulated time, may entail cancellation of the award/order.
12. Bank will not be held responsible for any loss or damages or theft of the item after the bid is finalized and sale letter issued to the buyer, and no request for compensation thereof, will be entertained.
13. The successful bidder will be allowed a maximum period of **05 working days** after receipt of the confirmation letter, to remit quoted amount. The lifting of item will not be allowed before the submission of quoted amount.
14. The successful bidder has to deposit the full amount in the account before lifting the item/items.



15. Final decision to accept/reject the bids shall be taken by the Bank on the basis of eligibility criteria and highest financial quote.
16. The bids should be submitted in the prescribed bid format given (Annexure II) of this document.
17. No bid may be modified subsequent to the deadline for submission
18. The bidder shall take full responsibility in case of any damage, loss or injury to any person building or to any part thereof, and shall repair / and make good the loss, at his own cost.
19. Conditional bids / deviations from the NIT shall be liable for rejection.
20. The bidder will observe all necessary precautions at his own cost to safeguard his workers during execution of work. In case of any accident / mis-happening, contractor will be responsible for the safety of his workers & Bank will not take any responsibility in this regard.
21. All bidders must enclose the copy of PAN / GST Registration along with tender document. (Undertaking must be submitted if not applicable duly specifying reason thereof).
22. The items will be disposed of on as is where is basis and no guarantee for its worthiness or quality will be given by this department.
23. The successful bidder should ensure that the facility and recycling process are in accordance with the standards laid down in the guidelines published by the CPCB from time to time.
24. The successful bidder should ensure that the residue generated thereof is disposed of in a hazardous waste treatment storage disposal facility.
25. The bidder can submit the rate for individual item as well as for all the items. They are requested to quote their rates item wise. Any conditional offer will be rejected.

(Signature of the Bidder)
In Acceptance



Criteria to award

In case the items to be disposed cannot be taken up by the highest acceptable bidder, the offer may be given to the next lower bidder(s) at the price offered by the highest bidder.

Payment Terms

The successful bidder has to make full payment through Demand Draft in favor of "Deputy General manager, Jammu Zone, J&K Bank or depositing the amount directly into the account of bank within 05 working days after receipt of the confirmation / sale letter, failing which the offer may be cancelled. The bidder has to deposit the full amount within 05 working days after receiving the sale letter.

Force Majeure

If, at any time, during the continuance of the agreement, the performance in whole or in any part by either party of obligation under the agreement shall be prevented or delayed by reasons of any war, hostile acts of the enemy, civil commotion, subrogate, fire, floods, earthquakes, explosions, epidemics, strikes and quarantine restrictions by acts of God, (herein after referred to as eventualities) then provided notice of the happening of any such eventualities is given by either party to the other within two days from the date of occurrence thereon, neither party shall, by reason of such eventualities be entitled to terminate this contract agreement nor shall either party have any claim of damages against the other in respect of such non-performance or delay in performance. Performance of the contract agreement shall, however be resumed as soon as practicable after such eventuality has come to an end.

Arbitration and jurisdiction

In case of any dispute, differences, claims and questions between the parties hereto arising out of the agreement or in any way relating hereto or any term, condition, provision, herein mentioned or the construction or interpretation thereof or otherwise in relation hereto, the parties shall first endeavor to settle such differences, disputes, claims or questions amicably and failing such settlement, the same shall be referred to the arbitration of the two arbitrators. Each party will appoint an Arbitrator mutually agreed upon by both parties within 30 days of the receipt by a party of the other party's request to intimate other party's arbitration. The two arbitrators so appointed will then jointly appoint a third arbitrator within 30 days of appointment of the second arbitrator, which third will act as a chairman of the tribunal. Arbitrators not appointed within the time limit set forth in the preceding sentence shall be appointed in accordance with the Arbitration and Conciliation Act, 1996. The place of arbitration shall be Jammu, UT of J&K (India).



The arbitration shall be held in accordance with the Arbitration and Conciliation Act, 1996 or any statutory modification or re-enactment thereof for the time being in force and shall be held in Jammu (India) and conducted in English language.

The Court in Jammu alone shall have jurisdiction over such arbitration proceedings.

The award of the arbitrator shall be final conclusive and binding upon the parties hereto as an award of Arbitration and Conciliation Act, 1996 or any statutory modification or re- enactment thereof for the time being in force. Such award shall be filed in any competent court in Jammu (India).

Each party will bear the expenses/costs incurred by it in appointing the arbitrator. However the cost of appointing the Chairman shall be borne equally by both the parties.



Annexure I

(Bidders Declaration)

I/We declare that I/my representative have inspected the items as per the list attached With tender and am/are interested to purchase the same on “As is where is basis”.

I/We have gone through the terms and conditions given in the tender document and agree with the same.

Name and Address of the Bidder:

Mobile No:

E-mail Address:

(Signature of the Bidder)



Annexure II

(Price Bid)

My/Our offer for the item is given below.

S. No	Auction of Items on as is where is basis	Site/location	Qty.	Offered price (Exclusive of GST)
1	6 Compartment MS Currency Bins	J&K Bank Rail Head Complex	10	
2	4 Compartment MS Currency Bins	J&K Bank Rail Head Complex	10	

All miscellaneous charges like transportation, labour, lifting, transportation or any other expenses etc. shall be paid by the bidder.

Taxes including GST as applicable to be paid separately by the bidder.

Annexure III

S. No	Auction of Items on as is where is basis	Site/location	Qty.	Reserve price (Exclusive of GST)
1	6 Compartment MS Currency Bins	J&K Bank Rail Head Complex	1	Rs.2,000/-
2	4 Compartment MS Currency Bins	J&K Bank Rail Head Complex	1	Rs.1,325/-

Offer below minimum reserve price shall be rejected.



 J&K Bank Serving To Empower	Jammu and Kashmir Bank General/Estates Department Zonal Office Jammu
AUCTION NOTICE	
<p>J&K Bank invites quotation for auction/sale of old/scrap plant and machinery items viz_Cash Bins lying at Rail Head Complex Building of J&K Bank on "as- is- where- is- basis" Auction bid to be submitted in offline mode. The hard copy of documents can be collected from J&K Bank, General Deptt. Zonal Office Rail Head Complex ,JammuThe same are also available on Bank's website www.jkb.bank.in.The last date for submission of bids is 09.03.2026.</p>	
RFP NO:JKB/ZOJC/GEN/901 Dated: 28.01.2026	Deputy General Manager Zonal Head
Registered office : Corporate Headquarters, M.A.Road, Srinagar 190001, Kashmir, India CIN: L65110JK1938SGC000048 ; T : +91 (0)194 2481 930-35 ; F : +91 (0)194 248 1928; E : info@jkbmail.com ; W : https://Jkb.bank.in	