



JKB/IARB/2026/

Dated:- April 7,2026

**E-AUCTION/SALE NOTICE**

**PUBLIC NOTICE FOR SALE OF PROPERTIES MORTGAGED TO THE BANK  
UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND  
ENFORCEMENT OF SECURITY INTEREST (SARFAESI) ACT 2002**

Whereas, the Authorized Officer of Jammu & Kashmir Bank Ltd in exercise of powers conferred under SARFAESI Act, 2002 and Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 20.09.2025 calling upon

- (i) **Faheema Begum** W/o Mr Basheer Ahmad, R/o Flat No 302, Third Floor Elite Shine, property bearing no 30 formed in sy no 75/3, present bbmp khata no 291/283/30 vajrahalli village, uttarahalliu hobli, Bangalore-560062 (**Borrower/Mortgagor**) and
- (ii) **Mohammed Afnan Ahmed** R/o Flat No 302, Third Floor Elite Shine, property bearing no 30 formed in sy no 75/3, present bbmp khata no 291/283/30 vajrahalli village, uttarahalliu hobli, Bangalore-560062 (**Borrower/Mortgagor**)
- (iii) **Lingaraj G** S/o.Mr Shivappa G R/O ward no 24,sindhanuru road,siruguppa,head post office bellary Karnataka-583121 (**Guarantor**)

For payment of its dues aggregating to Rs 4929554.75/- (Rupees Fourty nine Lakhs twenty nine thousand and five hundred and fifty four and Paise Seventy five Only) as on 31.03.2026 together with future interest and other cost and charges within a period of 60 days.

Whereas, the Authorized Officer has taken Physical possession of the mortgaged properties mentioned hereinafter under section 13 (4) of SARFAESI Act 2002 on 03.02.2026 . Consequent upon failure by the borrower to repay the Bank's dues, I the named Authorized Officer in exercise of the powers conferred under Section 13(4) of the Act read with rule 8 to 9 of the Security Interest (Enforcement) Rules, 2002 notify the sale of the Secured Asset for realization of the dues on "as is where is and/or as is what is and whatsoever there is, basis" and "no complaint/no recourse basis" condition.

<p>Name of the Borrower(s)/ Mortgagor(s)/ Guarantor(s)</p>	<p>(i) Faheema Begum W/o Mr Basheer Ahmad, R/o Flat No 302, Third Floor Elite Shine, property bearing no 30 formed in sy no 75/3, present bbmp khata no 291/283/30 vajrahalli village, uttarahalliu hobli, Bangalore-560062 (Borrower/Mortgagor)</p> <p>(ii) Mohammed Afnan Ahmed R/o Flat No 302, Third Floor Elite Shine, property bearing no 30 formed in sy no 75/3, present bbmp khata no 291/283/30 vajrahalli village, uttarahalliu hobli, Bangalore-560062 (Borrower/Mortgagor)</p> <p>(iii) Lingaraj G S/o.Mr Shivappa G R/O ward no 24,sindhanuru road,siruguppa,head post office bellary Karnataka-583121</p>
<p>Amount in Demand Notice (excluding interest and other expenses from 20.09.2025)</p> <p>Amount Due on 31.03.26 (Excluding interest from 31.03.26 and other expenses from 20.09.25)</p>	<p>Rs. 4687495.75 (Rupees Fourty Six lakhs eighty seven thousand four hundred ninety five and paisa seventy five only )</p> <p>Rs 4929554.75/- (Rupees Forty nine Lakhs twenty nine thousand and five hundred and fifty four and Paise Seventy five Only</p>
<p>Description of the mortgaged asset (Put on sale)</p>	<p>Residential apartment bearing flat no. 302, 2BHK, Third Floor measuring 1100 sqft of super builtup area put up in property forming part of apartment building known as ELITE SHINE,together with 265 sqft of undivided share right title interest and ownership and sital area comprising of flat and one car parking marked in the stilt / ground floor in property bearing site no. 30, Khata No. 291/283/30 formed in converted SY No. 75/3, vide conversion order bearing no. ALN.SR(N) 140/93-94 issued by Deputy Commissioner Bangalore South Taluk situated at Vajarahalli, Uttarahalli Hobli Bangalore South Taluk,building comprised of RCC roofing,vitrified tiles flooring,doors and windows are made of jungle wood provided with all basic amenities and bounded on:</p> <p>East by:Site no 301;</p> <p>West by:flat no 304;</p> <p>North by:SY no 73/2;</p> <p>South by :Site no 31</p>

Reserve Price	Rs 39,50,000 (Rupees Thirty Nine lacs fifty thousand only).
Earnest Money Deposit (EMD)	Rs 3,95,000 (Rupees Three lacs and Ninety five thousand only)
Bid Increase Amount	Rs. 50,000 (Rupees fifty thousand only)
Name of the Branch	THE JAMMU AND KASHMIR BANK LIMITED, Business Unit, Impaired Asset Recovery Branch, <b>B 36 Dyavasanadara Industrial Estate Mahadevpura, Bangalore 560048</b>
Authorized Officer/Designation	Mr. Gazanfar Rasool
Last Date & Time of submission of Bid, Earnest Money Deposit (EMD) and Documents	23.04.2026 at 4.00 PM
Date and Time of e-Auction	27.04.2026 from 2.30 PM to 3.30 PM
Earnest Money Deposit (EMD) & Other Remittance/s detail/s by RTGS to Account Number	THE JAMMU AND KASHMIR BANK LIMITED BUSINESS UNIT: Impaired Asset Recovery Branch, Bangalore IFSC CODE: JAKA0IMPBNG ACCOUNT NO.: 0955072000000001 in the name of RTGS Inter Bank Receipts

## TERMS AND CONDITIONS

1) The E-Auction is being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS” and “WHATSOEVER THERE IS BASIS and NO COMPLAINT/NO RECOURSE BASIS”. To the best of knowledge and information of the Authorized officer, there are no encumbrances on the properties, except specifically disclosed herein. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The bidders shall satisfy themselves as to the description, condition or accuracy of the details regarding the property/ies given hereinabove.

2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The physical inspection of property/ies put on auction will be permitted to interested bidders upto **23.04.2026** & between 10:00 AM to 4:00 PM with prior permission of the Authorised officer. Inspection of the documents relating to the properties will be permitted to the interested bidders or their authorized representatives at **Impaired Asset Recovery Branch, Bangalore**, between 2.00 PM to 4.00 PM on **23.04.2026**. The bid price shall be absolute in terms and should not be linked to any reference. Conditional bids shall be rejected.

3) The interested bidders shall submit their offer through website <https://sarfaesi.auctiontiger.net> (the user ID and password can be obtained free of cost

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by registering name with “<https://sarfaesi.auctiontiger.net>”) through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS/DD (EMD remittance details given above) on or before **23.04.2026. at 5.00 PM.** Please note that Cheques shall not be accepted as EMD amount.

4) After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the web-portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS/ challan. ii) Copy of PAN card/Aadhar Card iii) Proof of identification (KYC) viz. copy of Voter ID Card/Driving License/ Passport etc. iv) Copy of proof of address, v) Duly Filled up & Signed Copy of Annexure II & III attached to the Tender form, without which the bid is liable to be rejected.

5) The Interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may avail online training on E-Auction from M/s E-Procurement Technologies Ltd. (Auctiontiger), Ahmadabad. Contact Number :079-68136880/68136837 Mobile Number : 9265562821/18,9374519754 Contact Person: Mr. Ram Prasad Sharma Mob No:8000023297, E-mail id:ramprasad@auctiontiger.net, [support@auctiontiger.net](mailto:support@auctiontiger.net), and for any property related query may contact Branch Head IARB Bangalore Bangalore Mr Gazanfar Rasool (Cell# +91-9419046215) Email: [impbng@jkbmail.com](mailto:impbng@jkbmail.com).

6) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction process.

7) The interested bidders who may have submitted their EMD not below the 10% of reserve price through online mode/DD before 5.00 P.M. on 23.04.2026 shall be eligible for participating in the e-auction. The e-auction of above properties would be conducted exactly on the scheduled date & time as mentioned above by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of amount mentioned under the column “Bid Increase Amount” against the Property. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of 5 minutes each). The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer and Secured Creditor.

8) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within next working day of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15<sup>th</sup> day of the sale . In case of default in payment by the successful bidder, the amount already deposited by the Bidder shall be liable to be forfeited and the property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.

9) The prospective qualified bidders may avail online training on e-auction from M/S E-Procurement Technologies Ltd. prior to the date of e-auction. Neither the Authorized

Officer/Bank nor M/s. e-procurement technologies Ltd shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.

10) The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody. The successful bidder shall have to bear 1% TDS on account of the sale of property over and above the bid amount.

11) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.

12) The bidders are advised to go through the detailed terms and conditions of e-auction available on the website of M/S E-Procurement Technologies Ltd. <https://sarfaesi.auctiontiger.net> before submitting their bids and taking part in e-auction.

13) Participation in the bid shall be deemed to be acceptance of the terms and conditions specified in the e-auction by the bidders/intending purchaser.

Date: 7.4.26

Place: Bengaluru

  
(Mr. Gazanfar Rasool)

For  **THE J & K BANK**  
AUTHORIZED OFFICER

Branch Head  
IARD, Blore