

# Earnings Update

Audited Fourth Quarter & Financial Year Results

*March 31, 2026*



Rs. Crore

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 05, 2026 took on record the Audited Financial Results for the Financial Year 2025-26.**

**Performance Highlights for the Financial Year 2025-26:**

- Net Profit of Rs.2,363.47 crore for FY 2025-26 as compared to Net Profit of Rs.2082.46 crore for the previous financial year.
- Deposits stood at Rs.1,65,354 crore as on March 31, 2026 as compared to Rs.1,48,569 crore as on March 31, 2025.
- Net Advances stood at Rs.1,22,641 crore as on March 31, 2026 as compared to Rs.1,04,199 crore as on March 31, 2025.
- CASA Ratio stood at 45.65% as on March 31, 2026 compared to 47.01% as on March 31, 2025.
- EPS for FY 2025-26 is Rs.21.49 compared to Rs. 18.91 for the previous financial year.
- NIM for FY 2025-26 at 3.60% vis-à-vis 3.92% for the previous financial year.
- Post tax Return on Assets at 1.37% for FY 2025-26 compared to 1.32% recorded for the previous financial year.
- Post Tax Return on Average Net-Worth for FY 2025-26 at 16.85% compared to 17.37% recorded for the previous financial year.
- Cost of Deposits for FY 2025-26 stood at 4.70% compared to 4.75% recorded for the previous financial year.
- Yield on Advances for FY 2025-26 stood at 8.98% as compared to 9.56% recorded for the previous financial year.
- Business per Employee and Net Profit per Employee are at Rs.23.64 crore and Rs.19.47 lakh respectively for FY 2025-26 compared to Rs.20.18 crore and Rs.16.65 lakh for the previous financial year.
- Gross and Net NPA's as percentages to Gross and Net Advances as on March 31, 2026 stood at 2.50% and 0.64% respectively compared to 3.37% and 0.79% as on March 31, 2025.
- NPA Coverage Ratio as on March 31, 2026 stood at 90.33% as compared to 90.28% as on March 31, 2025.
- Cost to Income Ratio stood at 56.18% for FY 2025-26 as compared to 57.69% for the previous financial year.
- Capital Adequacy Ratio stood at 16.55% as on March 31, 2026 compared to 16.29% as on March 31, 2025.

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 05, 2026 took on record the Audited Financial Results for the Quarter ended March 31, 2026.**

**Performance Highlights for the Quarter ended March 31, 2026:**

- Net Profit of Rs.797.81 crore for the quarter ended March 31, 2026 as compared to Net Profit of Rs.584.54 crore for the quarter ended March 31, 2025.
- EPS for the quarter March 31, 2026 is Rs.7.24 compared to Rs.5.31 for the quarter ended March 31, 2025.
- NIMs for the quarter ended March 31, 2026 at 3.52% (annualized) vis-à-vis 3.88% for the quarter ended March 31, 2025.
- Post tax Return on Assets at 1.78% (annualized) for the quarter ended March 31, 2026 compared to 1.44% for the quarter ended March 31, 2025.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended March 31, 2026 at 21.88% compared to 18.27% the quarter ended March 31, 2025.
- The Cost of Deposits (annualized) for the quarter ended March 31, 2026 at 4.47% compared to 4.80% recorded for the quarter ended March 31, 2025.
- The Yield on Advances (annualized) for the quarter ended March 31, 2026 stood at 8.51% as compared to 9.44% recorded for the quarter ended March 31, 2025.
- Net profit per Employee (annualized) of Rs.26.66 lakh for the quarter ended March 31, 2026 compared to Rs.18.70 lakh for the quarter ended March 31, 2025.
- Cost to Income Ratio stood at 47.86% for the quarter ended March 31, 2026 as compared to 57.48% for the quarter ended March 31, 2025.

## Profit & Loss Account

Amount in Rupees crore

| Particulars                | Q4 FY '25-26    | Q4 FY '24-25   | % Change YoY  | FY 2025-26     | FY 2024-25     | % Change YoY  |
|----------------------------|-----------------|----------------|---------------|----------------|----------------|---------------|
| Interest Earned            | 3271.67         | 3211.85        | 1.9%          | 13145.19       | 12535.86       | 4.9%          |
| Interest Expended          | 1784.19         | 1731.86        | 3.0%          | 7269.42        | 6742.04        | 7.8%          |
| <b>Net Interest Income</b> | <b>1487.48</b>  | <b>1479.99</b> | <b>0.5%</b>   | <b>5875.77</b> | <b>5793.82</b> | <b>1.4%</b>   |
| Other Income               | 259.38          | 401.68         | (35.4%)       | 939.85         | 1130.36        | (16.9%)       |
| <b>Operating Income</b>    | <b>1,746.86</b> | <b>1881.67</b> | <b>(7.2%)</b> | <b>6815.62</b> | <b>6924.18</b> | <b>(1.6%)</b> |
| Operating Expenses         | 836.07          | 1081.65        | (22.7%)       | 3829.13        | 3994.39        | (4.1%)        |
| <b>Operating Profit</b>    | <b>910.79</b>   | <b>800.02</b>  | <b>13.8%</b>  | <b>2986.48</b> | <b>2929.79</b> | <b>1.9%</b>   |
| Provisions & Contingencies | 50.26           | (9.16)         | (648.7%)      | 28.60          | (3.91)         | (831.5%)      |
| <b>PBT</b>                 | <b>860.53</b>   | <b>809.18</b>  | <b>6.3%</b>   | <b>2957.88</b> | <b>2933.70</b> | <b>0.8%</b>   |
| Tax Provision              | 62.72           | 224.64         | (72.1%)       | 594.40         | 851.24         | (30.2%)       |
| <b>Net Profit</b>          | <b>797.81</b>   | <b>584.54</b>  | <b>36.5%</b>  | <b>2363.47</b> | <b>2082.46</b> | <b>13.5%</b>  |

## Balance Sheet

Amount in Rupees crore

| Particulars   | As on Mar 31, 2026 | As on Mar 31, 2025 | % Change YoY | As on Dec 31, 2025 |
|---|--------------------|--------------------|--------------|--------------------|
| <b>Capital &amp; Liabilities</b>                    |                    |                    |              |                    |
| Capital   | 110.13             | 110.13             | 0%           | 110.13             |
| Reserves & Surplus (includes retained earnings)     | 16,639.73          | 14,141.81          | 18%          | 15,631.33          |
| Deposits  | 1,65,354.00        | 1,48,569.46        | 11%          | 1,55,861.35        |
| Borrowings  | 3,431.00           | 2,382.84           | 44%          | 2,381.79           |
| Other Liabilities & Provisions                      | 3,659.13           | 4,264.22           | (14%)        | 3,482.42           |
| <b>Total</b>  | <b>1,89,193.99</b> | <b>1,69,468.47</b> | <b>12%</b>   | <b>1,77,467.02</b> |
| <b>Assets</b>                                       |                    |                    |              |                    |
| Cash & Bank Balance                                 | 7,621.87           | 7,385.48           | 3%           | 6,055.05           |
| Balance with Banks and Money at Call & Short Notice | 203.93             | 2,374.37           | (91%)        | 163.95             |
| Investments   | 40,821.86          | 41,212.66          | (1%)         | 40,020.13          |
| Advances  | 1,22,641.01        | 1,04,198.72        | 18%          | 1,13,537.32        |
| Fixed Assets  | 2,532.49           | 2,191.22           | 16%          | 2,188.34           |
| Other Assets  | 15,372.82          | 12,106.02          | 27%          | 15,502.23          |
| <b>Total</b>  | <b>1,89,193.99</b> | <b>1,69,468.47</b> | <b>12%</b>   | <b>1,77,467.02</b> |

## Break-up:

### 1. Interest Earned on

Amount in Rupees crore

| Particulars            | Q4 FY '25-26   | Q4 FY '24-25   | % Change    | FY 2025-26      | FY 2024-25      | % Change    |
|------------------------|----------------|----------------|-------------|-----------------|-----------------|-------------|
| Loans & Advances       | 2452.17        | 2384.14        | 2.9%        | 9708.31         | 9422.99         | 3.0%        |
| Investments            | 685.36         | 713.95         | (4.0%)      | 2921.62         | 2669.23         | 9.5%        |
| Other Inter Bank Funds | 8.63           | 16.77          | (48.5%)     | 52.73           | 50.02           | 5.4%        |
| Others                 | 125.50         | 96.99          | 29.4%       | 462.53          | 393.62          | 17.5%       |
| <b>Total</b>           | <b>3271.67</b> | <b>3211.85</b> | <b>1.9%</b> | <b>13145.19</b> | <b>12535.86</b> | <b>4.9%</b> |

### 2. Interest Expended on

Amount in Rupees crore

| Particulars                | Q4 FY '25-26   | Q4 FY '24-25   | % Change    | FY 2025-26     | FY 2024-25     | % Change    |
|----------------------------|----------------|----------------|-------------|----------------|----------------|-------------|
| Deposits                   | 1705.14        | 1669.21        | 2.2%        | 6992.08        | 6437.97        | 8.6%        |
| Borrowings                 | 11.96          | 0.57           | 1998.2%     | 14.16          | 6.40           | 121.3%      |
| Others (Subordinated Debt) | 67.09          | 62.08          | 8.1%        | 263.18         | 297.67         | (11.6%)     |
| <b>Total</b>               | <b>1784.19</b> | <b>1731.86</b> | <b>3.0%</b> | <b>7269.42</b> | <b>6742.04</b> | <b>7.8%</b> |

### 3. Other Income

Amount in Rupees crore

| Particulars               | Q4 FY '25-26  | Q4 FY '24-25  | % Change       | FY 2025-26    | FY 2024-25     | % Change       |
|---------------------------|---------------|---------------|----------------|---------------|----------------|----------------|
| Commission / Exchange     | 38.95         | 36.02         | 8.1%           | 159.55        | 160.48         | (0.6%)         |
| Insurance Commission      | 30.11         | 31.76         | (5.2%)         | 102.31        | 106.10         | (3.6%)         |
| Treasury / Trading Income | -0.10         | (37.29)       | (99.7%)        | (30.50)       | 66.82          | (145.6%)       |
| Miscellaneous Income      | 190.42        | 371.19        | (48.7%)        | 708.49        | 796.97         | (11.1%)        |
| <b>Total</b>              | <b>259.38</b> | <b>401.68</b> | <b>(35.4%)</b> | <b>939.85</b> | <b>1130.37</b> | <b>(16.9%)</b> |

### 4. Operating Expenses

Amount in Rupees crore

| Particulars                            | Q4 FY '25-26  | Q4 FY '24-25   | % Change       | FY 2025-26     | FY 2024-25     | % Change      |
|--|---------------|----------------|----------------|----------------|----------------|---------------|
| Payment for Employees                  | 509.15        | 734.32         | (30.7%)        | 2479.12        | 2789.66        | (11.1%)       |
| Rent, Taxes and Lightning              | 31.59         | 30.17          | 4.7%           | 120.27         | 113.56         | 5.9%          |
| Printing & Stationery                  | 3.32          | 2.99           | 11.0%          | 12.82          | 12.35          | 3.8%          |
| Advertisement & Publicity              | 6.85          | 4.56           | 50.2%          | 14.38          | 12.18          | 18.1%         |
| Depreciation in Bank's Property        | 31.20         | 65.42          | (52.3%)        | 128.06         | 167.83         | (23.7%)       |
| Directors' Fees, Allowances & Expenses | 0.51          | 0.75           | (32.0%)        | 3.53           | 3.64           | (3.0%)        |
| Auditors' Fees & Expenses              | 2.15          | 5.61           | (61.7%)        | 19.45          | 18.03          | 7.9%          |
| Law Charges                            | 5.62          | 4.26           | 31.9%          | 19.17          | 17.07          | 12.3%         |
| Postage, Telephones etc                | 1.22          | 1.03           | 18.4%          | 3.95           | 4.14           | (4.6%)        |
| Repairs & Maintenance                  | 14.71         | 9.66           | 52.3%          | 49.28          | 40.22          | 22.5%         |
| Insurance                              | 49.19         | 50.55          | (2.7%)         | 198.29         | 181.60         | 9.2%          |
| Other Expenditure                      | 180.55        | 172.33         | 4.8%           | 780.80         | 634.11         | 23.1%         |
| <b>Total</b>                           | <b>836.07</b> | <b>1081.65</b> | <b>(22.7%)</b> | <b>3829.13</b> | <b>3994.39</b> | <b>(4.1%)</b> |

## Break-up:

### 5. Provisions & Contingencies

Amount in Rupees crore

| Particulars   | Q4 FY '25-26  | Q4 FY '24-25  | % Change       | FY 2025-26    | FY 2024-25    | % Change       |
|---|---------------|---------------|----------------|---------------|---------------|----------------|
| Provision for Tax   | 62.72         | 224.64        | (72.1%)        | 594.40        | 851.24        | (30.2%)        |
| Provision for Bad & Doubtful Debts  | 46.17         | 58.04         | (20.5%)        | 5.92          | 29.50         | (79.9%)        |
| Provision for Standard Advances   | 44.79         | 32.94         | 36.0%          | 87.33         | 84.67         | 3.1%           |
| Provision for Non Performing Investments                                      | (15.20)       | (69.81)       | (78.2%)        | (42.18)       | (90.27)       | (53.3%)        |
| Provision for Frauds/ Embezzlements   | 1.10          | 0.56          | 96.4%          | 3.22          | 3.05          | 5.6%           |
| Provision for diminution in fair value of Restructured / Rescheduled advances | (26.09)       | (34.48)       | (24.3%)        | (26.09)       | (34.48)       | (24.3%)        |
| Provision for Contingent Liabilities  | (0.53)        | (0.17)        | 211.8%         | 0.38          | (0.14)        | (371.4%)       |
| Provision for Unreconciled Entries  | 0.02          | 3.76          | (99.5%)        | 0.02          | 3.76          | (99.5%)        |
| <b>Total</b>  | <b>112.98</b> | <b>215.48</b> | <b>(47.6%)</b> | <b>623.00</b> | <b>847.33</b> | <b>(26.5%)</b> |

### 6. Deposits

Amount in Rupees crore

| Particulars     | As on Mar 31, 2026 | As on Mar 31, 2025 | % Change YoY | As on Dec 31, 2025 |
|-----------------|--------------------|--------------------|--------------|--------------------|
| Demand Deposits | 17,392             | 16,240             | 7.1%         | 14,877             |
| Saving Deposits | 58,086             | 53,604             | 8.4%         | 53,859             |
| Term Deposits   | 89,876             | 78,726             | 14.2%        | 87,125             |
| <b>Total</b>    | <b>1,65,354</b>    | <b>1,48,569</b>    | <b>11.3%</b> | <b>1,55,861</b>    |

### Geographical Break-up (as on March 31, 2026)

| Particulars                  | J&K UT    |        | Rest of India (including Ladakh UT) |        | Bank as a Whole |
|------------------------------|-----------|--------|-------------------------------------|--------|-----------------|
|                              | Amt / No. | % age  | Amt / No.                           | % age  |                 |
| Deposits (in Rs crore)       | 1,36,831  | 82.7%  | 28,523                              | 17.2%  | <b>1,65,354</b> |
| CASA Ratio (in percent)      | NA        | 49.22% | NA                                  | 28.49% | <b>45.65%</b>   |
| Gross Advances (in Rs crore) | 76,159    | 60.9%  | 48,822                              | 39.1%  | <b>1,24,981</b> |
| Gross NPA (in Rs crore)      | 2,332     | 74.6%  | 793                                 | 25.4%  | <b>3,125</b>    |
| Number of Branches           | 841       | 82.7%  | 176                                 | 17.3%  | <b>1017</b>     |
| Number of ATM's              | 1285      | 89.4%  | 152                                 | 10.6%  | <b>1437</b>     |

## Movement in Gross NPA's

Amount in Rupees crore

| Particulars                               | Q4 FY '25-26    | Q4 FY '24-25   | % Change       | FY 2025-26      | FY 2024-25     | % Change       |
|---|-----------------|----------------|----------------|-----------------|----------------|----------------|
| Balance at the start of the period        | 3,487.12        | 4041.04        | (13.7%)        | 3,604.84        | 3956.20        | (8.9%)         |
| Additions during the period               | 202.02          | 197.56         | 2.3%           | 877.81          | 952.91         | (7.9%)         |
| Up gradations during the period           | 67.76           | 92.95          | (27.1%)        | 450.81          | 368.28         | 22.4%          |
| Write off (includes Technical Write off)  | 415.65          | 330.44         | 25.8%          | 437.60          | 348.93         | 25.4%          |
| Compromise / Settlements                  | 1.33            | 18.22          | (92.7%)        | 64.39           | 75.45          | (14.7%)        |
| Other Recoveries                          | 79.56           | 192.15         | (58.6%)        | 405.02          | 511.60         | (20.8%)        |
| <b>Balance at the close of the period</b> | <b>3,124.84</b> | <b>3604.84</b> | <b>(13.3%)</b> | <b>3,124.84</b> | <b>3604.84</b> | <b>(13.3%)</b> |

## Sector-wise Breakup Advances & NPAs (March 31, 2026)

Amount in Rupees crore

| Sector                   | Gross Advances     | Exposure       | Gross NPA       | GNPA %       |
|--------------------------|--------------------|----------------|-----------------|--------------|
| Personal Finance         | 43,384.84          | 34.71%         | 350.29          | 0.81%        |
| Financial Markets        | 20,334.66          | 16.27%         | 488.90          | 2.40%        |
| Trade                    | 13,436.09          | 10.75%         | 597.71          | 4.45%        |
| Agriculture              | 12,919.47          | 10.34%         | 271.75          | 2.10%        |
| Infrastructure           | 12,034.92          | 9.63%          | 32.76           | 0.27%        |
| Services                 | 9,915.47           | 7.93%          | 726.33          | 7.33%        |
| Manufacturing            | 6,806.58           | 5.45%          | 475.51          | 6.99%        |
| Against Cash Collaterals | 2,852.60           | 2.28%          | 4.15            | 0.15%        |
| Others*                  | 2,533.03           | 2.03%          | 12.13           | 0.48%        |
| Real Estate              | 763.05             | 0.61%          | 165.30          | 21.66%       |
| <b>Total</b>             | <b>1,24,980.72</b> | <b>100.00%</b> | <b>3,124.84</b> | <b>2.50%</b> |

\*Others include Food Credit, Micro Credit, Mining & Quarrying

**Movement in Restructured Assets**

Amount in Rupees crore

| Particulars                                     | Q4 FY '25-26   | Q4 FY '24-25   | % Change     | FY 2025-26     | FY 2024-25     | % Change YoY |
|---|----------------|----------------|--------------|----------------|----------------|--------------|
| Balance at the start of the period              | 2537.27        | 1656.77        | 53.1%        | 1576.94        | 1786.51        | (11.7%)      |
| <b>Balance at the close of the period</b>       | <b>2259.61</b> | <b>1576.94</b> | <b>43.3%</b> | <b>2259.61</b> | <b>1576.94</b> | <b>43.3%</b> |
| NPA's out of outstanding restructured portfolio | 544.99         | 966.10         | (43.6%)      | 544.99         | 966.10         | (43.6%)      |
| Provisions held against these NPA's             | 505.66         | 862.60         | (41.4%)      | 505.66         | 862.60         | (41.4%)      |

**Sector-wise Breakup Restructured Loans (31.03.2026)**

Amount in Rupees crore

| Sector             | STANDARD        |               | N.P.A         |               | Total           |               |
|--------------------|-----------------|---------------|---------------|---------------|-----------------|---------------|
|                    | BOS             | PROVISIONS    | BOS           | PROVISIONS    | BOS             | PROVISIONS    |
| SERVICES           | 693.17          | 36.80         | 54.15         | 47.51         | 747.32          | 84.31         |
| TRADE              | 519.46          | 28.42         | 78.09         | 71.22         | 597.55          | 99.65         |
| MANUFACTURING      | 283.36          | 17.91         | 174.34        | 152.57        | 457.70          | 170.47        |
| REAL ESTATE        | 30.82           | 2.86          | 156.47        | 156.47        | 187.29          | 159.33        |
| PERSONAL FINANCE   | 90.52           | 8.80          | 14.10         | 11.86         | 104.62          | 20.65         |
| AGRICULTURE        | 42.62           | 4.94          | 58.35         | 56.90         | 100.97          | 61.84         |
| INFRASTRUCTURE     | 52.21           | 5.22          | 7.58          | 7.22          | 59.78           | 12.44         |
| OTHERS @           | 2.47            | 0.13          | 1.91          | 1.91          | 4.38            | 2.03          |
| <b>Grand Total</b> | <b>1,714.62</b> | <b>105.06</b> | <b>544.99</b> | <b>505.66</b> | <b>2,259.61</b> | <b>610.72</b> |

Others include Micro Enterprises, Mining &amp; Quarrying

**Restructured Loan Portfolio - Breakup (31.03.2026)**

Amount in Rupees crore

| Particulars                | Standard        |               | NPA           |               | Total Restructured |               |
|----------------------------|-----------------|---------------|---------------|---------------|--------------------|---------------|
|                            | Amount          | Prov.         | Amount        | Prov.         | Amount             | Prov.         |
| <b>J&amp;K</b>             |                 |               |               |               |                    |               |
| Flood 2014 / Unrest 2016   | 10.91           | 1.09          | 113.95        | 110.67        | 124.87             | 111.76        |
| Rehab-2025                 | 1405.87         | 67.33         | 2.39          | 0.63          | 1408.26            | 67.96         |
| Resolution Framework 1 & 2 | 122.84          | 18.17         | 73.24         | 58.45         | 196.07             | 76.62         |
| Others                     | 114.40          | 10.94         | 325.54        | 310.81        | 439.95             | 321.75        |
| <b>TOTAL J&amp;K</b>       | <b>1,654.02</b> | <b>97.52</b>  | <b>515.12</b> | <b>480.56</b> | <b>2,169.14</b>    | <b>578.08</b> |
| <b>Rest of India</b>       |                 |               |               |               |                    |               |
| Resolution Framework 1 & 2 | 29.61           | 4.44          | 11.33         | 7.88          | 40.95              | 12.32         |
| Others                     | 30.98           | 3.10          | 18.54         | 17.21         | 49.52              | 20.31         |
| <b>TOTAL REST OF INDIA</b> | <b>60.60</b>    | <b>7.54</b>   | <b>29.87</b>  | <b>25.10</b>  | <b>90.47</b>       | <b>32.64</b>  |
| <b>GRAND TOTAL (BANK)</b>  | <b>1,714.62</b> | <b>105.06</b> | <b>544.99</b> | <b>505.66</b> | <b>2,259.61</b>    | <b>610.72</b> |

### Break-up of Deposits:

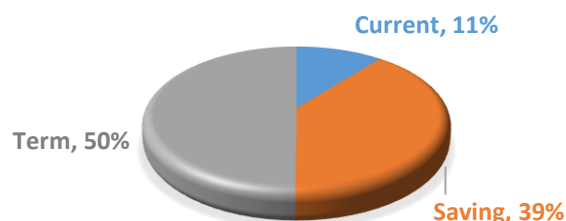
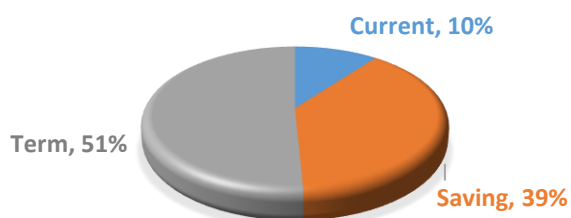
**March 31, 2026**

**March 31, 2025**

#### J&K UT

**Total Deposits – Rs 1,36,831 crore**

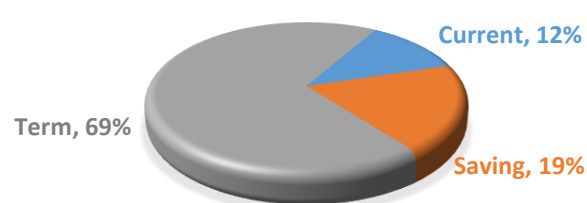
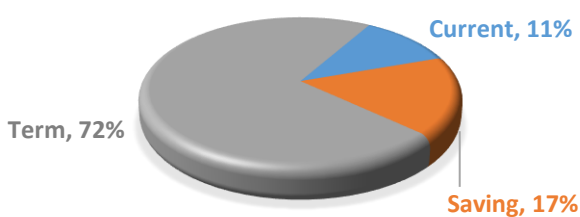
**Total Deposits – Rs 1,24,437 crore**



#### Rest of India (incl. Ladakh UT)

**Total Deposits – Rs 28,523 crore**

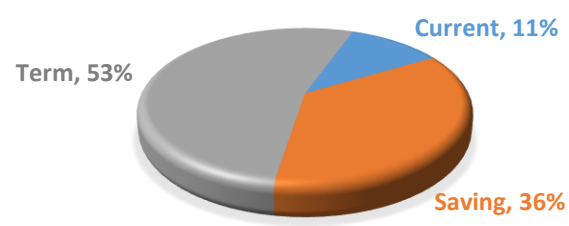
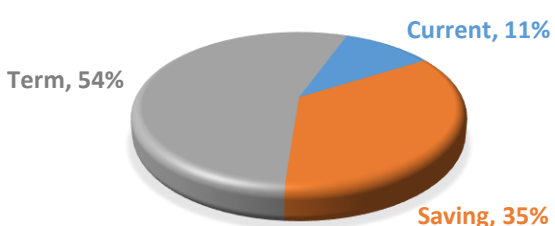
**Total Deposits – Rs 24,133 crore**



#### Bank as Whole

**Total Deposits – Rs 1,65,354 crore**

**Total Deposits – Rs 1,48,569 crore**



### Incremental Growth in Deposits

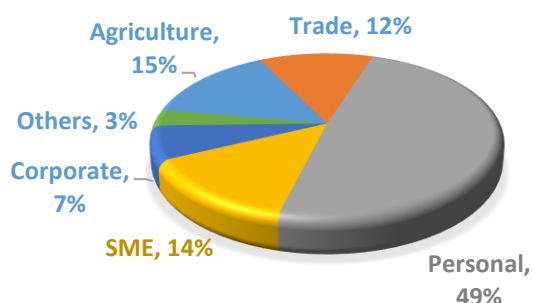
Amount in Rupees crore

| Particulars | Region            | As on Mar 31, 2026 | As on Mar 31, 2025 | Increment     | % Change     |
|-------------|-------------------|--------------------|--------------------|---------------|--------------|
| Deposits    | J&K UT            | 1,36,831           | 1,24,437           | 12,394        | 10.0%        |
|             | Rest of India     | 28,523             | 24,133             | 4,391         | 18.2%        |
|             | <b>Whole Bank</b> | <b>1,65,354</b>    | <b>1,48,569</b>    | <b>16,784</b> | <b>11.3%</b> |

**Sectoral Break-up of Advances:**

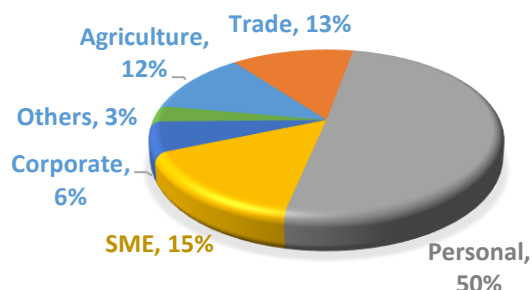
**March 31, 2026**

**Gross Advances – Rs 76,159 crore**



**March 31, 2025**

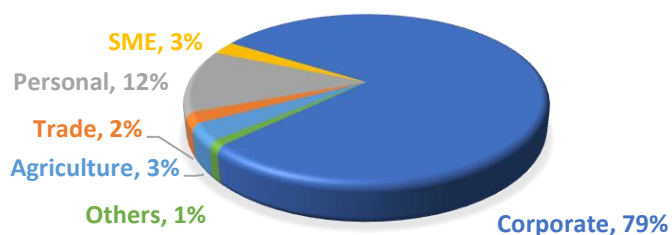
**Gross Advances – Rs 69,694 crore**



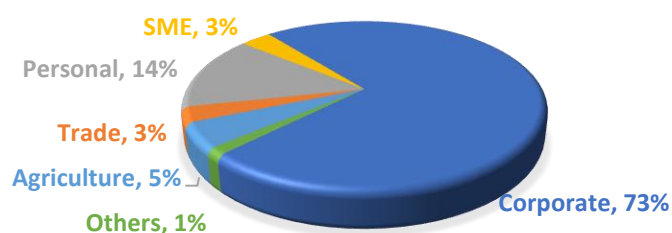
**J&K UT**

**Rest of India (incl. Ladakh UT)**

**Gross Advances – Rs 48,822 crore**

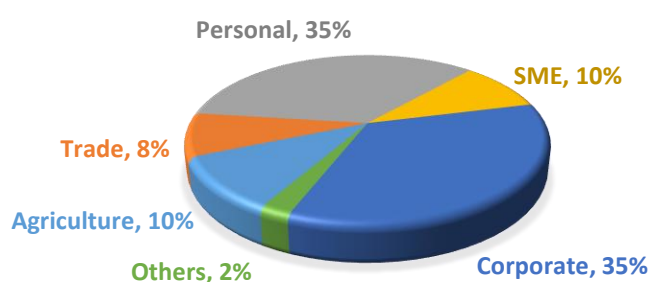


**Gross Advances – Rs 37,292 crore**

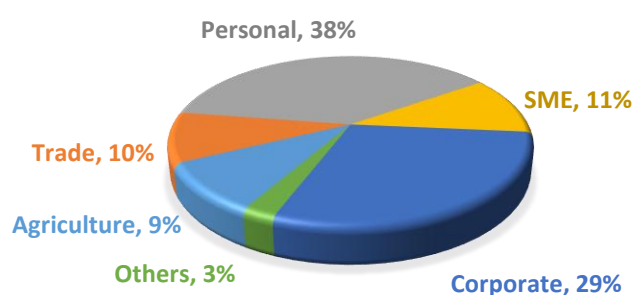


**Bank as Whole**

**Gross Advances – Rs 1,24,981 crore**



**Gross Advances – Rs 1,06,985 crore**



**Incremental Growth in Advances:**

Amount in Rupees crore

| Particulars    | Region            | As on Mar 31, 2026 | As on Mar 31, 2025 | Increment     | % Change     |
|----------------|-------------------|--------------------|--------------------|---------------|--------------|
| Gross Advances | J&K UT            | 76,159             | 69,694             | 6,465         | 9.3%         |
|                | Rest of India     | 48,822             | 37,292             | 11,530        | 30.9%        |
|                | <b>Whole Bank</b> | <b>1,24,981</b>    | <b>1,06,985</b>    | <b>17,995</b> | <b>16.8%</b> |

## Categorization of Investments (I)

Amount in Rupees crore

| Particulars                                   | As on Mar 31, 2026 | As on Mar 31, 2025 | % Change YoY | As on Dec 31, 2025 |
|---|--------------------|--------------------|--------------|--------------------|
| <b>Held to Maturity (HTM)</b>                 |                    |                    |              |                    |
| · Government/ Other Approved Securities       | 26,641.41          | 26,105.18          | 2%           | 26,267.71          |
| · Shares                                      | 0.00               | 0.00               | -            | 0.00               |
| · Debentures & Bonds                          | 597.17             | 299.60             | 99%          | 299.85             |
| · Others                                      | 0.00               | 0.00               | -            | 0.00               |
| <b>Sub-Total</b>                              | <b>27,238.58</b>   | <b>26,404.78</b>   | <b>3%</b>    | <b>26,567.56</b>   |
| <i>%age of HTM to Total Investments</i>       | 66.73%             | 64.07%             |              | 66.39%             |
| <b>FVTPL (NON-HFT)</b>                        |                    |                    |              |                    |
| · Government/ Other Approved Securities       | 0.00               | 0.00               | -            | 0.00               |
| · Shares                                      | 96.14              | 92.88              | 4%           | 98.31              |
| · Debentures & Bonds                          | 50.09              | 51.36              | (2%)         | 50.57              |
| · Others                                      | 226.86             | 205.66             | 10%          | 238.26             |
| <b>Sub-Total</b>                              | <b>373.09</b>      | <b>349.90</b>      | <b>7%</b>    | <b>387.14</b>      |
| <i>%age of FVTPL to Total Investments</i>     | 0.91%              | 0.85%              |              | 0.97%              |
| <b>FVTPL (HFT)</b>                            |                    |                    |              |                    |
| · Government/ Other Approved Securities       | 0.00               | 21.17              | (100%)       | 45.73              |
| · Shares                                      | 0.00               | 3.50               | (100%)       | 9.51               |
| · Debentures & Bonds                          | 0.00               | 0.00               | -            | 241.84             |
| · Others                                      | 317.88             | 0.00               | -            | 1,042.75           |
| <b>Sub-Total</b>                              | <b>317.88</b>      | <b>24.67</b>       | <b>1189%</b> | <b>1,339.83</b>    |
| <i>%age of FVTPL-HFT to Total Investments</i> | 0.78%              | 0.06%              |              | 3.35%              |
| <b>ISJ</b>                                    |                    |                    |              |                    |
| · Subsidiaries & Joint Ventures               | 40.00              | 40.00              | -            | 40.00              |
| · Others (Associate –JKGB)                    | 361.70             | 217.97             | 66%          | 361.70             |
| <b>Sub Total</b>                              | <b>401.70</b>      | <b>257.97</b>      | <b>56%</b>   | <b>401.70</b>      |
| <i>%age of ISJ to Total Investments</i>       | 0.98%              | 0.63%              |              | 1.00%              |
| <b>Available for Sale (AFS)</b>               |                    |                    |              |                    |
| · Government/ Other Approved Securities       | 7839.13            | 5,956.61           | 32%          | 6,168.49           |
| · Shares                                      | 0.00               | 0.00               | -            | 0.00               |
| · Debentures & Bonds                          | 2,168.96           | 2,229.64           | (3%)         | 2,462.83           |
| · Others                                      | 2,482.52           | 5,989.08           | (59%)        | 2,692.58           |
| <b>Sub-Total</b>                              | <b>12,490.61</b>   | <b>14,175.33</b>   | <b>(12%)</b> | <b>11,323.90</b>   |
| <i>%age of AFS to Total Investments</i>       | 30.60%             | 34.40%             |              | 28.30%             |
| <b>Total Investment</b>                       | <b>40,821.86</b>   | <b>41,212.66</b>   | <b>(1%)</b>  | <b>40,020.13</b>   |

**Categorization of Investments (II)**

Amount in Rupees crore

| Particulars                                      | As on Mar 31, 2026 | As on Mar 31, 2025 | % Change YoY | As on Dec 31, 2025 |
|--|--------------------|--------------------|--------------|--------------------|
| SLR Securities                                   | 34,480.54          | 32,082.96          | 7%           | 32,481.93          |
| Non SLR Securities                               | 6,341.32           | 9,129.69           | (31%)        | 7,538.20           |
| <b>Total Investment</b>                          | <b>40,821.86</b>   | <b>41,212.65</b>   | <b>(1%)</b>  | <b>40,020.13</b>   |
| SLR Securities as % age to total Investments     | 84.47%             | 77.85%             | -            | 81.16%             |
| Non SLR Securities as % age to total Investments | 15.53%             | 22.15%             | -            | 18.84%             |

**Movement in Non-Performing Investments**

Amount in Rupees crore

| Particulars                  | Q4 FY '25-26  | Q4 FY '24-25  | % Change       | FY 2025-26    | FY 2024-25    | % Change       |
|------------------------------|---------------|---------------|----------------|---------------|---------------|----------------|
| Opening balance              | 520.72        | 879.62        | (40.8%)        | 764.50        | 903.76        | (15.4%)        |
| Additions during the period  | 14.10         | 0.00          | -              | 14.10         | 11.48         | 22.8%          |
| Recovery during the period   | 37.19         | 115.12        | (67.7%)        | 280.97        | 150.74        | 86.4%          |
| <b>Closing balance</b>       | <b>497.63</b> | <b>764.50</b> | <b>(34.9%)</b> | <b>497.63</b> | <b>764.50</b> | <b>(34.9%)</b> |
| Provisions held against NPIs | 468.06        | 727.98        | (35.7%)        | 468.06        | 727.98        | (35.7%)        |

**Duration of Investments**

in Years

| Particulars            | As on March 31, 2026 | As on March 31, 2025 | As on December 31, 2025 |
|------------------------|----------------------|----------------------|-------------------------|
| HTM Portfolio          | 3.67                 | 3.62                 | 3.81                    |
| FVTPL                  | 5.69                 | 6.25                 | 5.87                    |
| FVTPL (HFT) Portfolio  | 0.20                 | 6.43                 | 0.85                    |
| AFS Portfolio          | 2.29                 | 2.33                 | 3.21                    |
| <b>Total Portfolio</b> | <b>3.21</b>          | <b>3.17</b>          | <b>3.54</b>             |

**Yield on Investments**

In percent

| Particulars            | Q4 FY '25-26 | Q4 FY '24-25 | FY 2025-26  | FY 2024-25  |
|------------------------|--------------|--------------|-------------|-------------|
| SLR Securities         | 6.98         | 7.15         | 7.02        | 7.14        |
| Non SLR Securities     | 5.13         | 5.82         | 5.61        | 5.76        |
| <b>Total Portfolio</b> | <b>6.64</b>  | <b>6.84</b>  | <b>6.69</b> | <b>6.84</b> |

### Analytical Ratios:

| Particulars   |                   | Q4 FY<br>'25-26 | Q4 FY<br>'24-25 | FY<br>2025-26 | FY<br>2024-25 |
|---|-------------------|-----------------|-----------------|---------------|---------------|
| Net Interest Margins (%)  | <b>Annualized</b> | 3.52            | 3.88            | 3.60          | 3.92          |
| Yield on Advances (%)   | <b>Annualized</b> | 8.51            | 9.44            | 8.98          | 9.56          |
| Cost of Deposits (%)  | <b>Annualized</b> | 4.47            | 4.80            | 4.70          | 4.75          |
| Post Tax Return on Assets (%)   | <b>Annualized</b> | 1.78            | 1.44            | 1.37          | 1.32          |
| Post Tax Return on Average Net-worth (%)                                | <b>Annualized</b> | 21.88           | 18.27           | 16.85         | 17.37         |
| Cost to Income Ratio (%)  |                   | 47.86           | 57.48           | 56.18         | 57.69         |
| Credit / Deposit (CD) Ratio (%)   |                   | 74.17           | 70.13           | 74.17         | 70.13         |
| CASA Ratio (%)  |                   | 45.65           | 47.01           | 45.65         | 47.01         |
| Business per Employee (In Rupees crore)                                 |                   | 23.64           | 20.18           | 23.64         | 20.18         |
| Net Profit per Employee (In Rupees lakh)                                |                   | 6.57            | 4.67            |               |               |
|   | <b>Annualized</b> | <b>26.66</b>    | <b>18.70</b>    | <b>19.47</b>  | <b>16.65</b>  |
| Number of Employees   |                   | 11934           | 12250           | 11934         | 12250         |
| Business Per Branch (In Rupees crore)                                   |                   | 282.16          | 247.62          | 282.16        | 247.62        |
| Net Profit per Branch (In Rupees crore)                                 |                   |                 |                 |               |               |
|   | <b>Annualized</b> | 3.18            | 2.29            | 2.32          | 2.04          |
| Branches – Excluding Extension Counters,<br>Controlling Offices & RCC's |                   | 1017            | 1019            | 1017          | 1019          |
| Number of ATMs  |                   | 1437            | 1424            | 1437          | 1424          |
| Gross NPAs (In Rupees crore)  |                   | 3124.84         | 3604.84         | 3124.84       | 3604.84       |
| Net NPAs (In Rupees crore)  |                   | 785.13          | 818.07          | 785.13        | 818.07        |
| Gross NPA Ratio (%)   |                   | 2.50            | 3.37            | 2.50          | 3.37          |
| Net NPA Ratio (%)   |                   | 0.64            | 0.79            | 0.64          | 0.79          |
| NPA Coverage Ratio (%)  |                   | 90.33           | 90.28           | 90.33         | 90.28         |
| Credit Cost (%) Annualized  |                   | 0.16            | 0.09            | 0.01          | 0.00          |
| Capital Adequacy Ratio (%)  |                   | <b>16.55</b>    | <b>16.29</b>    | <b>16.55</b>  | <b>16.29</b>  |
| CET-1   |                   | <b>13.54</b>    | <b>12.95</b>    | <b>13.54</b>  | <b>12.95</b>  |
| i. Tier I   |                   | 14.44           | 13.96           | 14.44         | 13.96         |
| ii Tier II  |                   | 2.12            | 2.34            | 2.12          | 2.34          |
| Earnings per Share (In Rupees)  |                   | 7.24            | 5.31            |               |               |
|   | <b>Annualized</b> | <b>29.38</b>    | <b>21.23</b>    | <b>21.49</b>  | <b>18.91</b>  |
| Net Asset Value (In Rupees)   |                   | 136.64          | 118.18          | 136.64        | 118.18        |
| Adjusted Book Value (In Rupees)   |                   | 129.51          | 110.75          | 129.51        | 110.75        |

### Shareholding Pattern as on March 31, 2026 vis-à-vis March 31, 2025:

| S No. | PARTICULARS                                      | Number of Shares Held as on March 31, 2026 | % to Capital | Number of Shares Held as on March 31, 2025 | % to Capital |
|-------|--|--|--------------|--|--------------|
| 1.    | Promoters – Governments of UTs of J&K and Ladakh | 65,40,98,280                               | 59.40%       | 65,40,98,280                               | 59.40%       |
| 2.    | Resident Individuals                             | 23,30,08,934                               | 21.16%       | 23,19,26,014                               | 21.06%       |
| 3.    | FII/FPI  | 9,18,82,406                                | 8.34%        | 8,41,66,446                                | 7.64%        |
| 4.    | Indian Mutual Funds                              | 4,28,17,027                                | 3.89%        | 4,27,69,211                                | 3.88%        |
| 5.    | Indian Financial Institutions                    | 1,96,37,362                                | 1.78%        | 2,85,41,574                                | 2.59%        |
| 6.    | Body Corporates                                  | 2,92,58,996                                | 2.66%        | 2,52,50,260                                | 2.29%        |
| 7.    | Non-Resident Indians                             | 2,14,66,960                                | 1.95%        | 2,09,22,919                                | 1.90%        |
| 8.    | Others (AIF / IEPF / Trusts)                     | 68,54,878                                  | 0.62%        | 1,35,01,082                                | 1.23%        |
| 9.    | Clearing Members                                 | 21,57,620                                  | 0.20%        | 6,677                                      | 0.00%        |
|       | <b>TOTAL</b>                                     | <b>110,11,82,463</b>                       | <b>100%</b>  | <b>110,11,82,463</b>                       | <b>100%</b>  |

**Note:** Prior period figures recasted wherever necessary

**For more information, contact:**

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