

E-AUCTION SALE NOTICE PUBLIC NOTICE FOR SALE OF IMMOVABLE/ MOVEABLE PROPERTIES MORTGAGED TO THE BANK UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002(NO. 54 OF 2002) SARFAESI ACT.

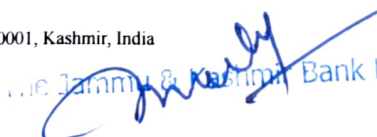
Whereas, the borrower/s named hereunder have defaulted to Jammu & Kashmir Bank Ltd and owe the sums as indicated herein below and further interest thereon, Jammu & Kashmir Bank Ltd, through its Authorised Officer, had taken possession of the mortgaged/hypothecated properties under section 13(4) of SARFAESI Act 2002 and the Bank has decided to sell the properties, described here in below against their names, on "as is where is", "as is what is" "whatever there is" and "without any recourse" basis under rule 8 to 9 of the Security Interest (Enforcement) Rules, 2002.

Name of Borrower(s)/ Mortgagor(s)/ Guarantor(s)	1) M/S M.G. Agencies: (Cash Credit & FITL) M/S M.G. Agencies C/o 114, Sector 04 Extension Trikuta Apartment Lane, Trikuta Nagar, Jammu through its proprietor Mr. Manish Gupta S/o Sh. Davinder Kumar Gupta. (Borrower Firm) Mr. Manish Gupta S/o Sh. Davinder Kumar Gupta R/o 114, Sector 04, Extension Trikuta Apartment Lane, Trikuta Nagar, Jammu. (Proprietor/Mortgagor) Mrs. Ranjana Gupta W/o Mr. Manish Gupta R/o 114, Sector 04, Extension Trikuta Apartment Lane, Trikuta Nagar, Jammu. (Guarantor) 2) Manish Gupta: (Housing Loan & FITL) Mr. Manish Gupta S/o Sh. Davinder Kumar Gupta R/o 114, Sector 04, Extension Trikuta Apartment Lane, Trikuta Nagar, Jammu. (Borrower/Mortgagor) Mrs. Ranjana Gupta W/o Mr. Manish Gupta R/o 114, Sector 04, Extension Trikuta Apartment Lane, Trikuta Nagar, Jammu. (Co-Borrower) 3) Devesh Gupta: (Education Loan) Mr. Devesh Gupta S/o Mr. Manish Gupta R/o 114, Sector 04, Extension Trikuta Apartment Lane, Trikuta Nagar, Jammu. (Borrower) Mrs. Ranjana Gupta W/o Mr. Manish Gupta R/o 114, Sector 04, Extension Trikuta Apartment Lane, Trikuta Nagar, Jammu. (Co-Borrower) Mr. Manish Gupta S/o Sh. Davinder Kumar Gupta R/o 114, Sector 04, Extension Trikuta Apartment Lane, Trikuta Nagar, Jammu. (Guarantor/Mortgagor) Mr. Akshay Magotra S/o Sh. Ashwani Magotra R/o H.No 250-A Gandhi Nagar Jammu. (Guarantor)
Amount of Demand Notice dated 03.08.2023	Rs. 1,25,42,584.96 (as on 31.07.2023 plus interest, charges, cost incurred/to be incurred w.e.f. 01.08.2023)
Outstanding as on 31.05.2026	Rs. 1,31,17,891.04 (plus interest accrued w.e.f. 01.06.2026 and charges, cost incurred/to be incurred w.e.f. 01.06.2026)
Description of the mortgaged property for auction	All part and parcel of land measuring 8 Marlas falling under khasra no. 73, khata no. 196 min, khewat no. 32 along with all type of constructions raised thereupon in the shape of Residential House situated at Channi Himmat Jammu commonly known as Trikuta Nagar Extension, Jammu standing in the name of Manish Gupta.
Reserve Price(in lacs)/EMD	Rs. 1,06,91,000.00/Rs. 10,70,000.00
Bid Increase Amount	Rs. 20,000.00
Name of the Branch and e-mail	Zonal Impaired Asset Recovery Centre Jammu, email: - ziarjm@jkbmail.com , Contact person: Mr. Rajinder Kumar (8899597134)
Authorized Officer/Designation	Mr. Sushil Bakshi / Chief Manager - Mobile No: 7006074854
Last Date & Time of submission of EMD and Documents	06.08.2026 up to 04.00 P.M
Date and Time of e-Auction	07.08.2026 from 02.00 P.M to 04.00 P.M
EMD REMITTANCE DETAILS BY RTGS TO ACCOUNT NUMBER	Account No. 0192072000000001 Account Name: RTGS INTERBANK RECIEPTS IFSC CODE: JAKAOZIARJM

TERMS & CONDITIONS:-

(1) The E-Auction is being held on "as is where is", "as is what is" "whatever there is" and "without any recourse" basis. To the best of knowledge and information of the Authorised Officer, there are no encumbrances on the property/ies. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

The interested parties may carry out their own comprehensive due diligence in respect of the secured assets including any dues and satisfy themselves regarding encumbrances if any over the above properties. A bidder shall be deemed to have full knowledge of the condition of the assets, relevant documents, information etc, whether the bidder actually inspect or visits or verifies or not. It shall be presumed that the bidder has satisfied himself/herself about the names, description, particulars, quantities, qualities, specifications, measurements boundaries of the assets/properties and that the bidder concurs or otherwise admits the identity of



Authorised Officer

the assets/properties purchased by him /her notwithstanding any discrepancy or variation by comparison of the description in the particulars of the assets/properties and their condition.

(2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specifications including revenue demarcations before submitting the bid. The inspection of property/ies put on auction will be permitted to interested bidders on Banks working days.

(3) The interested bidders shall submit their offer along with EMD through website <https://sarfaesi.auctiontiger.net> (the user ID and password can be obtained free of cost by registering name with "https://sarfaesi.auctiontiger.net") through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS/Transfer (EMD remittance details given above) on or before 4.00 P.M on 06.08.2026. Please note that Cheques/ Demand Drafts shall not be accepted as EMD amount.

(4) After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the web-portal before last date of submission of the bid(s) viz. 1. Copy of the NEFT/ RTGS challan, 2. Copy of PAN card, 3. Proof of identification (KYC) viz. copy of Voter ID Card/ Driving License/ Passport etc., 4. Copy of proof of address, 5. Duly Filled up & Signed Copy of Annexure II & III attached to the Tender form, without which the bid is liable to be rejected.

(5) The Interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may avail online training on E-Auction from M/s e-procurement Technologies Ltd. (Auction Tiger), Ahmadabad: Contact Person; Mr. Ram Sharma ,Mobile No. 9978591888/ 9265562818/9265562821/9374519754, Contact No. 079-68136837/68136880. E-Mail ID: ramprasad@auctiontiger.net , support@auctiontiger.net during office hours on working days.

(6) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction process.

(7) The interested bidders who have submitted their EMD not below the 10% of reserve price through ONLINE mode before 4.00 P.M. on 06.08.2026 shall be eligible for participating in the e-auction. The e-auction of above properties would be conducted exactly on the scheduled date & time as mentioned above by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount" against the Property. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of 5 minutes each). The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer/Secured Creditor.

(8) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of the sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the Bidder shall be liable to be forfeited and the property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.

(9) The prospective qualified bidders may avail online training on e-auction from M/s. e-procurement technologies Ltd. prior to the date of e-auction. Neither the Authorized Officer/Bank nor M/s. e-procurement technologies Ltd. shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.

(10) The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the Statutory/ non statutory dues, taxes, rates, assessments, charges, fees, GST etc. owing to anybody.

(11) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof. NOC or any requisite document from any concerned authority for registration of Conveyance Deed has to be obtained by the purchaser only.

(12) The bidders are advised to go through the detailed terms and conditions of e-auction available on the website of M/s e-procurement Technologies Ltd. <https://sarfaesi.auctiontiger.net> before submitting their bids and taking part in e-auction.

(13) The publication is subject to the force majeure clause.

(14) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.

(15) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned therein will result in forfeiture of the amount paid by the defaulting bidder.

(16) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder only. In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD once to the eligibility of the bidder, authority of the person representing the bidder, interpretation and the decision of the Authorised Officer shall be final in such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised officer of the concerned bank branch only.

(17) Special Instructions, Bidding in the last moment should be avoided in the bidders own interest and neither Jammu & Kashmir Bank Ltd. nor Service provider will be responsible for any lapse/failure (Internet failure/power failure etc.) in order to ward-off such contingent situations bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation & are able to participate in the auction successfully.

(For detailed term & conditions please refer to website <https://sarfaesi.auctiontiger.net> of M/s E-procurement Technologies Ltd.)

Date : 14.07.2026

Registered Office:-Corporate office, MA Road Srinagar-190001, Kashmir, India
CIN:-L65110JK1938SGC000048

The Jammu & Kashmir Bank

Place : Jammu

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Authorised Officer